VAIL MOUNTAIN AND AVANTI FOOD & BEVERAGE ANNOUNCE \$4 MILLION INVESTMENT IN GOLDEN PEAK BASE AREA FOR AVANTI VAIL F&B LOCATION

Collective culinary concept to open in 2025 in Golden Peak, offering high quality local food and local chef opportunities out of a beloved local base area

Vail, Colo., April 2, 2024 – Vail Mountain and Avanti Food & Beverage are proud to announce a joint \$4 million investment in Golden Peak base area to open the third Avanti in Colorado, coming 2025 – Avanti Vail.

Avanti Food & Beverage is a collective space with multiple culinary offerings, inspired by European markets and food truck roundups. The concept represents a culinary think-tank for chefs to create gourmet dishes at affordable prices, closely aligning to Vail Mountain's spirit of innovation. The new space will highlight local chefs and restauranteurs, revitalizing Golden Peak, a local's favorite way up Vail Mountain, and offering an array of delicious food and drink options at an approachable price point. The new Avanti Vail in Golden Peak willutilize the space previously held by Larkspur Restaurant.

"I am so excited to welcome Avanti Vail to Golden Peak. This partnership will elevate local chefs and business owners, enhance the employee and guest experience with additional dining options, and share Avanti's world-class experience at our destination," said Beth Howard, Vice President and Chief Operating Officer of Vail Mountain. "I'd also like to recognize the incredible legacy of Larkspur Restaurant and chef Thomas Salamunovich, who was a wonderful partner to Vail Mountain for nearly 25 years."

The new restaurant spaces will provide opportunities for chefs and restaurateurs to modify and enhance current concepts into a quick service model, and enable up-and-coming chefs to establish and execute a concept for a fraction of the cost of a typical brick and mortar restaurant. Housing and transportation will also be offered for Avanti staff members.

"Vail has become an international destination with a thriving culinary scene, and we are excited to expand to Vail and be a part of the action. I have lived in the Vail Valley for many years, and I think there is a great opportunity for local chefs to succeed in a food hall here. Our goal is to provide affordable, yet delicious dining options on the mountain where guests can come with groups and don't need reservations. Our patio is going to be an après-ski hot spot, with great views of the mountain and a new outdoor bar," said Rob Hahn, Avanti Food & Beverage.

Chefs and restaurateurs interested in applying for one of the five restaurant spots are encouraged to email info@avantivail.com to learn more.

About Avanti Food & Beverage

One collective space with multiple culinary options. Inspired by European markets and food truck roundups, we have created Avanti Food & Beverage, a modern-day food hall with outposts in Denver'sLoHi neighborhood and on Boulder's Pearl Street Mall. This collective eatery is a culinary think-tank for chefs to create gourmet dishes at affordable prices paired with great craft beer, cocktails and wine. Avanti enables chefs and restaurateurs to establish and execute their culinary vision for a fraction of the cost of a typical brick and mortar restaurant. To learn more, please contact us at info@avantivail.com.

About Vail Mountain

Under blue skies more than 300 days each year, <u>Vail</u> is the world's premier mountain resort. The year-round alpine destination delivers a superior, seamless experience for every guest, from the vast terrain and natural grandeur of the surrounding Gore and Sawatch Ranges to world-class events, shops and spas, and the abundant culinary options and luxurious accommodations

that line the pedestrian-friendly streets of Vail and Lionshead Villages. Vail Mountain, Colorado's largest resort, offers more than
5,300 acres of developed ski and snowboard terrain, including seven limitless Back Bowls in winter. Coupled with the enduring
spirit of innovation inherent in Vail's founders, and a timeless pursuit of excellence in all aspects of guest service and
operations, Vail is like nothing on earth.

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