

Breckenridge Ski Resort Announces Plans to Regularly Extend Winter Seasons through Memorial Day, Beginning this Spring

Combined with Keystone's recently announced capital improvement proposal to upgrade snowmaking and position the resort to be the first to open in Colorado, the two Summit County resorts will offer one of the longest ski and snowboard seasons in the country.

BRECKENRIDGE, Colo. — Jan. 18, 2019— After a record-breaking start to the winter season, Breckenridge Ski Resort announced today plans to extend the 2018-19 ski and snowboard season into May, for the first time since the mid-'90s. The resort will aim to remain open through Memorial Day this season as well as for future seasons, weather and conditions permitting. Paired with Keystone's recently announced capital improvement proposal—subject to U.S. Forest Service approval—to upgrade snowmaking and help position the resort to be the first to open in Colorado, together Breck and Keystone will offer one of the longest ski and snowboard seasons in the country moving forward.

"Spring is an incredible time to ski Breck's High Alpine and we are thrilled to extend our season this year, and beyond, and offer that terrain as long as the snow lasts," said John Buhler, vice president and chief operating officer at Breckenridge Ski Resort. "With Breck's notably high elevation and annual snowfall we are well-positioned to provide our passholders and other guests great spring skiing and snowboarding well into May."

During the extended portion of the season this spring the resort plans to offer skiing and riding out of Peak 7, with access to primarily advanced- and expert-level terrain on Peak 8 in Imperial, Horseshoe and North Bowls, accessed by the Independence SuperChair, Imperial Express SuperChair and the TBar Lift while conditions allow.

Since opening early on Nov. 7, the winter 2018-19 season at Breck has included numerous highlights including historic early terrain and lift openings and record early season snowfall. Season-to-date Breck has received more than 16 feet of snow.

The resort originally announced a closing date of Sunday, April 21, but now plans to remain open through Memorial Day as long as weather and conditions permit. Plans to extend the season are subject to U.S. Forest Service approval.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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