

Crested Butte Mountain Resort Opens the High Lift for the 2018-19 Winter Season

- The High Lift opens for the 2018-19 winter season, including access to portions of the Headwall and Teocalli Bowl
- Crested Butte Mountain Resort now has 920 acres of open terrain including part of the famous Extreme Limits.

MT. CRESTED BUTTE, Colo. – Jan. 7, 2019 –After receiving nearly a foot of snow over the past 24 hours – and over eight feet of snow this season – Crested Butte Mountain Resort (CBMR) is thrilled to announce that the High Lift will open for the season today. The High Lift will provide access to portions of the Headwall and Teocalli Bowl, two zones within CBMR's famous Extreme Limits terrain.

"Our mountain operations and ski patrol teams have done a great job preparing the Headwall and Teocalli Bowl for this opening," says Tim Baker, general manager of CBMR. "The light density of the snow this season has required additional attention to safely open this terrain, and we are excited to provide an exceptional product with the High Lift opening."

The 2018-19 winter opening of the High Lift comes nearly seven weeks before the popular T-Bar opened last season; a testament to the great snow that Crested Butte has received this winter. Speaking of snow, OpenSnow is forecasting up to another five inches of snow through Monday in Crested Butte, enticing skiers and riders to come for soft – and steep – turns. The High Lift opening increases CBMR's open ski and snowboard terrain to 920 acres accessible by 13 lifts.

The mountain operations and ski patrol teams will continue to monitor the snowpack in an effort to prepare for additional terrain openings. Skiers and riders are encouraged to stay tuned to the resort's website for snow and terrain updates: www.skicb.com/snow.

All guests are reminded that they must observe all posted signs, closures and slow zones. Closed trails may contain hazards due to early snow coverage. Accessing closed terrain is a violation of the Colorado Ski Safety Act and will result in the loss of skiing privileges and could involve prosecution and a fine.

Steep Savings on Crested Butte Mountain Resort Lodging

Now is the time to plan a getaway to Crested Butte Mountain Resort. Through Jan. 24, CBMR is offering the *Stay More Save More* promotion featuring lodging rates starting at \$159 per night. Plus, guests can save up to \$300 per person on airfare when reservations are made through Crested Butte Vacations. For more information or to make a reservation, call Crested Butte Vacations at (844) 993-9545 or visit www.skicb.com.

About Crested Butte

Nestled in the heart of Colorado's Rocky Mountains, Crested Butte is committed to preserving the pristine landscape and mountain lifestyle. With vibrant Victorian store fronts and expressive local characters, the small historic town remains true to its heritage and radiates an unparalleled welcoming and inviting spirit that celebrates a simpler life and time. Thanks to a widely diverse landscape, outdoor enthusiasts of all levels will find a new challenge with each visit. From world-class mountain biking, to legendary skiing and snowboarding, to a secluded fly-fishing experience, Crested Butte is one of Colorado's best-kept secrets. skicb.com

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 15 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge, Keystone and Crested Butte in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe and Okemo in Vermont; Mt. Sunapee in New Hampshire; Stevens Pass in Washington; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand

Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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