

Resorts of the Canadian Rockies—Fernie, Kicking Horse, Kimberley, Nakiska, Mont Sainte Anne and Stoneham—Join the Epic Pass

•The iconic Resorts of the Canadian Rockies join the Epic Pass beginning with the 2018-19 winter season in a long-term alliance, connecting Whistler Blackcomb and RCR for Canadian skiers and snowboarders.

•Epic and Epic 7-Day pass holders will receive seven days and Epic 4-Day will receive four days of skiing or snowboarding with no blackout dates at the Resorts of the Canadian Rockies, and 50 percent off lift tickets after the seven days have been redeemed.

•Epic Pass holders can go direct to the lift with their pass at Resorts of the Canadian Rockies and bypass the ticket window.

•RCR season pass holders, including RCR Rockies Pass, Fernie Season Pass, Kicking Horse Season Pass, Kimberley Season Pass, Mont Saint Anne and Stoneham Season Pass holders will receive 50 percent off lift tickets at all Vail Resorts owned mountain resorts.

BROOMFIELD, Colo.—March 5, 2018—Vail Resorts, Inc. (NYSE: MTN) and the Resorts of the Canadian Rockies (RCR) jointly announced today that the RCR's six ski resorts across Canada—Fernie Alpine Resort, Kicking Horse Mountain Resort and Kimberley Alpine Resort in British Columbia, Nakiska in Alberta, and Mont Sainte Anne and Stoneham in Quebec—will join the industry-leading Epic Pass in a long-term alliance beginning with 2018-19 winter season, connecting the best resorts in Canada on one pass for Canadian skiers and snowboarders.

"We're thrilled to welcome the Resorts of the Canadian Rockies on the Epic Pass for the 2018-19 winter season, offering skiers and snowboarders world-class mountain resorts in eight countries. The family of ski resorts that make up RCR are some of the most sought after winter playgrounds for skiers and snowboarders around the world," said Kirsten Lynch, chief marketing officer of Vail Resorts. "We offer the most variety in skiing and snowboarding for the best value on any season pass in the global mountain resort industry."

"Resorts of the Canadian Rockies is delighted to join the Epic Pass, and along with Whistler Blackcomb, offer the best of Canadian skiing and snowboarding," said Tom Rosner, vice president of marketing and sales of RCR. "We are pleased to partner with Vail Resorts, the industry leader, as the Epic Pass features the best resorts at the top ski destinations around the world. We look forward to start welcoming Epic Pass holders to all of our resorts next season."

Perhaps best known among the RCR family of resorts are Kicking Horse and Fernie, located in the southeast corner of British Columbia on the legendary "Powder Highway". Both Kicking Horse and Fernie are consistently ranked among the top 10 Canadian resorts as ultimate playgrounds that cater to powder hounds with their abundant annual snowfall and big mountain skiing. Kicking Horse, also known as "The Champagne Powder Capital of Canada" is situated just outside the charming historic logging town of Golden and boasts a diverse mix of expert and extreme terrain and one of the longest vertical drops—4,133 feet—in North America. Home to the World Freeride Tour, the ski resort is known for its four large alpine bowls, 85 long steep chutes and short lift lines. Fernie features over 2,500 acres of skiable terrain and 3,550 vertical feet, including 142 trails, five alpine bowls. With a reputation for the best powder in the Rockies, Fernie is a true winter playground for skiers and riders of all levels.

Kimberley Alpine Resort proudly boasts the most sunshine of any resort in Canada. Located in the Purcell Range of Southeast British Columbia, almost two thirds of the 80 runs and glades are rated beginner or intermediate, allowing skiers and riders the chance to relax and enjoy the exquisite views from the front side of the mountain. For guests seeking more expert terrain, there are attention-demanding black and double-black diamond runs on the back side.

In Kananaskis Country, in the front range of the breathtaking Canadian Rockies, Nakiska is a family-friendly resort offering a variety of terrain including perfectly groomed runs and a very popular learning area. The mountain, which was home to the alpine events at the 1988 Winter Olympics, is just 45-minutes west of Calgary and close to the world-class dining and accommodations found in Kananaskis Village.

One of Canada's original ski resorts, Mont-Sainte-Anne is an ideal year-round destination located only 30 minutes away from beautiful Quebec City within the Laurentian mountain chain. The resort is known for providing guests with spectacular scenery as the ski slopes rise up to a summit elevation of 800 metres from the shores of the St Lawrence Seaway. Mont-Sainte-Anne boasts incredible snow conditions, long groomed trails and family friendly activities. Neighboring destination, Stoneham Ski Resort, features 42 runs spread across three mountains with a vertical drop of 420 metres, Stoneham has an incomparable free-style area and is Canada's largest illuminated ski centre with a network of nineteen trails available for night skiing.

Following are the benefits for Epic, Epic 7-Day and Epic 4-Day pass holders, as well as RCR season pass holders – RCR Rockies Pass, Fernie Season Pass, Kicking Horse Season Pass, Kimberley Season Pass, Mont Saint Anne and Stoneham Season Pass.

- **Epic Pass™:** Epic Pass holders will receive a total of seven days of skiing or snowboarding with no blackout dates at RCR. Once the seven days have been used, pass holders can get 50 percent off additional lift tickets at RCR. Pass holders get the added benefit of going direct to the lift with their pass and avoid the ticket window. The Epic Pass offers full access to Vail, Beaver Creek, Breckenridge, Keystone and Arapahoe Basin in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood at Lake Tahoe; Stowe Mountain Resort in Vermont; Afton Alps in Minnesota; Mt. Brighton in Michigan; Wilmot Mountain in Wisconsin; Whistler Blackcomb in Canada; and Perisher in Australia, with no blackout dates. The Epic Pass also provides limited access to Telluride in Colorado; Les 3 Vallées, Paradiski and Tignes-Val D'Isère in France; 4 Vallées in Switzerland; Arlberg in Austria and Skirama Dolomiti in Italy; and Hakuba Valley in Japan.
- **Epic 7-Day Pass:** Epic 7-Day Pass holders will receive up to seven days of skiing or snowboarding at RCR with no blackout dates as part of their seven total days on the pass. After the seven days, regardless of the resort at which they were redeemed, pass holders can get 50 percent off additional lift tickets at RCR. Pass holders get the added benefit of going direct to the lift with their pass and avoid the ticket window. The Epic 7-Day Pass features a total of seven days with no blackout dates at Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Telluride, Park City, Heavenly, Northstar, Kirkwood, Stowe and Arapahoe Basin, plus seven additional free days at Afton Alps, Mt. Brighton or Wilmot Mountain.
- **Epic 4-Day Pass:** Epic 4-Day Pass holders will receive up to four days of skiing or snowboarding at RCR with no blackout dates as part of their four total days on the pass. After the four days, regardless of the resort at which they were redeemed, pass holders can get 50 percent off additional lift tickets at RCR. Pass holders get the added benefit of going direct to the lift with their pass and avoid the ticket window. The Epic 4-Day pass features a total of four days with no blackout dates at Whistler Blackcomb, Vail, Beaver Creek, Breckenridge, Keystone, Telluride, Park City, Heavenly, Northstar, Kirkwood, Stowe and Arapahoe Basin, plus four additional free days at Afton Alps, Mt. Brighton or Wilmot Mountain.
- **RCR Season Pass Holders:** RCR Rockies Pass, Fernie Season Pass, Kicking Horse Season Pass, Kimberley Season Pass, Mont Saint Anne and Stoneham Season Pass holders will receive 50 percent off lift tickets at all Vail Resorts owned mountain resorts. Details about all of Vail Resorts' 2018-19 season passes can be found at www.epicpass.com when they go on sale March 6, 2018.

About RCR

Proudly Canadian, Resorts of the Canadian Rockies Inc. (RCR) is the largest private ski resort owner/operator in North America, owning six ski resorts across Canada including: Nakiska Ski Area in Alberta; Fernie Alpine Resort, Kimberley Alpine Resort and Kicking Horse Mountain Resort in British Columbia and Mont-Sainte Anne and Stoneham in Quebec. In addition to the company's ski resorts; RCR also owns and operates a number of accommodation properties, golf courses and a central reservation agency. The consumer website is www.skircr.com.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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