Keystone and Breckenridge Expand Terrain Ahead of Thanksgiving, Thanks to Help from Mother Nature and Resort Snowmakers

Top-to-bottom skiing and snowboarding at Keystone; Night skiing begins Wednesday Breck to open Peak 9 and the Quicksilver SuperChair BRoll and Photo Assets – Updated regularly throughout the season https://vailresorts.box.com/v/ColoradoSnowContent

Keystone, Colo. — Nov. 20, 2017 — Breckenridge Ski Resort and Keystone Resort will both be expanding terrain prior to Thanksgiving Day, with Keystone offering top-to-bottom advanced ski access and Breck opening lifts and terrain on Peak 9 this Wednesday, Nov. 22. Both resorts anticipate opening additional terrain for the upcoming weekend as well.

Keystone will have more than 2,300 vertical feet of skiing and riding available beginning Wednesday. The resort will be adding both beginner and advanced terrain, offering top-to-bottom access to the River Run base area via advanced terrain, including the River Run and The Edge trails. The Summit Express chairlift will also open on Wednesday. Beginning this Friday, the resort is expected to offer top-to-bottom skiing and snowboarding access to both River Run Village and Mountain House, with beginner access to Mountain House.

Keystone will continue to open at 9 a.m. through mid-December, with night skiing operations beginning this Wednesday. There will be no beginner access during night skiing on Wednesday and Thursday; beginner night ski access will begin Friday.

Beginning Wednesday at Breckenridge, the Quicksilver SuperChair will open for access to the Silverthorne trail and to the Peak 8 SuperConnect chair, providing convenient skier access between Peaks 8 and 9. The Peak 9 learning area and carpets will be available for beginners and the Snowflake chair will also open. A portion of Park Lane will open Wednesday, offering terrain park features for skiers and riders on Peak 8. This will be in addition to currently available lifts and terrain on Peak 8, including Springmeier, Duke's Run and Trygve's accessed by the Colorado SuperChair, 5 Chair and Rip's Ride. The Breckenridge Ski & Snowboard School is currently open for all ability levels on Peak 8, and operations on Peak 9 will begin Wednesday.

Guests can refuel at Sevens restaurant, accessible via the free BreckConnect Gondola, and Ski Hill Grill, TBar, Vista Haus and The Living Room on Peak 8. The Maggie and TenMile Station restaurants will open on Wednesday. Breck's Ten Mile Station is going a little "Willy Wonka" this ski and snowboard season, with the opening of the "Candy Corner", offering an array of classic chocolates and sweets. Later this season, the resort's newest restaurant, Pioneer Crossing (opened December 2016), will also sweeten up its menu, adding sweet and savory crepes to its breakfast lineup this winter.

All Keystone Ski & Ride School lessons will continue to be offered out of the River Run location at this time, with lessons available for all ability levels. Additionally, signature dining options and activities at Keystone continue to open for the season. Free daily Kidtopia activities, ice skating in River Run Village and Scenic and Dinner Sleigh Rides are currently available, with mountaintop snow tubing and the Alpenglow Stube, Der Fondue Chessel, Ski Tip Lodge and Keystone Ranch restaurants opening Wednesday.

Please be reminded that limited terrain and early season conditions exist. Keystone Resort and Breckenridge Ski Resort require all skiers and riders to observe all posted signs and warnings. Closed trails may contain hazards due to limited natural snow coverage and snowmaking operations. For the safety of all guests, please keep off closed trails and out of closed areas. Uphill access at both Keystone and Breckenridge is currently not permitted due to early season mountain preparations and snowmaking. Once early season operations are complete and the resort has adequate terrain to safely permit these activities, the resort will open for uphill access to guests.

Keystone is hosting a social media contest with a variety of great prizes up for grabs. The #BackToSnow Bucket List contains a variety of fun adventures at Keystone, including riding the new Montezuma Express, skiing or snowboarding 10,000 vertical feet and mountaintop snow tubing, to name a few. Knock off at least 10 of the 30 items during the first 30 days of the season to

enter the contest. For more information, visit KeystoneResort.com.

Breck is kicking off the first 30 days of its season by celebrating this year's "firsts" – like the first run down a favorite trail, the first après session at the TBar, and many others. Guests at Breck can show off their snow firsts by sharing photos to Twitter, Instagram and Facebook using hashtag #First30. Breck will be featuring 'firsts' on their blog and also awarding out four \$100 VRR gift cards to the best #First30 participants. For more information, visit BreckFirst30.com.

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About Breckenridge Ski Resort

"Breck" boasts five huge peaks, 2,908 acres, four terrain parks, a 22 foot Superpipe, 11 bowls, North America's highest chairlift, some of the country's best above tree-line terrain, fun gladed trails, and plenty of family-friendly runs. Couple that with a world-class ski and snowboard school, all situated above an authentic, hip Colorado mountain town; it's why Breck is consistently ranked one of the most popular ski resorts in the Western Hemisphere. Renowned for its welcoming spirit and friendly locals - with over 200 restaurants, bars, shops, and numerous year-round activities and events - Breck embodies more than just a destination, it inspires a way of life. www.Breckenridge.com

About Keystone Resort

At Keystone Resort, kids have no age limit. It is a place where play is the root of all good, and play is for everyone. Keystone is a family playground where kids of all ages can discover the magic of playing in the mountains. It is the ultimate family resort destination and has long been the place where families rule. In winter, the ski resort boasts more than 3,000 acres of skiable terrain including three incredible peaks, five above-tree-line bowls, night skiing and an in-bounds cat skiing program. Home to the industry's-leading Kids Ski Free offer, kids 12 and younger can ski and ride for free every day, all season long with just two or more nights of lodging booked through the resort, no blackout dates. Keystone's signature Kidtopia activities elevate any visit with a variety of free, daily family offerings throughout the winter season, such as arts and crafts events, scavenger hunts, a parade and fireworks, and the world's largest Snow Fort. For more information visit keystoneresort.com.

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About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate 11 world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Stowe in Vermont; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website

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