

Park City's Grand Summit Hotel to Undergo a More Than \$15 Million Renovation and be Flagged by RockResorts

- **A combined effort between the property's homeowner's association and Vail Resorts will encompass the renovation of all units, as well as the lobby, conference and meeting spaces, café and spa.**
- **Grand Summit Hotel to be flagged as a RockResort, Vail Resorts' premier lodging collection**

BROOMFIELD, Colo. – March 15, 2017– Grand Summit Hotel, Canyons Village at Park City's premier lodging property, will undergo an extensive \$15 million renovation this spring and subsequent flagging as a RockResorts property. The renovations will bring the hotel up to par with both its unrivaled location at the base of the largest ski resort in the United States and the modern luxury its guests expect in a travel experience. The property will temporarily close from April 17, 2017 – in conjunction with the close of Park City Mountain's ski and snowboard season – through mid-summer.

"We couldn't be more excited to bring the interior of the Grand Summit Hotel up to the same caliber as the world-class resort that's just steps away from the property," said Jim Dullanty, president of the Grand Summit Homeowner's Association. "This transformation will undoubtedly elevate the experience for all of Grand Summit Hotel's guests as well as the unit owners themselves."

The renovation will include a complete overhaul of all 212 suites, including new interior finishes, furnishings, soft goods, appliances, artwork and technology. The property's communal spaces will also be incorporated into the renovation, including the lobby and front desk, full remodel of the on-site spa, café and general store, and refresh of the conference and meeting spaces.

The interior design work will be conducted by Boulder, Colo.-based TRH Interior Design, which has also designed and transformed other Vail Resorts properties such as Crystal Peak Lodge in Breckenridge, Colo., as well as other luxury mountain properties such as the Westin Snowmass Resort and the Lumiere Hotel in Telluride.

- **Colors** – The color palette has been inspired by the beauty of the surrounding area and reflects a synergy with the outdoors and beautiful views seen from the Grand Summit. Rich greens, coppers and golden-tans are reminiscent of the trees, sky, mountains and rivers just outside the property.
- **Textures and materials** – The textures will be natural, authentic and create a balanced warmth that speaks to the flavor and feel of the Grand Summit. Materials such as wood, stone, iron and leather will be layered together harmoniously to give strength to the design and create a timeless mountain experience. Porcelain, slate and stainless steel will also be woven throughout the kitchens and bathrooms and highlighted with new light fixtures throughout.
- **Technology** – The Grand Summit's design will creatively incorporate technology into its furnishings as new headboards will include power outlets, USB ports and reading lights. Each room will also feature new 55-inch televisions with smart TV offerings.
- **Artwork** – The new artwork will feature a beautiful combination of historic Park City images with more lively pieces that will add a splash of energy and color.

Following the extensive renovation, the Grand Summit Hotel will be flagged as a RockResort. RockResorts, a division of Vail Resorts, owns and operates a collection of premium properties, lavish RockResorts Spas and distinctive dining options in iconic mountain locations.

"We are thrilled to add Grand Summit to the RockResorts collection," said Ron Neville, Vail Resorts' vice president of hospitality. "The RockResorts brand represents the hallmark of casually elegant properties with exceptional service in our mountain resort locations. We're looking forward to continuing to deliver extraordinary service and experiences to our guests at the Grand Summit."

The Grand Summit Hotel sits majestically in the heart of Canyons Village at Park City. Its 212 lock-off suites provide guests with more than 290 lodging options, including hotel rooms, studios, one-, two- and three-bedroom suites and expansive luxury penthouses. Many rooms have balconies, fireplaces, double showers and full kitchens with service for eight guests. The Grand

Summit's heated outdoor swimming pool is an ideal place to relax after an adventurous day of exploring the outdoors year round. More information about Grand Summit Hotel can be found [here](#).

Media Assets: [Photos](#)

About RockResorts®

[RockResorts](#), a wholly owned subsidiary of Vail Resorts, owns and operates luxury resorts that offer casually elegant accommodations, lavish RockResorts Spas, renowned golf courses, award-winning dining and a variety of exciting outdoor adventures. The RockResorts collection includes The Arrabelle at Vail Square and The Lodge at Vail in Vail, Colo.; The Osprey at Beaver Creek and The Pines Lodge in Beaver Creek, Colo.; and One Ski Hill Place in Breckenridge, Colo.

About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate ten world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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