Northstar Mountain Master Plan Approved by Placer County Board of Supervisors

FOR IMMEDIATE RELEASE

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- Provides resort roadmap for next 20 years to elevate experience and firmly establish Northstar as a premiere destination resort
- · Created in partnership with community stakeholders to meet environmental and community needs

TRUCKEE, CALIF. – Tuesday, Feb. 21, 2017 Northstar California Resort announces that the Placer County Board of Supervisors voted 5-0 in favor of the Northstar Mountain Master Plan. A roadmap for the next two decades, the plan is designed to help lengthen current guest stays and solidify Northstar as a premiere destination resort. It provides guests with a wider, more diverse array of terrain offerings and recreational activities, facilitating an improved and extended vacation experience for the destination and day-use guest.

"Northstar would like to thank the Placer County Board of Supervisors, Placer County Planning Commission and numerous community stakeholders for their unanimous support of the Northstar Mountain Master Plan, our 20-year vision to provide a premier destination resort experience," said Nadia Guerriero, vice president and general manager at Northstar California. "We've worked diligently with our community partners for more than a decade to create a plan that meets the changing needs of the ski industry, while still focused on conservation priorities and community issues."

Components of the plan include:

- **New terrain**: Increasing the variety and improving the balance of beginner, intermediate and expert terrain by creating a wider, more diverse array of terrain offerings, such as access to the Sawtooth Range. Approximately 293 acres of new groomable ski trails are proposed with over 700 acres of new skiable terrain, resulting in approximately 3,870 acres of total skiable terrain.
- **New lifts**: Adding new lifts to improve the distribution of guests across the mountain, facilitating circulation while reducing congestion and crowding in higher-use areas on the mountain and on trails returning to the Village at Northstar.
- **Snowmaking advancements**: Improving quality of snow surface conditions through additional snowmaking coverage, further enhancing the resort's snowmaking system with new and improved technological and energy efficiencies.
- Skier services: On-mountain skier service site improvements to provide additional seating, restrooms and enhanced food service.

About Northstar California Resort

Northstar California[™] is home to a base area village featuring unique shops and restaurants, a conference center, 9,000 square foot outdoor skating rink, movie theaters, on-site lodging, special events and more. A winter sport enthusiast's paradise, Northstar offers 100 ski trails spread across 3,170 acres, award-winning terrain parks and snow sports including alpine and Telemark skiing, snowboarding, cross-country skiing, snowshoeing and tubing. Summer activities include mountain biking, golfing, scenic lift rides for sightseeing and hiking, and more. Northstar is located on Highway 267, just six miles north of Lake Tahoe and six miles south of downtown Truckee. For more information, call 1.800.GO.NORTH (1.800.466.6784) or visit www.NorthstarCalifornia.com.

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About Vail Resorts, Inc. (NYSE: MTN)

Vail Resorts, Inc., through its subsidiaries, is the leading global mountain resort operator. Vail Resorts' subsidiaries operate ten world-class mountain resorts and three urban ski areas, including Vail, Beaver Creek, Breckenridge and Keystone in Colorado; Park City in Utah; Heavenly, Northstar and Kirkwood in the Lake Tahoe area of California and Nevada; Whistler Blackcomb in British Columbia, Canada; Perisher in Australia; Wilmot Mountain in Wisconsin; Afton Alps in Minnesota and Mt. Brighton in Michigan. Vail Resorts owns and/or manages a collection of casually elegant hotels under the RockResorts brand, as well as the Grand Teton Lodge Company in Jackson Hole, Wyo. Vail Resorts Development Company is the real estate planning and development subsidiary of Vail Resorts, Inc. Vail Resorts is a publicly held company traded on the New York Stock Exchange (NYSE: MTN). The Vail Resorts company website is www.vailresorts.com and consumer website is www.snow.com.

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