

Paramount Resources Ltd.

Paramount's Special Meeting of Securityholders Today to Approve the Trust Spinout Transaction will be Webcast

CALGARY, ALBERTA - March 28, 2005 /CNW/ - Paramount Resources Ltd. (TSX:POU) announces that the special meeting of its securityholders to be held at 10:00 a.m. (Calgary time) this morning to approve the arrangement under the Business Corporations Act (Alberta) pursuant to which Paramount's previously announced trust spinout transaction (the "Trust Spinout") is to be effected will be webcast.

To listen to the special meeting and view the presentation to be provided at the special meeting, please go to the following internet address at www.paramountres.com. The webcast will also be available after the special meeting for a period of seven days at the same internet address.

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