

Paramount Resources Ltd.

Paramount Resources Ltd.: Notification of Annual General Meeting Webcast

FOR: PARAMOUNT RESOURCES LTD.

TSX SYMBOL: POU

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CALGARY, ALBERTA--Paramount Resources Ltd. will be webcasting its Annual General Meeting at 5:30 p.m. EDT on Thursday, June 26, 2003.

Participants may access the webcast over the Internet. Paramount Resources recommends that webcast listeners/viewers register for the webcast a few minutes prior to this event in order to ensure they have downloaded the correct player for listening/viewing the webcast.

To access the live webcast: <http://www.paramountres.com/> or <http://www.companyboardroom.com>.

Paramount Resources Ltd. is a Canadian oil and natural gas exploration, development and production company with operations focused in Western Canada. The Company's common shares are listed on the Toronto Stock Exchange under the symbol POU.

For further information: Paramount Resources Ltd., C. H. Riddell, Chief Executive Officer, (403) 290-3600, (403) 262-7994 (FAX), Paramount Resources Ltd., J. H. T. Riddell, President and Operating Officer, (403) 290-3600, (403) 262-7994 (FAX)

<https://stage.mediaroom.com/paramount/news-releases?item=122686>