

Paramount Resources Ltd. Announces Annual General Meeting Results

CALGARY, AB, May 2, 2024 /CNW/ - Paramount Resources Ltd. ("Paramount" or the "Company") (TSX: POU) announces that the following eight director nominees were elected at today's annual general meeting of shareholders:

	VOTES FOR		VOTES WITHHELD	
	Number	(%)	Number	(%)
James Riddell	114,853,112	99.76	275,160	0.24
James Bell	103,437,570	89.85	11,690,702	10.15
Wilfred Gobert	111,627,876	96.96	3,500,396	3.04
Dirk Jungé	114,279,720	99.26	848,552	0.74
Kim Lynch Proctor	114,885,635	99.79	242,637	0.21
Keith MacLeod	114,862,278	99.77	265,994	0.23
Jill McAuley	115,067,874	99.95	60,398	0.05
Susan Riddell Rose	99,536,075	86.46	15,592,197	13.54

The re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Company until the next annual meeting of shareholders was approved with 116,787,287 (98.85%) of the votes cast for and 1,362,634 (1.15%) votes withheld.

An ordinary resolution approving the Cash Bonus and Restricted Share Unit Plan of the Company was approved with 95,652,405 (83.08%) of the votes cast for and 19,475,867 (16.92%) of the votes cast against.

In addition, an ordinary resolution approving the unallocated options under the Stock Option Plan of the Company was approved with 95,627,553 (83.06%) of the votes cast for and 19,500,719 (16.94%) of the votes cast against.

About Paramount

Paramount is an independent, publicly traded, liquids-rich natural gas focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas, including longer-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: Paramount Resources Ltd., James H.T. Riddell, President and Chief Executive Officer and Chairman; Paul R. Kinvig, Chief Financial Officer; Rodrigo R. Sousa, Executive Vice President, Corporate Development and Planning, www.paramountres.com, Phone: (403) 290-3600

<https://stage.mediaroom.com/paramount/2024-05-02-Paramount-Resources-Ltd-Announces-Annual-General-Meeting-Results>