

Paramount Resources Ltd. Announces Annual General Meeting Results

CALGARY, AB, May 3, 2023 /CNW/ - Paramount Resources Ltd. (the "Company") (TSX: POU) announces that the following seven director nominees were elected at today's annual general meeting of shareholders:

	VOTES FOR		VOTES WITHHELD	
	Number	Percent (%)	Number	Percent (%)
James Riddell	107,985,057	96.40 %	4,031,853	3.60 %
James Bell	110,641,545	98.77 %	1,375,365	1.23 %
Wilfred Gobert	110,867,147	98.97 %	1,149,763	1.03 %
Dirk Jungé	105,620,527	94.29 %	6,396,383	5.71 %
Kim Lynch Proctor	110,925,373	99.03 %	1,091,537	0.97 %
Keith MacLeod	110,938,230	99.04 %	1,078,680	0.96 %
Susan Riddell Rose	102,390,237	91.41 %	9,626,673	8.59 %

In addition, the re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Company was approved with 113,937,686 (98.80%) of the votes cast for and 1,379,538 (1.20%) votes withheld.

ABOUT PARAMOUNT

Paramount is an independent, publicly traded, liquids-rich natural gas focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas, including longer-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: Paramount Resources Ltd., J.H.T. (Jim) Riddell, President and Chief Executive Officer and Chairman; Paul R. Kinvig, Chief Financial Officer; Rodrigo (Rod) Sousa, Executive Vice President, Corporate Development and Planning; www.paramountres.com, Phone: (403) 290-3600

<https://stage.mediaroom.com/paramount/2023-05-03-Paramount-Resources-Ltd-Announces-Annual-General-Meeting-Results>