

## Paramount Resources Ltd. Announces Annual General Meeting Results

CALGARY, AB, May 4, 2022 /CNW/ - Paramount Resources Ltd. (the "Company") (TSX: POU) announces that the following eight director nominees were elected at today's annual general meeting of shareholders:

	VOTES FOR		VOTES WITHHELD	
	Number	Percent (%)	Number	Percent (%)
James Riddell	110,779,062	99.84%	174,571	0.16%
James Bell	98,637,438	88.90%	12,316,195	11.10%
Wilfred Gobert	99,317,473	89.51%	11,636,160	10.49%
Dirk Jungé	96,314,126	86.81%	14,639,507	13.19%
Kim Lynch Proctor	99,547,765	89.72%	11,405,868	10.28%
Robert MacDonald	96,836,181	87.28%	14,117,452	12.72%
Keith MacLeod	99,362,660	89.55%	11,590,973	10.45%
Susan Riddell Rose	99,985,982	90.12%	10,967,651	9.88%

In addition, the re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Company was approved with 113,889,662 (98.60%) of the votes cast for and 1,621,617 (1.40%) votes withheld.

### ABOUT PARAMOUNT

Paramount is an independent, publicly traded, liquids-focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas, including longer-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: Paramount Resources Ltd., J.H.T. (Jim) Riddell, President and Chief Executive Officer and Chairman, Paul R. Kinvig, Chief Financial Officer, Rodrigo (Rod) Sousa, Executive Vice President, Corporate Development and Planning, [www.paramountres.com](http://www.paramountres.com), Phone: (403) 290-3600

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