

Paramount Resources Ltd.

Paramount Resources Ltd. Announces Director Election Results From its 2018 Annual Meeting of Shareholders

CALGARY, May 9, 2018 /CNW/ - Paramount Resources Ltd. ("Paramount") (TSX - "POU") announces that at its annual meeting of shareholders held on May 9, 2018 the following ten director nominees were elected:

NOMINEE	VOTES FOR		VOTES WITHHELD	
	Number	Percent (%)	Number	Percent (%)
CLAYTON RIDDELL	108,363,678	98.84%	1,274,485	1.16%
JAMES RIDDELL	109,217,048	99.62%	421,115	0.38%
JAMES BELL	107,287,455	97.86%	2,350,708	2.14%
WILFRED GOBERT	109,299,164	99.69%	338,999	0.31%
JOHN GORMAN	107,917,376	98.43%	1,720,787	1.57%
DIRK JUNGE	108,808,859	99.24%	829,304	0.76%
ROBERT MACDONALD	109,309,812	99.70%	328,351	0.30%
KEITH MACLEOD	109,313,516	99.70%	324,647	0.30%
SUSAN RIDDELL				
ROSE	107,544,156	98.09%	2,094,007	1.91%
JOHN ROY	106,801,831	97.41%	2,836,332	2.59%

The re-appointment of Ernst & Young LLP, Chartered Accountants, as auditors of the Corporation was approved.

VOTES FOR		VOTES WITHHELD	
Number	Percent (%)	Number	Percent (%)
112,120,791	99.49%	577,105	0.51%

Also, amendments to Paramount's stock option plan were authorized and approved.

VOTES FOR		VOTES AGAINST	
Number	Percent (%)	Number	Percent (%)
91,935,650	83.85%	17,702,513	16.15%

In addition, all unallocated options under Paramount's Stock Option Plan were authorized and approved.

VOTES FOR		VOTES AGAINST	
Number	Percent (%)	Number	Percent (%)
91,956,076	83.87%	17,682,087	16.13%

Paramount is an independent, publicly traded, liquids-focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas resources, including long-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's Class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: Paramount Resources Ltd., J.H.T. (Jim) Riddell, President and Chief Executive Officer; B.K. (Bernie) Lee, Executive Vice President, Finance and Chief Financial Officer, Phone: (403) 290-3600