

Paramount Resources Ltd.

Paramount Resources Ltd. Annual General Meeting of Shareholders to be Webcast

CALGARY, May 7, 2018 /CNW/ - Paramount Resources Ltd. (TSX:POU) ("Paramount") announces that it will be webcasting the annual general meeting of its shareholders to be held in the Conference Center at Centrium Place, 332 – 6th Avenue S.W., Calgary, Alberta, at 10:30 a.m. (Calgary time) Wednesday, May 9, 2018. To listen to the annual general meeting and view the presentation to be provided at the meeting, please go to the link to the webcast on Paramount's website at:

<http://www.paramountres.com/investor-relations/webcasts-and-latest-presentation>.

The webcast will also be available at the following internet address:

<https://event.on24.com/wcc/r/1660415/8BEF9230304F77153C6F40264D2427B0>

The webcast will be available on Paramount's website and at the internet address above for a period of time following the meeting.

Paramount is an independent, publicly traded, liquids-focused Canadian energy company that explores for and develops both conventional and unconventional petroleum and natural gas resources, including long-term strategic exploration and pre-development plays, and holds a portfolio of investments in other entities. The Company's principal properties are located in Alberta and British Columbia. Paramount's Class A common shares are listed on the Toronto Stock Exchange under the symbol "POU".

SOURCE Paramount Resources Ltd.

For further information: C.H. (Clay) Riddell, Executive Chairman; J.H.T. (Jim) Riddell, President and Chief Executive Officer, Paramount Resources Ltd., 2800 TD Canada Trust Tower, 421 - 7th Avenue S.W., Calgary, AB, T2P 4K9, Phone: (403) 290-3600

<https://stage.mediaroom.com/paramount/2018-05-07-Paramount-Resources-Ltd-Annual-General-Meeting-of-Sharesholders-to-be-Webcast>