

M&T Bank Newsroom

M&T Increases Prime Rate

BUFFALO, N.Y., Dec. 14, 2022 -- Effective Thursday, December 15, 2022, M&T Bank (NYSE:MTB) will increase its prime lending rate from 7.00% to 7.50%

About M&T Bank

M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

© 2022 M&T Bank. Member FDIC.

Media Contact:

Maya Dillon

646-735-1958

mdillon@wilmingtontrust.com

<https://stage.mediaroom.com/mtbank/2022-12-14-M-T-Increases-Prime-Rate>