

## **M&T Bank Announces Leadership Promotions for Albany and the Hudson Valley**

### **New roles increase the local focus for bank management**

**ALBANY, N.Y.**—M&T Bank has elevated two bankers with 55 years of combined industry experience to increase its local management focus in the Capital District and Hudson Valley.

The following bank executives have been assigned broader responsibilities:

- Sarah Halliday has been promoted from middle market group manager to Market President for Albany and the Capital District
- Mark Stellwag has been promoted from group vice president for commercial real estate to Market President for the Hudson Valley

They assume the local management roles from Michael T. Keegan, the former Regional President covering both Albany and the Hudson Valley. He was promoted last year to an Area Executive role with broader management responsibilities covering Upstate New York and Northern New England.

“Our team is rich with deeply talented individuals and we believe Sarah and Mark are the right managers to place an even greater focus on serving our local communities in both Albany and the Hudson Valley,” Keegan said. “As we look to grow our commercial banking business in Upstate New York and New England, these are the people who I trust to increase our focused efforts and help our customers and communities succeed.”

**Sarah Halliday** has been named Market President of the Albany region. Halliday has 23 years of banking industry experience, including spending the last 10 years in leadership positions in M&T's local middle market lending group. She is highly active in the Albany community, serving on the boards of directors for the St. Anne's Foundation; Junior Achievement; and Sponsor a Scholar, Inc. Halliday is a graduate of Colgate University. Sarah will continue to report to Michael Keegan.

**Mark Stellwag** has been named Market President of the Hudson Valley region. Stellwag has 32 years of banking industry experience, including 22 years at M&T Bank. He has been the team leader for M&T's commercial real estate group in Albany and the Hudson Valley for the last 10 years. Stellwag serves on the marketing committee of the Dutchess County Economic Development Corporation; business advisory council of the SUNY New Paltz Graduate School of Business; and a committee of the Newburgh Habitat for Humanity. He is a graduate of Pace University. Mark will continue to report to Michael Keegan.

Michael Keegan will continue to reside in Guilderland, NY and work primarily from M&T's Great Oaks Boulevard office in his role as Area Executive responsible for a wide range of M&T's markets in Upstate New York and Northern New England.

### **About M&T Bank**

M&T is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, operates banking offices in New York, Maryland, New Jersey, Pennsylvania, Delaware, Connecticut, Virginia, West Virginia and Washington, D.C. Trust-related services are provided by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

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