

M&T Bank Corporation Announces Fourth Quarter Dividend

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M&T Bank Corporation ("M&T") announced it has declared a quarterly cash dividend of \$.70 per share on its common stock. The dividend will be payable December 31, 2008 to stockholders of record at the close of business on December 1, 2008.

M&T is a bank holding company whose banking subsidiaries, M&T Bank and M&T Bank, National Association, operate branch offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, New Jersey, Delaware, and the District of Columbia.

Media Contact:

C. Michael Zabel

(716) 842-5385

Investor Contact:

Donald J. MacLeod

(716) 842-5138

Web Site: <http://www.mandtbank.com/>

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