

New Year Brings M&T Bank into New Jersey

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M&T Bank has received approval from its regulators and has established a banking office in New Jersey at 460 Bergen Boulevard in Palisades Park as of January 2, 2007.

M&T Bank, which operates more than 650 branches in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware and the District of Columbia, has many commercial customers who do business in New Jersey.

"Expanding into New Jersey gives us the opportunity to more fully serve the needs of those customers," said Kevin Pearson, M&T Bank Area Executive.

In addition, M&T Mortgage Corporation has been merged into M&T Bank, effective January 1. The move allows M&T to serve customers more effectively, creates marketing synergies and improves operating efficiency. The merger does not affect terms and conditions or account numbers on customer mortgages.

M&T Bank is the principal bank subsidiary of Buffalo-based M&T Bank Corporation, which has assets of more than \$56 billion, and is among the 20 largest commercial bank holding companies based in the United States.

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