

M&T Bank Newsroom

M&T Bank Announces Special Loan Rates for Pennsylvania Flood Recovery Technical Assistance Also Available for Small Business Owners

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HARRISBURG, Pa.

M&T Bank announced today reduced loan rates to help Pennsylvania residents recover from recent flooding.

M&T will offer home equity loans and unsecured loans below its current market rates throughout the month of October to Pennsylvanians recovering from flood damage.

Home equity loans of as much as \$25,000 are being offered at a 5.49 annual percentage rate for terms of up to 5 years. Unsecured personal installments loans of as much as \$25,000 will be made available at an 8.99 annual percentage rate for terms of up to 5 years.

The loans programs are intended to provide quick, affordable financial support to Pennsylvania residents while they replace and repair homes, cars and personal belongings destroyed during the September flooding.

"Our small business experts are available to help store owners and other small business owners struggling to overcome any temporary setback. They can help guide business owners to the Small Business Administration disaster assistance loan programs and other applicable loan programs," said Bob Rivers, M&T's Senior Vice President for Business Banking in Pennsylvania.

M&T Bank offices can be found in many Pennsylvania counties declared disaster areas by the Federal Emergency Management Agency following Tropical Depression Ivan including: Bedford; Blair; Bradford; Bucks; Carbon; Centre; Clearfield; Clinton; Columbia; Cumberland; Dauphin; Franklin; Lackawanna; Lebanon; Lehigh; Luzerne; Lycoming; Monroe; Montour; Northampton; Northumberland; Schuylkill; Snyder; Union, Wyoming and York.

M&T Bank is the principal subsidiary of Buffalo-based M&T Bank Corporation, which has offices in New York, Pennsylvania, Maryland, Virginia, West Virginia, Delaware and the District of Columbia.

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