

## **Cognizant Completes Acquisition of Magenic Technologies, Broadening Its Global Software Product Engineering Network**

TEANECK, N.J., February 1, 2021 – Cognizant (Nasdaq: CTSH) has completed the previously announced acquisition of Magenic Technologies, a privately-held custom software development services company headquartered in Minneapolis, Minnesota. The acquisition expands Cognizant's software product engineering footprint, adding 475 employees in the U.S. across seven locations, and more than 350 employees in Manila, Philippines.

Working across a range of industries, Magenic provides Agile software and cloud development, DevOps, experience design, and advisory services. Custom solutions for Fortune 500 clients and others include re-architecting and migrating products to the cloud, building customer-facing web apps, creating APIs, and designing secure payment processing systems.

Magenic is Cognizant's third acquisition in 2021, and the 12th announced since January 2020, to expand in key strategic focus areas: digital engineering, data and artificial intelligence, cloud, and the Internet of Things.

Learn more about Cognizant's acquisition of Magenic [here](#).

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