

Wanda and IBM Sign Agreement to Bring IBM Cloud to China Through New Wanda Cloud Company

Enterprise strong IBM Cloud, built for data and with cognitive at its core is designed to meet the demands of rapidly growing businesses in China

BEIJING, March 19, 2017 [PRNewswire/](#) -- Wanda Internet Technology Group and IBM (NYSE:[IBM](#)) have signed an agreement in Beijing today for Wanda to enter the public cloud business through the formation of a new company built on IBM's Cloud Platform.

Through the new Wanda Cloud Company, Chinese businesses will have access to select IBM cloud infrastructure and platform as a service (IaaS and PaaS) technologies. IBM's Cloud platform is built to drive business innovation by providing advanced technologies like Watson, blockchain and Internet of Things that companies can tap into to drive new value. Wanda Group Chairman Wang Jianlin and IBM Chairman, President and Chief Executive Officer Ginni Rometty attended the signing ceremony.

Wanda will deploy leading-edge technologies through the IBM Cloud Platform nationwide through a network of cloud data centers. IBM will continue to innovate its platform to help ensure that Wanda can provide cloud services that will drive digital transformation across businesses in China. By deploying these cloud-based solutions, Chinese enterprises can help enhance efficiency, improve productivity and drive innovation. This agreement is designed to meet the growing demand for cloud computing and cognitive capabilities in the Chinese market and supports China's "Internet+" strategy.

IBM will introduce Watson services to China through this new partnership, starting with Watson Conversation services, which allows developers to add natural language interactions between apps and customers. Additional Watson services are planned in the future as part of the partnership, helping to continue to provide one of the most competitive cloud platforms in China.

About Wanda Group

Wanda Group is one of the largest commercial and enterprise groups in Asia with businesses in commercial real estate, culture, tourism, Internet technology and financial services, among others. Its commercial real-estate, luxury hotels, movie and entertainment, as well as sports and other industries, are among the top in the world. Based on its "Business + Internet" development strategy, Wanda Internet Technology Group applies big data, cloud computing, artificial intelligence and other technology in its endeavor to move forward the digitization and upgrade of entity industries; to create efficiently interconnected new business models; and to offer consumers whole ecological and smart life experience.

About IBM

In a world being re-written in code, coders are the new builders and cloud is the platform on which they're building. IBM's Cloud is designed with advanced technologies – Watson, Blockchain and Internet of Things – to help clients propel their advantages in the market. By making these capabilities available as cloud services, clients can tap into IBM's innovation and expertise to create their own cognitive solutions to accelerate their business transformation. For more information on IBM Cloud, visit www.ibm.com/cloud. Join the conversation at #ibmcloud.

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