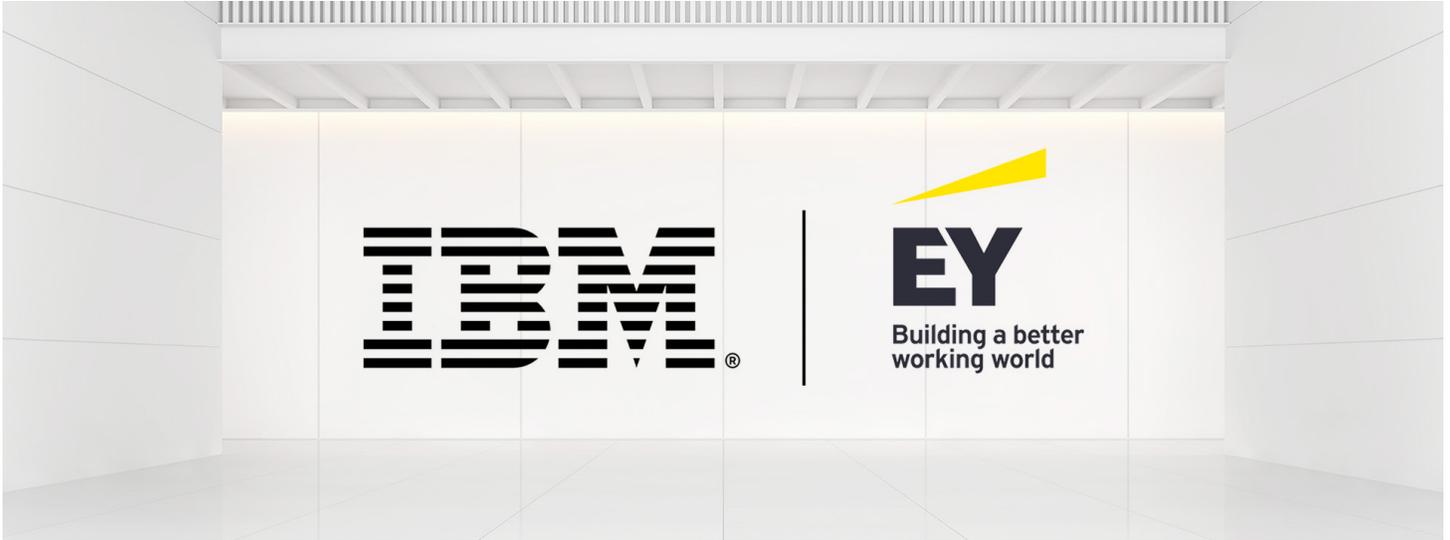


EY and Apttio, an IBM Company, to Deliver Joint Solutions for Enterprise Technology Spend Visibility and Management

- Apttio products delivered with EY professional services help to facilitate corporate transactions, enhance enterprise agility and enable the future of cloud

- New solutions designed to reduce manual reporting, free up capacity and improve decision making capabilities across enterprise IT



LONDON, 24 September 2024 — The EY organization today announces an expansion of its work with IBM (NYSE:IBM) to leverage software from Apttio, an IBM Company. EY strategy and consulting experience, used in concert with Apttio software, can help enable organizations to focus their resources on their strategic priorities at all levels of the organization. Two new solutions, with another expected later this year, bring together the EY organization's deep industry experience across Tax, Corporate Transactions, IT Financial Management and Cloud FinOps with Apttio's powerful tools and insights to help customers effectively manage through the complexities of enterprise technology spend. These new solutions include:

EY Agile Planning & Portfolio Management: To help organizations realize value from their IT investments and resources, the EY organization, with support from IBM, has developed an integrated tooling, process and governance solution to better plan, budget, deliver and monitor strategic outcomes across product and portfolios. With methodologies currently in use by banking and financial services industry clients, the solution can help unlock IT capacity and redirect resources to priority technology investments in cyber, artificial intelligence (AI) and other emerging technologies.

EY Cloud FinOps and Apttio Recommendation Engine: Worldwide end-user spending on public cloud services is [forecasted to grow 20.4% to total \\$678.8 billion in 2024](#) according to Gartner, creating challenges from maintaining operational efficiency, managing spend with greater transparency and reducing human-error inaccuracies. A new EY solution leveraging Apttio in cloud cost and operations management together can help clients right-size cloud investments, improve cost and operational transparency, and establish and track targets for sustainable consumption of cloud resources.

IT cost modeling for transactions: Expected to launch in the fourth quarter of 2024, this solution will combine EY market-leading services in Strategy & Transactions, and Technology Transformation with Apttio Costing technology in a platform to model and manage transactions, transition services agreements and post-transaction transformation programs for corporate

separations, large-scale mergers and private equity firms. The solution is expected to help reduce manual reporting efforts and improve visibility over large-scale transaction activities.

Anja Allen, Principal, Technology Consulting, Ernst & Young LLP, says:

“The EY organization and IBM have joined forces to find differentiated solutions to help our customers effectively manage through the complexities of enterprise technology spend. The solutions developed through this collaboration are distinctive from both a service and product perspective. The EY organization aims to enhance visibility into IT and cloud expenditure and streamline transaction modeling and analysis.”

Henrik Nilsson, Global VP of Partner Sales, Apptio, an IBM Company, says:

“Apptio’s innovations deliver technology business management and cost transparency. Collaborating with the EY organization’s experience in Strategy & Transactions, FinOps and cost excellence, these solutions can help clients seeking to get the most value from their enterprise spend.”

For more information, visit [here](#).

Terms and details of definitive agreements to establish the upcoming joint solution to be finalized. Statements regarding IBM’s future direction and intent are subject to change or withdrawal without notice, and represent goals and objectives only.

About EY

EY exists to build a better working world, helping to create long-term value for clients, people and society, as well as building trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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