IBM Cloudability Named a Leader in Cloud Cost Management & Optimization Report by Independent Research Firm

IBM Cloudability cited as providing the most complete full-stack CCMO solution

BELLEVUE, WASH. – **July 25, 2024:** Apptio, an IBM Company, today announced IBM Cloudability has been named a Leader by Forrester Research, an independent research firm, in The Forrester Wave™: Cloud Cost Management and Optimization (CCMO), Q3 2024.

The Forrester Wave™ evaluated 12 cloud cost management and optimization solutions based on 25 criteria. IBM Cloudability received fives, the highest score, in 20 of the 25 criteria. IBM Cloudability received the highest score possible, defined as superior relative to others in the evaluation, in the cloud platform support, monitoring, reporting, recommendations, capacity planning and assessment, vision, innovation, roadmap, and partner ecosystem and eleven other criteria.

As stated in the report, "IBM provides the most complete full-stack CCMO solution. IBM is known for the acquisition of its two strong CCMO solutions: Cloudability and Turbonomic. The combination of these two solutions has the potential to create the deepest and widest CCMO solution in capability. Its strategic strength is in its ambitious roadmap where it plans to integrate Cloudability and Turbonomic in a single portal."

"Our pacing of innovation is accelerating to meet the expanding demands of our customers looking to maximize their investment in AI and cloud. Throughout the years our commitment to innovation is evident in what we believe is our clear competitive differentiation and leadership" said Ajay Patel, General Manager, Apptio (an IBM Company) & IT Automation. "Through IBM's acquisition of Apptio, we have significantly expanded our capability to meet our customers' evolving needs as they navigate the growing complexities of the technology landscape."

IBM Cloudability enables organizations to bring financial accountability to cloud, enabling IT, finance and DevOps teams to tune cloud deployments for speed, cost, and quality. It is built to help businesses improve the unit economics of cloud and translate cost and operational data into performance indicators that reveal the business value of cloud investments.

Download the full report here.

To learn more about IBM Cloudability visit: https://www.apptio.com/products/cloudability/

About Apptio, an IBM Company

Apptio, an IBM company, is a leading technology spend and value management software provider. Apptio's AI-powered data insights empower leaders to make smarter financial and operational decisions across Information Technology (IT), multi-cloud FinOps, and digital product development. Apptio's mission is to deliver business value with every technology investment and team. Powered by Apptio's cloud platform, Apptio's SaaS applications help translate technology spend into clear business outcomes and financial ROI. As a pioneer and category leader in Technology Business Management (TBM), FinOps, and Agile Portfolio Management, Apptio works with thousands of customers, partners, and community members worldwide.

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