

## Located in the bustling Tokyo area famous for its Scramble Crossing, Hyatt House Tokyo Shibuya will offer guests the comforts of home

**CHICAGO (February 9, 2023)** – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Tokyu Land Corporation for Hyatt House Tokyo Shibuya. Slated to open by mid-2024, the 126-room hotel will be an ideal mid- to long-stay living accommodation situated just steps away from the world-famous Shibuya Scramble Crossing. Hyatt House Tokyo Shibuya will mark the entry of the Hyatt House brand in Tokyo, further demonstrating Hyatt's intentional brand growth in the Asia Pacific region.

Hyatt House Tokyo Shibuya will make guests feel genuinely at home with an elevated, spacious, and perfectly self-sufficient experience close to offices and commercial facilities in Shibuya. The Sakuragaoka area, just southwest of the Shibuya station where the hotel will be located, is being redeveloped as part of a major transformation of the Shibuya district, one of Tokyo's most popular areas for entertainment, shopping, fashion, and dining. The area's diverse new urban facilities will enhance Tokyo's international competitiveness and create an ideal living and working environment for overseas guests.

Each of the hotel's 126 spacious guestrooms, ranging in size from approximately 344 to 915 square feet (32 to 85 square meters), will offer home-like amenities including a well-equipped kitchen, washer and dryer, plush bed, and cozy living room. The lobby will face an airy rooftop garden and the property will feature an indoor swimming pool, lounge, H Bar, and restaurant. In addition, Hyatt House Tokyo Shibuya's communal space, Fitness Room, and other facilities will be designed to appeal to modern, self-sufficient travelers who appreciate relaxing, socializing and working as if they were at home.

"We are pleased to welcome Hyatt's Hyatt House brand to the redeveloped Shibuya Station area, a project in which Tokyu Land is participating," said Tatsuaki Tanaka, Director & Managing Officer of Tokyu Land Corporation. "Shibuya is both an active business district populated with many offices and a popular recreational district offering Tokyo's latest entertainment, and Hyatt House Tokyo Shibuya will allow international travelers and locals alike to enjoy unique and iconic Shibuya experiences. We hope that this wonderfully convenient and exciting location will provide guests with fulfilling lifestyles for work and leisure as we continue to revitalize the overall area."

"Shibuya is known around the world as one of the dynamic facets of Tokyo, and Hyatt House Tokyo Shibuya will play a vital role in the major redevelopment around Shibuya Station," said Sam Sakamura, Hyatt's vice president Japan and Micronesia. "We are honored to work with Tokyu Land Corporation on this once-in-a-lifetime project and look forward to the debut of the Hyatt House brand to Tokyo while providing travelers a home away from home."

Once open, [Hyatt House Tokyo Shibuya](#) will be the second Hyatt House-branded property in Japan, joining [Hyatt House Kanazawa](#) in Ishikawa prefecture, as well as a global portfolio of more than 125 locations worldwide.

For more information, please visit [hyatthouse.com](https://hyatthouse.com).

*The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

For further information:

### About Hyatt House

Hyatt House hotels are designed to welcome guests seeking spacious and well-equipped living accommodations with everything they need and more for short- or long-term stays. At more than 125 locations worldwide, the Hyatt House brand delivers home-like amenities, purposeful service, and contemporary spaces, including complimentary home-cooked breakfast for guests, a creatively curated menu at H Bar; and indoor and outdoor communal spaces for working, socializing, or relaxing. For more information, please visit [hyatthouse.com](https://hyatthouse.com). Join the conversation on [Facebook](#) or [Instagram](#) and tag photos #HomelsWhere

### About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2022, the Company's portfolio included more than 1,200 hotels and all-inclusive properties in 72 countries across six continents. The Company's offering includes brands in the *Timeless Collection*, including **Park Hyatt**®, **Grand Hyatt**®, **Hyatt Regency**®, **Hyatt**®, **Hyatt Residence Club**®, **Hyatt Place**®, **Hyatt House**®, and **UrCove**; the *Boundless Collection*, including **Miraval**®, **Alila**®, **Andaz**®, **Thompson Hotels**®, **Hyatt Centric**®, and **Caption by Hyatt**; the *Independent Collection*, including **The Unbound Collection by Hyatt**®, **Destination by Hyatt**™, and **JdV by Hyatt**™; and the *Inclusive Collection*, including **Hyatt Ziva**®, **Hyatt Zilara**®, **Zoëtry**® **Wellness & Spa Resorts**, **Secrets**® **Resorts & Spas**, **Breathless Resorts & Spas**®, **Dreams**® **Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Alua Hotels & Resorts**®, and **Sunscape**® **Resorts & Spas**. Subsidiaries of the Company operate the World of Hyatt® loyalty program, ALG

Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and Trisept Solutions® technology services. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## **About Tokyu Land Corporation**

As a general developer, Tokyu Land Corporation has been promoting a wide range of development projects, including office buildings, commercial properties, residences, and resorts. We operate the Tokyu Harvest Club membership resort hotels nationwide in the hotel and resort business. As for public hotels, in recent years, in addition to the regional expansion of the medium- to long-term stay hotel "Tokyu Stay," "KYUKARUIZAWA KIKYO, Curio Collection by Hilton" in April 2018, "Hyatt Regency Seragaki Island Okinawa" in August, "Nol Kyoto Sanjo" in November 2020, and "ROKU KYOTO, LXR Hotels & Resorts" opened in September 2022.

## **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the acquisition of Apple Leisure Group, including successful integration of the Apple Leisure Group business; the duration and severity of the COVID-19 pandemic or any additional resurgence and the pace of recovery following the pandemic or any additional resurgence; the short and long-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; the impact of actions taken by governments, businesses, or individuals in response to the COVID-19 pandemic or any additional resurgence on global and regional economies, travel limitations or bans, and economic activity; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic or any additional resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative*

*proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.*

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