

With a strong leisure-focused pipeline in Latin America and the Caribbean, Hyatt is expected to add more than 20 new hotels through 2024

CHICAGO (September 21, 2022) — [Hyatt Hotels Corporation](#) (NYSE: H) announced today strategic brand growth in the Latin America and Caribbean region with a strong development pipeline of more than 20 planned luxury and lifestyle hotels and resort openings through 2024, including the expansion of Hyatt brands into new markets.

“Latin America and the Caribbean are top leisure destinations for global travelers, and we continue to grow Hyatt’s brand presence in this important region to offer unique experiences to high-end travelers in new markets and sought-after destinations,” said Camilo Bolaños, senior vice president of development, Latin America & the Caribbean, Hyatt. “These exciting new hotels and resorts across Hyatt’s portfolio of upscale hotel brands reinforce our commitment to thoughtfully growing in key markets that matter to our guests, World of Hyatt loyalty members and customers.”

Development Momentum in a Key Growth Region

Driven by leisure travel demand, the newly opened and expected hotels and resorts mark significant growth milestones for Hyatt that include:

- New planned openings in the region such as **Secrets Tulum Resort & Beach Club** (Mexico) and **Hyatt Centric San Jose — Escazu** (Costa Rica).
- Planned introduction of the first Park Hyatt hotel in Mexico: **Park Hyatt Los Cabos and Residences**; and the first Andaz hotel in Mexico’s historic capital city: **Andaz Mexico City Condesa**.
- Expanded brand presence in new markets throughout Mexico that include: Monterrey with **Hyatt Place Monterrey Valle** and **Hyatt House Monterrey Valle/San Pedro**, both expected to open this year, and **Thompson Monterrey**, slated to open in 2024; and San Miguel de Allende with **NUMU**, part of The Unbound Collection by Hyatt.

As a result of the acquisition of Apple Leisure Group, Hyatt’s Latin America and Caribbean region expected growth includes a nearly 20% expansion of Hyatt’s Inclusive Collection expected by the end of 2024 with the debut of new luxury all-inclusive resorts such as **Secrets Impression Moxché** (Mexico), **Secrets Impression Isla Mujeres** (Mexico), **Dreams Cozumel Cape Resort & Spa** (Mexico), **Dreams Estrella del Mar Mazatlán Golf & Spa Resort** (Mexico), **Dreams Flora Resort & Spa** and **Secrets Tides Punta Cana** (Dominican Republic), **Zoëtry Marigot Bay St. Lucia** and **Secrets St. Lucia Resort & Spa**.

Hyatt’s Inclusive Collection delivers elevated all-inclusive experiences with best-in-class resort brands including Hyatt Ziva, Hyatt Zilara, Zoëtry Wellness & Spa Resorts, Secrets Resorts & Spas, Breathless Resorts & Spas, Dreams Resorts & Spas, Vivid Hotels & Resorts (coming soon), Alua Hotels & Resorts and Sunscape Resorts & Spas.

“The Inclusive Collection’s expansion in Latin America and the Caribbean brings one of the world’s largest regional portfolios of luxury all-inclusive resorts to global travelers seeking seamless, world-class experiences,” said Javier Coll, Group President of Global Business Development and Innovation at Apple Leisure Group. “Whether celebrating life’s big moments, looking for quality family time or an extra measure of romance at a breathtaking destination, the Inclusive Collection’s new and existing properties offer unforgettable experiences for everyone and every stay occasion.”

Thoughtful Growth Brings Expanded Stay Opportunities & Experiences in More Markets

Grounded in desirable destinations known for their culture, architecture, cuisine and history, new Hyatt properties offer guests, World of Hyatt members and customers endless opportunities to experience Hyatt’s luxury, lifestyle and resort offerings. Executed managed and franchise deals in Latin America and the Caribbean are highlighted by new Hyatt properties slated to open across its brand portfolio, including:

Boundless Collection hotels that deliver best-in-class offerings and compelling experiences designed to excite and inspire, featuring:

- **Andaz Mexico City Condesa** (Mexico): Located in Mexico City’s historic Condesa neighborhood, full of vibrant, cultural richness and architectural significance, this 213-room, luxury lifestyle hotel with state-of-the-art meeting and event facilities is expected to open Fall 2022, marking the first urban Andaz property in Mexico and the second Andaz hotel in Mexico.
- **Thompson Monterrey** (Mexico): This 150-room lifestyle hotel, part of the new mixed-use complex Torre IKON, will be the first Thompson Hotel in Mexico’s state of Nuevo León and is expected to open in 2024.

Timeless Collection hotels that deliver impeccable service and thoughtful amenities. New properties in the region expected to open by the end of 2024 include:

- **Hyatt House Monterrey Valle/San Pedro and Hyatt Place Monterrey Valle (Mexico):** This dual-branded development will be the first Hyatt hotels in Monterrey, Mexico, which are slated to open in Fall 2022, offering guests an ideal homebase for exploring Monterrey's Valle Oriente, San Pedro Garza García and more with the added convenience of the new, seamless [room key in Apple Wallet](#) feature.
- **Hyatt Regency Mexico City Insurgentes (Mexico):** Situated on the iconic Insurgentes Avenue, and steps away from the World Trade Center Mexico City, this 201-room hotel is slated to open in late 2022 as a hub for business and leisure travelers with several venues for meetings and events, conferences and celebrations.
- **Grand Hyatt Cancún Beach Resort (Mexico):** Situated in the eastern part of the Yucatán Peninsula with expansive views overlooking the Caribbean Sea and nearby Isla Mujeres, this luxurious resort is slated to open in 2024.
- **Park Hyatt Los Cabos and Residences (Mexico):** Expected to open in 2023, this luxury property will mark the first Park Hyatt hotel in Mexico and will feature a master-planned golf resort that stretches along two miles of pristine beach in Cabo del Sol - Los Cabos, Baja California Sur.
- **Park Hyatt Mexico City (Mexico):** Expected to open in 2024 with 155 guestrooms, Park Hyatt Mexico City will be located on the upscale Campos Eliseos Street overlooking the iconic Chapultepec Park.

Inclusive Collection resorts deliver immersive, elevated experiences where everything is seamlessly included. The Inclusive Collection is expected to debut 10 new resorts in the region by the end of 2024, highlighted by:

- **Dreams Cozumel Cape Resort & Spa (Mexico):** Ideally located on the island of Cozumel and set to open Fall 2022, this family resort will feature a charming setting, white-sand beaches, coral reefs and calm ocean waters - making it a haven for scuba diving and snorkeling.
- **Dreams Flora Resort & Spa (Dominican Republic):** Located on a picturesque palm-studded beach in Cabeza de Toro, Punta Cana, and expected to open at the end of 2022, this property will feature 520 luxuriously appointed rooms, each with a private terrace or balcony offering ocean, garden and pool views.
- **Dreams Estrella del Mar Mazatlán Golf & Spa Resort (Mexico):** Slated to open in 2023 and located within Estrella del Mar, a private gated golf & residential community stretching over 900 acres, this stunning resort is situated on 3.5 miles of pure, secluded beachfront.
- **Hyatt Zilara Riviera Maya (Mexico):** Expected to open late 2022, Hyatt Zilara Riviera Maya will be the latest addition to Hyatt's award-winning, all-inclusive adult experience nestled in the secluded region of Riviera Maya with easy access to the Cancún International Airport and only six miles from Playa del Carmen. This sophisticated all-inclusive resort will offer 291-suites with modern hacienda charm, sitting alongside a long stretch of pure white sand beach.
- **Secrets Impression Moxché (Mexico):** Discover the most elevated level of all-inclusive luxury with the introduction of the Impression concept to the Secrets portfolio. Slated to open Fall 2022, this all-suite, boutique resort will deliver an elevated Endless Privileges experience with dedicated in-room butlers catering to every need.
- **Secrets Impression Isla Mujeres (Mexico):** Artfully built into the natural landscape of Isla Mujeres, this ultra-luxurious and unique resort is reminiscent of romantic Mediterranean cities along the sea. Expected to open late 2022, this adults-only resort will boast exclusive experiences tailored to preference, butler service and curated gastronomy designed to exceed all expectations.
- **Secrets St. Lucia Resort & Spa (St. Lucia):** Slated to open in 2023, this adults-only resort will offer guests a privileged location on the island where they can enjoy a stunning view of dramatically tapered mountains, volcanic beaches, reef-diving sites and fishing villages.
- **Secrets Tides Punta Cana (Dominican Republic):** Expected to open Fall 2023, this adults-only resort will provide guests with an intimate hideaway surrounded by all-encompassing foliage, modern architecture and stunning views.
- **Secrets Tulum Resort & Beach Club (Mexico):** Located in the heart of the idyllic town of Tulum within the luxurious Aldea Zama Complex, Secrets Tulum is slated to open summer 2023, fusing elegant and boho design with eco-chic elements, jungle themed surroundings uniquely designed by award-winning architect Michael Edmonds.
- **Zoëtry Marigot Bay St. Lucia (St. Lucia):** Set to open late 2022, this boutique resort is exclusively located on the island's most desirable marina, Marigot Bay, complete with swaying palm trees, anchored yachts and a nearby volcanic white sand beach, and will offer both tranquility and easy access to St. Lucia's top attractions like the nearby Pitons.

Independent Collection hotels are all unique — from storied properties and vibrant neighborhood locales to immersive retreats. This collection offers travelers enriching experiences in distinct and exciting ways, spotlighted by:

- **NUMU**, part of The Unbound Collection by Hyatt (Mexico): Guests can discover the beauty, charm and history of San Miguel de Allende at this 44-room unique boutique hotel, which is slated to open in early 2023. With three onsite dining options and the new room key in Apple Wallet feature, NUMU will mark the first Hyatt property in San Miguel de Allende.
- **Rancho Pescadero**, part of The Unbound Collection by Hyatt (Mexico): Slated to open in late 2022, this 30-acre oceanfront escape near the artist haven of Todos Santos will offer a focus on world-class wellness, sustainability, culinary and community-driven experiences paired with exemplary guest-centric hospitality.

Newly Opened Properties in Latin America and the Caribbean

In 2022, several notable Hyatt hotels opened in Latin America and the Caribbean, including:

- [Dreams Karibana Cartagena Golf & Spa Resort \(Colombia\)](#): This groundbreaking resort opened in April and is an all-new, premium Caribbean destination perfectly located in the vibrant, historic city of Cartagena and within the premium gated Karibana community.
- [Hyatt Centric San Salvador \(El Salvador\)](#): Welcoming guests as of April, the 138-room Hyatt Centric San Salvador marks the first Hyatt property in El Salvador and marries the vibrant city and nightlife with relaxing, nearby surf.
- [Hotel La Compañía \(Panama\)](#): Hotel La Compañía, The Unbound Collection by Hyatt brand's first hotel in Panama, opened in Panama City's Casco Antiguo "old quarter" neighborhood in April and is highlighted by distinctive, historical architecture combined with modern luxury.

Maximize Stays with Rewarding Loyalty Offers

World of Hyatt members planning upcoming travel to destinations in Latin America and the Caribbean can make the most of their upcoming stays with these valuable offers:

- **Bonus Journeys**: Through Nov. 15, 2022, World of Hyatt members can register for Bonus Journeys to maximize earnings in two ways:
 - **Double Points**: Members can earn double points on qualifying stays of two (2) or more nights at over 1,100 participating Hyatt hotels globally for stays completed between Sept. 15 and Dec. 20, 2022.
 - **Nights Count Double**: Along with Double Points, for the first time, each Tier-Qualifying Night completed on eligible stays at more than 65 participating Inclusive Collection properties in the Americas will count as two nights towards World of Hyatt status instead of one for stays completed between Sept. 15 and Dec. 20, 2022. Members can experience one of the world's largest portfolios of luxury all-inclusive brands and take advantage of Bonus Journeys in destinations such as Mexico, Costa Rica, Colombia, the Caribbean and more. To learn more, visit [here](#).

For more information or to book a stay, please visit [hyatt.com](https://www.hyatt.com).

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose — to care for people so they can be their best. As of June 30, 2022, the Company's portfolio included more than 1,150 hotels and all-inclusive properties in 72 countries across six continents. The Company's offering includes brands in the Timeless Collection, including Park Hyatt[®], Grand Hyatt[®], Hyatt Regency[®], Hyatt[®], Hyatt Residence Club[®], Hyatt Place[®], Hyatt House[®], and UrCove; the Boundless Collection, including Miraval[®], Alila[®], Andaz[®], Thompson Hotels[®], Hyatt Centric[®], and Caption by Hyatt; the Independent Collection, including The Unbound Collection by Hyatt[®], Destination by Hyatt[™], and JdV by Hyatt[™]; and the Inclusive Collection, including Hyatt Ziva[®], Hyatt Zilara[®], Zoëtry[®] Wellness & Spa Resorts, Secrets[®] Resorts & Spas, Breathless Resorts & Spas[®], Dreams[®] Resorts & Spas, Vivid Hotels & Resorts[®], Alua Hotels & Resorts[®], and Sunscape[®] Resorts & Spas. Subsidiaries of the Company operate the World of Hyatt[®] loyalty program, ALG Vacations[®], Unlimited Vacation Club[®], Amstar DMC destination management services, and Trisept Solutions[®] technology services. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. These statements include statements about Hyatt's pipeline and future hotel openings, expected leisure demand, and planned growth in the Latin America and the Caribbean region, and involve known and unknown risks that are difficult to predict. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the acquisition of Apple Leisure Group ("ALG"), including the related incurrence of material additional indebtedness; our ability to realize the anticipated benefits of the acquisition of ALG as rapidly or to the extent anticipated, including successful integration of the ALG business; the duration and severity of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional

resurgence, or COVID-19 variants; the short and long-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and treatments, wide acceptance by the general population of such vaccines, and the availability, use, and effectiveness of COVID-19 testing, including at-home testing kits; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.


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