

The brand will make its entry into the region with two hotels in Greater China region

CHICAGO (January 19, 2022) – [Hyatt](#) announced today that the Destination by Hyatt brand will make its debut in Asia Pacific with two properties in Mainland China. The brand is expected to launch in the region with a hotel set amidst the scenic mountains of Qingchengshan in Sichuan Province, and will then be followed by a beachfront hotel in Dalian, Liaoning Province.

The Destination by Hyatt brand features a diverse collection of independent hotels that embody the true spirit of their location. Each property is purposefully crafted to be a place of discovery, connecting guests to people and place through immersive experiences, authentic design and genuine service.

“We look forward to bringing the Destination by Hyatt brand to the Greater China region with these two hotels, which will retain their own unique identities and embody the true spirit of each location, and we are delighted to be doing so in collaboration with owners who share our vision to deliver distinct high-end experiences for guests,” said Stephen Ho, president – Growth and Operations, Asia Pacific. “With locations across the United States and most recently in Europe, we are thrilled to expand the brand’s footprint in Asia Pacific, providing travelers with new and enriching opportunities to experience the beauty, history and culture of unique destinations throughout the region.”

The Grand Resort Qingchengshan

Expected to transition into the Destination by Hyatt portfolio in 2022, the 231-room Grand Resort Qingchengshan is situated in the vicinity of two UNESCO World Heritage Sites, Mount Qingcheng, being one of the ancient cradles of Taoism in China with over 2000 years of history, and the time-honored Dujiangyan hydro-engineering project built during the Qin Dynasty. Blessed with spectacular scenery, the area is a popular weekend getaway for city dwellers, located less than two hours outside Chengdu and conveniently accessible by road and high-speed rail.

This hotel will be located at the edge of Mount Qingcheng, less than a 10-minute drive from the entrance to Qingchengshan-Dujiangyan National Park. The hotel will immerse guests in tranquil mountain views from most rooms, and will feature a signature spa with hot spring and traditional Chinese medicine-focused treatments, accompanied by the sound of a waterfall and fresh mountain air. Guests can also enjoy local delicacies and farm-to-table offerings at the hotel’s signature all-day dining restaurant, and other facilities including unique event experiences and children’s facilities.

A Hotel in Dalian, which will join the Destination by Hyatt brand portfolio

The new Destination by Hyatt hotel will be located along the beachfront within the Xiaoyao Bay International Business District of Dalian, a vibrant port city and major tourist destination in Liaoning Province. Expected to open in 2026, the hotel will be owned and developed by Dalian Kaiyueda Resort Hotel Development Co., Ltd as part of a mixed-use development that will feature residential, retail, wellbeing, and international medical facilities. The owner has vision to build a unique hotel with independent branding to truly reflect the strong locational characteristics and differentiated approach to service. One unique feature of the hotel is its access to an “ocean spring,” a natural source of freshwater hot spring from the ocean floor which is sought after for its therapeutic benefits. With this natural resource, stunning sea views and close proximity to a lush mountain park, the hotel is envisioned to be a retreat that will offer unique guest experiences with a strong focus on wellbeing. It will also feature meeting and event facilities and a signature restaurant on the beach.

For more information, please visit destinationbyhyatt.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and / or one or more of its affiliates.

For further information:

About Destination by Hyatt

The Destination by Hyatt brand is a diverse collection of independent hotels, resorts and residences that are individual at heart yet connected by a commitment to embody the true spirit of each location. Ranging from upper-upscale to luxury, each property is purposefully crafted to be a place of immersive discoveries, authentic design, and warm and welcoming service. As an honored host, each Destination by Hyatt hotel connects guests to both people and place—offering a sense of belonging that invites all to *make our destination yours*. For more information, visit destinationbyhyatt.com. Follow Destination by Hyatt on Instagram: [@destinationhotels](#), Twitter: [@Destination](#), and Facebook: [Destination Hotels](#).

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2021, Hyatt’s portfolio included more than 1,000 hotel and all-inclusive

properties in 69 countries across six continents, and the acquisition of Apple Leisure Group added 96 properties in 10 countries as of November 1, 2021. Hyatt's offerings include the Park Hyatt®, Miraval®, Grand Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination by Hyatt™, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, JdV by Hyatt™, Hyatt House®, Hyatt Place®, UrCove, and Hyatt Residence Club® brands, as well as resort and hotel brands under the AMR™ Collection, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Alua® Hotels & Resorts, and Sunscape® Resorts & Spas. Hyatt's subsidiaries operate the World of Hyatt® loyalty program, ALG Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and the Trisept Solutions® travel technology platform. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, risks associated with the consummation of the Apple Leisure Group ("ALG") acquisition, including the related incurrence of material additional indebtedness; our ability to successfully integrate ALG's employees and operations into ours; the ability to realize the anticipated benefits of the acquisition of ALG as rapidly or to the extent anticipated; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the short and longer-term effects of the COVID-19 pandemic, including the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and wide acceptance by the general population of such vaccines; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and all-inclusive segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, such as the COVID-19 pandemic, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and ALG's membership offering; cyber incidents and

information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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