

## The 62-room extended stay hotel located in upmarket Sandton, Johannesburg marks the debut of the Hyatt House brand in Africa

**CHICAGO (November 2, 2021)** – Today, Hyatt House Johannesburg Sandton celebrated its opening, marking the debut of the Hyatt House brand in Africa, while expanding the brand’s footprint globally in markets that matter most to guests and World of Hyatt members. Owned by an affiliate of Millat Properties, Hyatt House Johannesburg Sandton is conveniently located in the leafy suburb of Sandton, only moments away from Johannesburg’s upmarket Sandton City Shopping Centre & Nelson Mandela Square, and its vibrant, premium dining and social scene. The property provides guests the service and convenience of hotel living with the casual comforts of home.

“Hyatt House Sandton is everything the name represents – a welcoming and warm environment that encourages guests to live like residents,” said Hotel Manager Atef Soliman. We want each and every guest who comes through our doors to feel that they can let their real-life routines roll on, even when they’re on the road. Whether guests are visiting for a short trip or an extended stay, we know Hyatt House Johannesburg Sandton is the perfect place to offer a personalized hotel experience that will make everyone feel right at home.”

Because Hyatt’s efforts are grounded in listening and fueled by care, Hyatt House hotels’ apartment-style living are ideal for guests who are looking to continue their work and personal routines, helping business and leisure travelers feel at home. Boasting modern yet residentially inspired studios, two and three-bedroom suites with fully equipped kitchens, living and working spaces, laundry facilities, comfy beds, a fitness center, outdoor pool and a tree house where guests can continue to enjoy their stay whilst exploring what Johannesburg has to offer.

From the arts, historic sites, prestigious shopping complexes and an eclectic ensemble of shops, boutiques and restaurants, Sandton, Johannesburg is popular with locals and tourists alike. After a day of exploring the nearby Johannesburg Botanical Gardens guests can unwind at the hotel’s Medley restaurant and enjoy the contemporary bistro serving trendy & healthy cuisine, have a thoughtfully crafted cocktail and lite-bite at the H Bar, Pool or at the unique Tree House.

Hyatt House Johannesburg Sandton offers:

- **62 guestrooms**, including 43 residentially inspired studios and 19 suites with separate comfy living rooms. All guestrooms are fully equipped with kitchens, working spaces, spacious bedrooms and stylish bathrooms.
- **Complimentary Wi-Fi** throughout hotel and guestrooms.
- **The Commons**, a comfy lounge with an open and welcoming space for guests to relax, gather and socialize, and the **Outdoor Commons**, which includes an outdoor Braai, and Woodfired pizza space, the perfect place to sip cocktails and enjoy savory bites.
- **Complimentary breakfast** for guests to enjoy a chef-inspired entree from our rotating breakfast.
- **Treehouse** offers beautiful outdoor space, which is perfect for soaking up the sun, lounging around or just hanging out by the pool and enjoy handpicked cocktails and lite-bites.
- **The Medley restaurant**, opens for breakfast, lunch and dinner where guests can experience unique food offerings, featuring trendy & healthy cuisine.
- **The H BAR**, which features the Sip + Snack Menu; showcasing premium beers and wines, offered seven days a week.
- **24-hour H Market** to meet the everyday needs of guests, from snacks and sundries to freshly prepared salads and sandwiches.
- **24-hour Gym** to keep fitness routines going with cardio equipment, free weights, benches, multi-purpose equipment and space to stretch.
- **Borrows Menu** with often-forgotten items from phone charges to razors.
- **A Very Important Resident (VIR)** program, including complimentary grocery shopping, and other personalized perks, for guests with 30 or more consecutive nights.
- **Additional services**, include self-service guest laundry.

Hamza Farooqui, Chief Executive Officer of Millat Group says, “Opening a hotel in the current global economic climate is not for the faint-hearted, but I am resolute that in times of adversity there is great opportunity. In South Africa’s case when it comes to business and leisure tourism - in a what we hope will be a post-pandemic environment – this property will become an important symbol of renewed local and regional economic growth. Our investment is a manifestation of the group’s central operating philosophy of strong belief and optimism in the bright future of the African continent. We are particularly proud of the property itself. Hyatt House Johannesburg Sandton offers modern and spacious rooms and apartments allowing guests feel right at home in one of South Africa’s most important economic centres.”

“For more information, please visit [Hyatt House Johannesburg Sandton](#)

Guided by its purpose of care, Hyatt’s multi-layered global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt’s commitment can be

found here: [hyatt.com/care-and-cleanliness](https://www.hyatt.com/care-and-cleanliness)

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

### **About Hyatt House**

Hyatt House hotels are designed to welcome guests, including [World of Hyatt](#) members, as extended stay residents seeking the conveniences of home. Modern, apartment-style suites with fully equipped kitchens and separate living and sleeping areas provide guests a stylish and comfortable environment so they can better maintain their work and personal routines while traveling. At more than 115 locations, the Hyatt House brand delivers home-like amenities, neighborly service and upscale spaces, including free hot breakfast for guests with made to order omelets; H Bar with a Sip + Snack menu; and indoor and outdoor communal spaces for productivity or relaxation. For more information, please visit [hyatthouse.com](https://www.hyatt.com/hyatthouse). Join the conversation on [Facebook](#) or [Instagram](#) and tag photos with #HyattHouse and #WhySettle.

### **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of September 30, 2021, Hyatt's portfolio included more than 1,000 hotel and all-inclusive properties in 69 countries across six continents, and the acquisition of Apple Leisure Group added 96 properties in 10 countries as of November 1, 2021. Hyatt's offerings include the Park Hyatt®, Miraval®, Grand Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination by Hyatt™, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, JdV by Hyatt™, Hyatt House®, Hyatt Place®, UrCove, and Hyatt Residence Club® brands, as well as resort and hotel brands under the AMR™ Collection, including Secrets® Resorts & Spas, Dreams® Resorts & Spas, Breathless® Resorts & Spas, Zoëtry® Wellness & Spa Resorts, Alua® Hotels & Resorts, and Sunscape® Resorts & Spas. Hyatt's subsidiaries operate the World of Hyatt® loyalty program, ALG Vacations®, Unlimited Vacation Club®, Amstar DMC destination management services, and the Trisept Solutions® travel technology platform. For more information, please visit [www.hyatt.com](https://www.hyatt.com).

### **About Millat Properties**

Millat Properties is part of Millat Group - a private family office which uses its own balance sheet to bring clever and entrepreneurial solutions to complex commercial problems. The Group has a strong investment portfolio which includes real estate, direct investments, and private equity holdings. It owns flagship assets in South Africa and internationally. It deploys its capital and know-how on assets and sectors it deeply understands. Its sectors of expertise include real estate, hospitality, technology, and financial services. For more information, please visit: [www.millatinvest.com](https://www.millatinvest.com).

### **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, outlook, occupancy, the impact of the COVID-19 pandemic and pace of recovery, the amount by which the Company intends to reduce its real estate asset base and the anticipated timeframe for such asset dispositions, the Company's liquidity and earnings profile, the number of properties we expect to open in the future, our expected Adjusted SG&A expenses, our expected capital expenditures, our expected net rooms growth, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: risks associated with the consummation of the acquisition of Apple Leisure Group; including the related incurrence of material additional indebtedness; the Company's ability to successfully integrate Apple Leisure Group's employees and operations into the Company; the ability to realize the anticipated benefits and synergies of the acquisition of Apple Leisure Group as rapidly or to the extent anticipated; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the short and longer-term effects of the COVID-19 pandemic, including the demand for travel, transient and group business, and levels of consumer confidence; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution and efficacy of COVID-19 vaccines and wide*

acceptance by the general population of such vaccines; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and all-inclusive segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, such as the COVID-19 pandemic, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Apple Leisure Group's membership offering; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the SEC, including our annual report on Form 10-K, which filings are available from the SEC. All forward-looking statements attributable to us or persons acting on our behalf are expressly qualified in their entirety by the cautionary statements set forth above. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We do not undertake or assume any obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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**MEDIA CONTACTS:**

Milica Ferreira da Silva

Hyatt


[milica.ferreiradasilva@hyatt.com](mailto:milica.ferreiradasilva@hyatt.com)

Claire Mitchell

Hyatt House Johannesburg Sandton

+27 71 674 5944

[claire.mitchell@hyatt.com](mailto:claire.mitchell@hyatt.com)

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