

Set to open in October, Hyatt House Johannesburg Sandton will mark the launch of Hyatt's extended stay brand in Africa

LONDON (2 August 2021) – [Hyatt](#) today announced that a Hyatt affiliate has entered into a management agreement with an affiliate of Millat Properties for Hyatt House Johannesburg Sandton. The planned opening of the property will mark the introduction of Hyatt's select service and extended stay brand, Hyatt House, to the continent and the third Hyatt-branded hotel in South Africa.

The Hyatt House brand offers a flexible, elevated approach to extended stay and helps guests enjoy the comforts of home when they are away from theirs. Built on guest insights, Hyatt House hotels drive satisfaction and loyalty by allowing guests to maintain familiar routines, with spacious suites and studios featuring full kitchens, comfortable living rooms, large bedrooms and stylish bathrooms.

Slated to open in October 2021, the hotel will be situated in the well-established Sandton area, where business and leisure tourism blends together in Africa's economical hub. Hyatt House Johannesburg Sandton will boast 43 studio guestrooms and 19 apartment-style suites, all with fully equipped kitchens and separate living areas reminding guests of the conveniences of home. Additional amenities will include a unique concept for an alternative dining experience in the Treehouse, H Market offering grab-and-go snacks and drinks, a state-of-the-art fitness center, and an outdoor swimming pool in which guests can unwind and enjoy themselves.

"We're delighted to announce plans to introduce the Hyatt House brand to Africa, which will be Hyatt's second hotel in collaboration with an affiliate of Millat Properties," said Ludwig Bouldoukian, regional vice president of development for the Middle East and Africa, Hyatt. "We are proud to hold such strong relationships with exceptional owners who share our ambition and values. They are essential to powering Hyatt's brand growth."

"We are very pleased to continue our work with Hyatt in South Africa to open the first Hyatt House hotel on the continent," said Hamza Farooqui, Chief Executive Officer of Millat Group. "Hyatt House Johannesburg Sandton will join Hyatt Regency Cape Town and we look forward to further building our relationship with Hyatt, with the aim to collaborate together on more Hyatt-branded hotels in the future. We have every confidence in the resilience of the tourism sector in South Africa; it is a significant growth driver for the economy, which generates jobs and drives local development."

Hyatt House Johannesburg Sandton will join two existing Hyatt-branded hotels in South Africa, [Hyatt Regency Johannesburg](#) and [Hyatt Regency Cape Town](#).

Hyatt's portfolio in Africa consists of seven properties: [Hyatt Regency Algiers Airport](#), [Hyatt Regency Taghazout](#), [Hyatt Place Taghazout Bay](#), [Hyatt Regency Casablanca](#), [Hyatt Regency Dar es Salaam](#), [The Kilimanjaro](#), [Hyatt Regency Addis Ababa](#) and [Park Hyatt Zanzibar](#).

For information on Hyatt's existing brand portfolio, please visit www.hyatt.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt House

Hyatt House hotels are designed to welcome guests, including [World of Hyatt](#) members, as extended stay residents seeking the conveniences of home. Modern, apartment-style suites with fully equipped kitchens and separate living and sleeping areas provide guests a stylish and comfortable environment so they can better maintain their work and personal routines while traveling. At more than 110 locations, the Hyatt House brand delivers home-like amenities, neighborly service and upscale spaces, including free hot breakfast for guests with made to order omelets; H Bar with a Sip + Snack menu; and indoor and outdoor communal spaces for productivity or relaxation. For more information, please visit hyatthouse.com. Join the conversation on [Facebook](#) or [Instagram](#) and tag photos with #HyattHouse and #WhySettle.

About Millat Properties

Millat Properties is part of Millat Group - a private family office which uses its own balance sheet to bring clever and entrepreneurial solutions to complex commercial problems. The Group has a strong investment portfolio which includes real estate, direct investments, and private equity holdings. It owns flagship assets in South Africa and internationally. It deploys its capital and know-how on assets and sectors it deeply understands. Its sectors of expertise include real estate, hospitality, technology, and financial services. For more information, please visit: www.millatinvest.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 20 premier brands. As of March 31, 2021, the Company's portfolio included more than 1,000 hotel, all-inclusive, and wellness resort properties in 68 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries operate, manage, franchise, own, lease, develop, license, or provide services to hotels, resorts, branded residences, and vacation ownership properties, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination by Hyatt™**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **JdV by Hyatt™**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, and **Hyatt Residence Club®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the duration of the COVID-19 pandemic and its short and longer-term effects, including the demand for travel, transient and group business, and levels of consumer confidence, and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution of COVID-19 vaccines and wide acceptance by the general population of such vaccines; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, such as the COVID-19 pandemic, or fear of such outbreaks; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K


and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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