

The opening marks the debut of the Destination by Hyatt brand in Europe and Hyatt's first hotel in Ibiza

(CHICAGO) June 8, 2021 – [Hyatt Hotels Corporation](#) (NYSE:H) announced today the opening of 7Pines Resort Ibiza, part of Destination by Hyatt. The 185-all-suite luxury cliff-top resort welcomes guests to one of the most popular spots on the island and offers amenities fit for any occasion.

The Destination by Hyatt brand is a diverse collection of luxury and upscale independent hotels, resorts and residences that are all individual at heart, yet connected by a commitment to embody the true spirit of each location. Every property is purposefully crafted to be a place of discovery through immersive experiences, authentic design and genuine service.

“At 7Pines Resort Ibiza, we pride ourselves on offering guests a laid-back style of luxury and creating an idyllic sanctuary for the whole family to enjoy,” said Carlos Fritz, general manager of 7Pines Resort Ibiza. “After a year of restrictions on travel, we cannot wait to welcome guests once again and make their stay truly memorable and reflective of the true Ibizan spirit.”

7Pines Resort Ibiza is situated in a prime location on the rugged cliffs of the west coast of Ibiza, and nestled on the edge of a pine forest. The resort is purposefully crafted as a place of immersive discoveries, offering the height of laid-back luxury and Ibizan flair. Whether it is the spectacular view on the mystical rock island of Es Vedrà or the characteristic pine forests enveloping the resort, the hotel is the perfect destination to unwind and soak up the unique atmosphere of Ibiza.

“It is a privilege to join forces with the 12.18. group to open 7Pines Resort Ibiza, part of the Destination by Hyatt brand,” said Geneviève Materne, senior vice president commercial services EAME & SWA, Hyatt. “We have been looking for the right opportunity to launch this brand in Europe, and 7Pines Resort Ibiza is the perfect fit. The ownership’s visionary approach to sustainable luxury aligns with the Destination by Hyatt brand’s commitment to embody the true spirit of each location. We are excited to grow the Destination by Hyatt brand in Europe together with 12.18. Investment Management.”

Guestrooms

Spread across 602,778 square feet (56,000 square meters) of impressive, luscious gardens, 7Pines Resort Ibiza offers 185 suites featuring either a plunge pool, terrace or balcony with breath-taking views of the hotel, gardens, or sea. In addition, the hotel’s Villa Experience concept offers residential-style accommodations with all the benefits and amenities of a luxury hotel. Each of the three villas can host up to eight guests and offer plenty of social spaces, a private pool and rooms with separate entrances for maximum privacy.

Dining

7Pines Resort Ibiza offers various culinary experiences, including The View, which offers modern Mediterranean cuisine in an elegant atmosphere with infinite views of the sea. Cone Club is ideal for relaxed drinks while serving Mediterranean dishes in a magical setting. The Pershing Yacht Terrace – the first bar born from the exclusive collaboration between 7Pines Hotels & Resorts and the renowned yacht manufacturer Ferretti Group – is designed to resemble the lines of a yacht where guests can enjoy modern Japanese izakaya-style cuisine with signature cocktails. Guests spending the day by one of the resort’s pools can enjoy light cuisine at the Infinity and Laguna Pool Bar, while the Lobby Bar & Lounge is perfect for a specialty coffee or refreshment at any time of the day. For those who prefer to dine in private, the hotel offers Home Delivery – an innovative approach to room service ordered via a mobile app and delivered straight to the suites by electric cargo bikes.

Spa and Wellness

At the heart of the resort is Pure Seven, a 16,145-square-foot (1,500-square-meter) pampering oasis. The spa and wellness center are inspired by the lifestyle and energy of the island and offer holistic wellbeing experiences that instill a sense of purity and serenity. The spa facilities consist of six treatment rooms, including one couples suite, two saunas, one ice room, a shower circuit, relaxation areas, and a heated outdoor pool as well as indoor and outdoor fitness areas.

Meetings and Events

7Pines Resort Ibiza, part of Destination by Hyatt, boasts spectacular outdoor venues with a unique backdrop for the most memorable moments, ideal for weddings, special celebrations, or exclusive events. For more formal gatherings, the Events Center is a versatile indoor 2,875-square-foot (267-square-meter) venue with stunning views, comprised of four meeting rooms and an elegant indoor banquet venue for up to 100 people.

7Pines Resort Ibiza joins an existing portfolio of over 50 hotels and residences in the Destination by Hyatt brand across the globe which include [Hana-Maui Resort](#), [The Elms Hotel & Spa](#), and [Resort at Squaw Creek](#). Upcoming properties under the Destination by Hyatt brand include the [Banyan Cay Resort & Golf](#) located in the internationally recognized resort and leisure destination of Palm Beach county Florida and [The Seabird Resort](#), which will offer the best of California coastal estate living

with colorful touches throughout.

For more information, please visit 7pinesresortibiza.com

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and / or one or more of its affiliates.

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About 7Pines Hotels & Resorts

7Pines Hotels & Resorts offer a laid-back luxury, lifestyle experience where the absolute focus is on the guests' wellbeing and their individual wishes, down to the very last detail. With our cultural empathy, we create unexpected experiences and pure enjoyment of life, in which time becomes infinity. With a first resort inaugurated on the west shores of Ibiza in 2018 and an upcoming resort in the north-east of Sardinia, 7Pines Hotels & Resorts offer a winning combination of laid-back luxury and stylish atmosphere in glamorous locations.

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Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 20 premier brands. As of March 31, 2021, the Company's portfolio included more than 1,000 hotel, all-inclusive, and wellness resort properties in 68 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries operate, manage, franchise, own, lease, develop, license, or provide services to hotels, resorts, branded residences, and vacation ownership properties, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Allia®, Andaz®, The Unbound Collection by Hyatt®, Destination by Hyatt™, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Caption by Hyatt, JdV by Hyatt™, Hyatt House®, Hyatt Place®, tommie™, UrCove, and Hyatt Residence Club® brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the duration of the COVID-19 pandemic and its short and longer-term effects, including the demand for travel, transient and group business, and levels of consumer confidence, and the pace of recovery following the pandemic, any additional resurgence, or COVID-19 variants; the impact of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants, and the impact of actions that governments, businesses, and individuals take in response, on global and regional economies, travel limitations or bans, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the broad distribution of COVID-19 vaccines and wide acceptance by the general population of such vaccines; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, such as the COVID-19 pandemic, or fear of such outbreaks; our ability to successfully achieve certain

levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

MEDIA CONTACTS:

Jennifer Rubin
Hyatt
jennifer.rubin@hyatt.com

Milica Ferreira da Silva
Hyatt – Europe, Africa and Middle East and Southwest Asia
Milica.ferreiradasilva@hyatt.com

For further information:

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MEDIA CONTACTS:

Jennifer Rubin


Hyatt

jennifer.rubin@hyatt.com

Milica Ferreira da Silva

Hyatt – Europe, Africa and Middle East and Southwest Asia

Milica.ferreiradasilva@hyatt.com

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