

The property's location serves as a connecting point for guests coming to and from Ningbo, Shanghai, Hangzhou and Suzhou

CHICAGO (February 1, 2021) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today the opening of Hyatt Regency Ningbo Hangzhou Bay in Ningbo, China. Beside the Hangzhou Bay Bridge, which is the world's longest sea-crossing bridge, connecting Ningbo, Shanghai, Hangzhou and Suzhou, the 319-room hotel serves as an energizing hub for the fast developing Ningbo Hangzhou Bay New Area.

Ningbo Hangzhou Bay New Area is a business district home to thriving automotive, technology and finance industries. It is also known for its beautiful coastal scenery and fresh seafood. A short drive from the hotel, the National Wetland Park is a world-class bird migration watching spot, and Fangte Oriental Heritage theme park, also nearby, offers fun excursions for families. Located in the commercial center, the hotel enables easy access to the Hangzhou Bay Bridge. A daily airport shuttle is offered, making Ningbo Lishe International Airport easily accessible.

“As our Hyatt Regency portfolio continues to expand exponentially in China, we're delighted to welcome a new, energizing hotel in the Yangtze River Delta and offer guests a space to make meaningful connections whether they are traveling for business or leisure,” said Stephen Ho, president of growth and operations for Asia Pacific, Hyatt. “Hyatt Regency Ningbo Hangzhou Bay brings world-class hospitality, enticing dining and intuitive meeting spaces to the emerging strategic commercial and ecological tourism destination.”

Smart Guestrooms with Sea Breezes

Welcoming guests with all the comforts of a modern-urban getaway, the new hotel offers 319 guestrooms and suites, all with floor-to-ceiling views. Local elements are integrated in the sleek room design and several rooms feature private balconies. Guests can easily stay connected and entertained thanks to smart technology, including control panels to adjust room settings at the swipe of a finger, 65-inch flat-screen HDTVs, Bluetooth music players and high-speed Internet. Guests staying in Regency Club rooms enjoy access to the lounge on the 22nd floor and other exclusive privileges including complimentary daily breakfast and all-day drinks.

Enticing Dining

Four restaurants and lounges deliver upon Hyatt's renowned dining experiences in delightful settings. Xiang Yue specializes in authentic Ningbo seafood, classic Cantonese dishes and signature Peking duck in a refined residential ambience, complete with 13 private dining rooms. Set in a modern market garden, Market Café's lively open kitchens satisfy cravings around the clock with extensive breakfast, lunch and dinner options, and an all-day à la carte menu. Inspired by a classical garden and graced with natural light from the double-height atrium, The Lounge is a serene retreat to meet, socialize while enjoying wines, cocktails, seasonal afternoon tea and light snacks. Located on the 23rd floor and connected to the roof garden, Hai Bar, set to open July 2021, will be Ningbo Hangzhou Bay's nightlife epicenter with socializing, fine wines and spirits, and live music.

Meetings and Events

Delivering seamless and stress-free events, the hotel offers 32,744 square feet (3,042 square meters) of versatile meeting and event spaces for many occasions, from grand auto shows to glamorous weddings. The Regency Ballroom is equipped with built-in LED, car access and is an unobstructed space without pillars. At the top of the hotel on the 23rd floor is the Sky Pavilion, delivering city views, contemporary artwork, and a memorable setting for product launches, art exhibitions and parties. The Terrace Garden on the third-floor rooftop is ideal for year-round outdoor events.

Recreation and Wellbeing

Allowing guests to disconnect from work and discover balance, the well-equipped fitness center is available to guests 24 hours a day. On the second floor, the 82-foot (25-meter) indoor heated swimming pool is a relaxing sanctuary to take a dip, surrounded by natural light, poolside lounges, as well as sauna and whirlpool facilities.

“Our team is excited to bring Hyatt's renowned hospitality and the Hyatt Regency brand's high-touch experiences to this exciting new destination,” said Richard Wu, general manager of Hyatt Regency Ningbo Hangzhou Bay. “No matter the reason for their visit, guests will find everything they need to make meaningful connections and create lasting memories.”

Guided by its purpose of care, Hyatt's multi-layered Global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt's commitment can be found here: [hyatt.com/care-and-cleanliness](https://www.hyatt.com/care-and-cleanliness)

For more information, please visit: [hyattregencyningbohangzhoubay.com](https://www.hyattregencyningbohangzhoubay.com)

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and / or one or more of its affiliates.

For further information:

About Hyatt Regency

The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 200 conveniently located Hyatt Regency urban and resort locations in more than 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests’ needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit [hyattregency.com](https://www.hyattregency.com). Follow @HyattRegency on [Facebook](https://www.facebook.com/hyattregency), [Twitter](https://twitter.com/hyattregency) and [Instagram](https://www.instagram.com/hyattregency), and tag photos with #HyattRegency.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 20 premier brands. As of September 30, 2020, the Company's portfolio included more than 950 hotel, all-inclusive, and wellness resort properties in 67 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, lease, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, and vacation ownership properties, including under the **Park Hyatt**[®], **Miraval**[®], **Grand Hyatt**[®], **Alila**[®], **Andaz**[®], **The Unbound Collection by Hyatt**[®], **Destination**[®], **Hyatt Regency**[®], **Hyatt**[®], **Hyatt Ziva**[™], **Hyatt Zilara**[™], **Thompson Hotels**[®], **Hyatt Centric**[®], **Caption by Hyatt**, **Joie de Vivre**[®], **Hyatt House**[®], **Hyatt Place**[®], **tommie**[™], **UrCove**, and **Hyatt Residence Club**[®] brand names, and operates the World of Hyatt[®] loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners,

franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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