

## The first Thompson Hotels property in Texas opens in restored \$460 million historic downtown building, The National and celebrates with exclusive David Yarrow Exhibition

**CHICAGO (November 23, 2020)** – [Hyatt Hotels Corporation](#) (NYSE: H) today announced the opening of Thompson Dallas, which is part of the award-winning lifestyle hospitality brand Thompson Hotels. As the first Thompson Hotel property in Texas, Thompson Dallas is located at 205 N. Akard Street in the historic George-Dahl-designed building, The National, and features 219 rooms, including 52 suites, two penthouse suites and two world-class culinary destinations: Nine at The National and Catbird. The restoration of The National's \$460 million preservation, paired with the Thompson Hotels brand's elevated culinary offerings, arts and entertainment, and groundbreaking design, bridges Dallas' rich legacy of The National with the Thompson Hotels brand's take on modern luxury at the refined edge of travel. The hotel's design is brought to life through a collaboration between Caroline Todd of Todd Interiors and Cindy Zelazny of Interiors Limited. Merriman Anderson Architects are the architects of record for the development and are also involved in the interior design.

"Modern-day Dallas represents a global destination for culture, gastronomy and entertainment, and Thompson Dallas personifies the evocative spirit and refined edge of one of The Lone Star State's most sophisticated cities," said Steve Shern, general manager, Thompson Dallas. "This is a historic moment for Dallas, and we are proud to welcome guests, World of Hyatt members, customers and the Dallas community to experience Thompson Hotels' unparalleled guest experience."

### **The National & Thompson Dallas Design**

Originally designed by George Dahl, the architect responsible for iconic Dallas establishments such as the art deco buildings of Fair Park and Neiman Marcus Downtown, The National historic elements include restored original wood panels inlaid with brass that line the walls of the ninth floor and the original 17,555 hand cut exterior marble panels sourced from the same quarry as the marble used for the Parthenon. More than \$2 million of art and one-of-a-kind furnishings from Frieze London, PAD London, and internationally recognized galleries were personally selected by interior designer Caroline Todd and are located throughout the property. Beyond housing Thompson Dallas, The National expects to be home to a variety of influential businesses and organizations including Downtown Dallas, Inc.

Thompson Dallas is part of one of the largest adaptive reuse projects in the history of Texas. Further, Thompson Dallas' spacious guestrooms average 700 square feet and feature walnut and brass headboards that echo restoration efforts.

### **World-Class Culinary**

Led by Culinary Director Jeramie Robinson, formerly of Uchi and The Rosewood Mansion on Turtle Creek, and Director of Restaurants, Bars, and Events Jonathan Geffrard, a 12-year veteran of Hillstone Restaurant Group, Thompson Dallas currently boasts two restaurant experiences: Catbird and Nine at The National.

Located on the 10th floor of the hotel, Catbird is a full-service restaurant, lounge and rooftop bar with a focus on small plates and curated cocktails. Catbird chef de cuisine, Dallas-born and -bred Preston Paine, an alumni of Jesuit College Preparatory School of Dallas and Tulane University, came back to Dallas on the heels of his most recent position as chef de partie at James Beard Award-Winning restaurant Eleven Madison Park in New York City.

Catbird design elements include deGournay wallpaper, a rooftop trellis in a lush courtyard overlooking the pool, a black petrified wood marble fireplace, blue agate marble countertops, Patagonian quartzite coffee tables from BSL Galerie in Paris, France; and consoles, and walnut and velvet seating by Mexican design duo Ad Hoc.

Nine at The National, located on the ninth floor of Thompson Dallas, offers indoor and outdoor daily dining for breakfast and lunch and also services the resort-style pool and wellness center.

### **Wellbeing & Guest Amenities**

Aligned with Hyatt's holistic approach to wellbeing, the hotel's boutique spa and fitness center is expected to open January 2021, and will feature five treatment rooms, hot and cold plunge pools, steam and infrared saunas, a nail salon, blow-out bar, a yoga lawn, Peloton bikes, pilates reformer beds and a golf simulator.

The two-acres of indoor and outdoor space on the ninth floor is also home to the resort-style pool, an outdoor deck and bar, private cabanas equipped with televisions and lounge seating, as well as pet concierge, grooming center and doggie daycare.

Other Thompson Dallas amenities include Ten Dero, a three-chair barbershop helmed by Derek Ortiz as well as a floral design studio and workshop led by Shane Friese, both located in the hotel's lobby. More than \$2 million of art personally selected by the Todd family is spread throughout the property, including David Yarrow photography, paintings by David Bates and JD Miller, sculpture by Raul Mourao and custom shelving by Dallas-based Uncommon Lighting. Thompson Dallas is located alongside

The National Residences, 324 luxury high-rise apartments.

### **Meetings & Special Events**

The National Ballroom, originally the fourth-floor lobby of The First National Bank, boasts 14,000 square feet of column-less space, 24 chandeliers, and three walls of 20-foot, floor-to-ceiling windows for unobstructed views of the city. Unique event space and suites overlooking the ballroom and fourth floor curbside event access and parking make preparation and execution for events of any size seamless.

### **An Evocative Opening Celebration**

Thompson Dallas opened its doors on Saturday, November 14, with a series of special events, including the debut of British fine-art photographer David Yarrow's Texas Series exhibit and the opening of iconic Texas bootmaker Lucchese's newest downtown retail space, located inside the hotel. The socially distanced soiree featured a riveting new Lucchese capsule collection, designed by American fashion model, actress and Dallas-native Erin Wasson.

Several other Thompson Hotels properties under development that are slated to open in 2021 include Thompson San Antonio, Thompson Savannah, Thompson Buckhead, Thompson Hollywood and Thompson Austin, which will nearly double the brand's portfolio. Additional Thompson Hotels properties expected to open beyond 2021 include Thompson Denver and Thompson Houston.

Guided by its purpose of care, Hyatt's multi-layered Global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt's commitment can be found here: [hyatt.com/care-and-cleanliness](https://www.hyatt.com/care-and-cleanliness). World of Hyatt members also have less to worry about, as the program [provides many benefits extensions](#).

For more information or to book a stay at Thompson Dallas, please visit [www.thompsondallas.com](http://www.thompsondallas.com) or call 469-320-1234 and follow Thompson Dallas on [Facebook](#) and [Instagram](#).

*The term "Hyatt" is used in the release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

###

For further information:

### **About Thompson Hotels**

Founded in 2001, Thompson Hotels is an award-winning boutique lifestyle hospitality brand with a collection of stunning, dynamic properties. Each of Thompson Hotels' urban and resort location offers a carefully layered environment that molds into its surrounding community. Evoking thought through in-the-know perspectives, guests are provided tailored stays with connections to world-class culinary offerings, arts and entertainment, and groundbreaking design. The Thompson portfolio of lifestyle hotels includes The Beekman and Gild Hall in New York City; Thompson Nashville; Thompson Seattle; Thompson Chicago; The Cape in Los Cabos, Mexico; Thompson Playa del Carmen in Riviera Maya, Mexico; Thompson Zihuatanejo on Mexico's Pacific Coast; Thompson Washington D.C. in the Navy Yard neighborhood; and its newest property Thompson Dallas. Hotels currently under development include Texas properties in San Antonio, Austin and Houston, as well as Thompson Denver, Thompson Buckhead and Thompson Savannah. Follow @ThompsonHotels on Facebook, Twitter, and Instagram for news and updates. For more information, please visit [www.thompsonhotels.com](http://www.thompsonhotels.com).

### **About Hyatt Hotels Corporation**


Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 21 premier brands. As of September 30, 2020, the Company's portfolio included more than 950 hotel, all-inclusive, and wellness resort properties in 67 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt**<sup>®</sup>, **Miraval**<sup>®</sup>, **Grand Hyatt**<sup>®</sup>, **Alila**<sup>®</sup>, **Andaz**<sup>®</sup>, **The Unbound Collection by Hyatt**<sup>®</sup>, **Destination**<sup>®</sup>, **Hyatt Regency**<sup>®</sup>, **Hyatt**<sup>®</sup>, **Hyatt Ziva**<sup>™</sup>, **Hyatt Zilara**<sup>™</sup>, **Thompson Hotels**<sup>®</sup>, **Hyatt Centric**<sup>®</sup>, **Caption by Hyatt**, **Joie de Vivre**<sup>®</sup>, **Hyatt House**<sup>®</sup>, **Hyatt Place**<sup>®</sup>, **tommie**<sup>™</sup>, **UrCove**, **Hyatt Residence Club**<sup>®</sup> and **Exhale**<sup>®</sup> brand names, and operates the World of Hyatt<sup>®</sup> loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

### **Forward-Looking Statements**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the*

meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

---

Additional assets available online:  (2)

<https://stage.mediaroom.com/hyatt2/news-releases?item=124020>