

The hotel marks the second Hyatt hotel in South Africa and brings the brand's premium level of service to Cape Town for the first time

CHICAGO (December 15, 2020) - [Hyatt Hotels Corporation](#) (NYSE: H) today announced the opening of Hyatt Regency Cape Town, the first Hyatt-branded property in the "Mother City." Situated at the foot of the iconic Table Mountain, the 137-room Hyatt Regency Cape Town represents Hyatt's growing brand presence across Africa. It joins eight existing properties on the continent and is the second Hyatt hotel in South Africa.

The Hyatt Regency brand is designed for productivity in mind, delivering seamless experiences addressing the needs of both business and leisure travelers. Services and amenities include a memorable culinary experience, flexible spaces to work, collaborate or relax, and expansive technology-enabled facilities for meetings and events, along with expert planners who anticipate every detail of a guest's stay. Situated in the bustling Bo-Kaap neighborhood, and only a few minutes from Table Mountain, V&A Waterfront and Robben Island Ferry, Hyatt Regency Cape Town delivers its brand promise to guests that are looking to experience South Africa's rich and multicultural history.

"We are extremely excited to welcome guests to the first Hyatt hotel in Cape Town," said Asif Raza, general manager Hyatt Regency Cape Town. "For business travelers, the hotel provides easy access to the financial district and Cape Town International Convention Centre, while its location in the colorful Bo-Kaap neighborhood makes it a great base for leisure travelers, too. The hotel's tranquil ambiance and modern design will ensure a stress-free guest experience and we are proud that we can now offer the renowned Hyatt Regency service to visitors to South Africa in both Johannesburg and Cape Town."

Guestrooms

The 137 guestrooms and suites at Hyatt Regency Cape Town each boast large floor-to-ceiling windows or a balcony as well as walk-in rain showers. Designed intuitively and with all the essentials, guests can make the most of their time away with each room offering an expansive workspace, spacious desk and complimentary wireless high-speed internet access.

Dining and Drinking

At 126 Cape Kitchen & Café, guests are taken on an unexpected culinary journey. Created with flavors from traditional South African, Cape Malay and Asian cuisine, guests can enjoy a world-class dining experience. An international breakfast buffet with a variety of delicious food and beverage ensures that guests start the day off right. Guests can also take in the breathtaking views of Signal Hill while unwinding and enjoying one of the signature drinks on the outside pool deck.

Meeting and Events

Hyatt Regency Cape Town is designed to foster productivity and deliver flawless meeting experiences with the assurance of expert planners who anticipate every detail. Over 1,873 square feet (174 square meters) of event space, six different meeting rooms and two executive boardrooms can accommodate up to 140 guests for social events, weddings and business meetings. The state-of-the-art technology and audiovisual equipment paired with responsible and empathetic service allows guests at Hyatt Regency Cape Town to enjoy stress-free experiences.

The hotel adds to the significant expansion in Hyatt's brand footprint in Sub-Saharan Africa, fueled by the Hyatt Regency brand. Hyatt Regency Cape Town joins three Hyatt Regency hotels in the Sub-Saharan region including [Hyatt Regency Johannesburg](#), [Hyatt Regency Dar es Salaam](#), [The Kilimanjaro](#) and [Hyatt Regency Addis Ababa](#), along with the planned Hyatt Regency Nairobi in Kenya and Hyatt Regency Lagos Ikeja in Nigeria, set to open over the next three years.

World of Hyatt Gives Members 500 Reasons to Stay Somewhere New

To provide World of Hyatt members even more ways to be rewarded, World of Hyatt is offering members the opportunity to earn 500 Bonus Points for qualifying nights at Hyatt Regency Cape Town, from January 1, 2021 to March 31, 2021, as part of World of Hyatt's new hotel member offer. Additional participating hotels and their offer stay periods can be found at [worldofhyatt.com/newhotelbonus](#). No registration is required and members can earn on top of other offers.

Terms & Conditions

Offer valid for 500 Bonus Points for each qualifying night stayed by World of Hyatt members in good standing during a hotel's offer period at participating hotels and resorts. Offer valid at participating hotels and resorts for stays with a checkout date during each hotel's offer period. For each hotel's offer period, visit [worldofhyatt.com/newhotelbonus](#). To be eligible for this offer you must be a World of Hyatt member in good standing at time of reservation and stay, stay at a participating hotel with a checkout date during that hotel's offer period, provide your World of Hyatt membership number at time of check-in, and either pay an Eligible Rate or redeem a free night award. An "Eligible Rate" and "Ineligible Rate" are defined in the World of Hyatt

Terms and Conditions (located at worldofhyatt.com/terms). Only one point bonus may be earned per member, per stay, regardless of the number of rooms booked. Only the room occupied by the member will count toward this offer. Two or more consecutive nights at the same hotel will be deemed one stay. All points awarded under this offer are Bonus Points. This offer is subject to the complete terms and conditions of the World of Hyatt program. Please allow 3-4 weeks after travel is completed for World of Hyatt Bonus Points to be credited to your Account. To join World of Hyatt, visit worldofhyatt.com. Qualifying nights will automatically be tracked when you provide your World of Hyatt membership number at check-in. A limited number of rooms are allocated to this offer; reservations subject to availability. Offer not valid with groups, conventions, other promotional offers, tour packages or special rate programs. Promotional blackout periods may apply due to seasonal periods or special events, and normal arrival/departure restrictions apply. Hyatt reserves the right to alter or withdraw this offer at any time without notice. The trademarks Hyatt®, World of Hyatt® and related marks are trademarks of Hyatt Corporation or its affiliates. © 2020 Hyatt Corporation. All rights reserved.

Guided by its purpose of care, Hyatt's multi-layered Global Care & Cleanliness Commitment further enhances its operational guidance and resources around colleague and guest safety and peace of mind. More information on Hyatt's commitment can be found here: hyatt.com/care-and-cleanliness.

For more information, please visit hyattregencycapetown.com

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Regency

The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 200 conveniently located Hyatt Regency urban and resort locations in more than 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests' needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit hyattregency.com. Follow @HyattRegency on [Facebook](https://www.facebook.com/hyattregency), [Twitter](https://twitter.com/hyattregency) and [Instagram](https://www.instagram.com/hyattregency), and tag photos with #HyattRegency.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 21 premier brands. As of September 30, 2020, the Company's portfolio included more than 950 hotel, all-inclusive, and wellness resort properties in 67 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, **Hyatt Residence Club®** and **Exhale®** brand names, and operate the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

About Millat Properties

Millat Properties is part of Millat Group - a private family office which uses its own balance sheet to bring clever and entrepreneurial solutions to complex commercial problems. The Group has a strong investment portfolio which includes real estate, direct investments, and private equity holdings. It owns flagship assets in South Africa and internationally. It deploys its capital and know-how on assets and sectors it deeply understands. Its sectors of expertise include real estate, hospitality, technology, and financial services.

For more information, please visit: www.millatinvest.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe,"

“estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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