

123-room Hyatt Place hotel opens as the brand's first hotel in Ontario, Canada

MISSISSAUGA, Ontario (August 12, 2020)— [Hyatt Place Toronto/Mississauga Centre](#) announced today its official opening, expanding the Hyatt Place brand's footprint globally in markets that matter most to guests and World of Hyatt members. Located in the heart of Mississauga's business district, the hotel features the Hyatt Place brand's intuitive design, casual atmosphere and practical amenities that help guests do more.

"We are excited to introduce Ontario's first Hyatt Place hotel to the Mississauga area," said General Manager, Celso Thompson. "With our smartly designed social spaces, including adaptable, state-of-the-art meetings and events spaces, and guestrooms with separate work and sleep areas, guests can easily multitask and accomplish what they need to do while on the road."

Because Hyatt's efforts are grounded in listening and fueled by care, Hyatt Place hotels combine style, innovation and 24/7 conveniences to create an easy to navigate experience for today's multi-tasking traveler. Located directly outside of downtown Mississauga, Hyatt Place Toronto/Mississauga Centre offers easy access to Pearson International Airport, making it a seamless location to stay for leisure and business travelers. The hotel is just minutes from Square One Shopping Centre and within walking distance to nearby restaurants and local attractions. Hyatt Place Toronto/Mississauga Centre is approximately a one-hour drive to Niagara Falls, as well as a short drive to destinations like the CN Tower, Casa Loma, Rogers Center, Canada's Wonderland, as well as Playdium, the ultimate virtual and physical entertainment center for families.

Hyatt Place Toronto/Mississauga Centre offers:

- **123 spacious guestrooms** with separate spaces to sleep, work and play, featuring the plush Hyatt Luxury Pillowtop Mattress as well as a Cozy Corner sectional sleeper sofa
- **Complimentary breakfast** featuring a variety of pre-packaged or individually wrapped hot and cold breakfast items to suit all needs
- **The Market** serving freshly prepared pre-packaged meals anytime, day or night and perfectly packaged sandwiches and salads
- **The Bar** featuring specialty beverages made with Starbucks espresso roast and a variety of premium beers, wines & cocktails
- **Necessities** program for forgotten items that guests can buy, borrow or enjoy for free
- **Free access to shared computers** with highspeed internet access in the Lobby
- **Free Wi-Fi** throughout hotel and guestrooms
- **Event Spaces** with 12,458 square feet of flexible, high-tech meeting/function space that can accommodate up to 500 guests and is suitable for both social and business events

- **Fitness Center** featuring cardio equipment with LCD touchscreens open 24/7
- **Heated indoor salt-water pool** open daily 7 a.m. to 10 p.m.
- Additional services include guest laundry, dry cleaning and two electric vehicle charging stations
- A pet-friendly policy that welcomes dogs or cats

"The opening of Hyatt Place Toronto/Mississauga Centre is an important step in expanding Hyatt's brand presence throughout Canada," said Rodahl Leong-Lyons, Hyatt's regional vice president of operations and sales for Hyatt Place and Hyatt House hotels in Canada. "The Hyatt Place brand is on a terrific trajectory – its growth illustrates the success of the select service model as this brand continues to create value for our guests and owners."

World of Hyatt Gives Members 500 Reasons to Stay Somewhere New

To provide World of Hyatt members even more ways to be rewarded, World of Hyatt is offering members the opportunity to earn 500 Bonus Points for qualifying nights at Hyatt Place Toronto/Mississauga Centre, now through November 30, 2020, part of World of Hyatt's new hotel member offer. Additional participating hotels and their offer stay periods can be found at worldofhyatt.com/newhotelbonus. No registration is required, and members can earn on top of other offers.

Terms & Conditions

Offer valid for 500 Bonus Points for each qualifying night stayed by World of Hyatt members in good standing during a hotel's offer period at participating hotels and resorts. Offer valid at participating hotels and resorts for stays with a checkout date during each hotel's offer period. For each hotel's offer period, visit worldofhyatt.com/newhotelbonus. To be eligible for this offer you must be a World of Hyatt member in good standing at time of reservation and stay, stay at a participating hotel with a checkout date during that hotel's offer period, provide your World of Hyatt membership number at time of check-in, and either pay an Eligible Rate or redeem a free night award. An "Eligible Rate" and "Ineligible Rate" are defined in the World of Hyatt Terms and Conditions (located at worldofhyatt.com/terms). Only one point bonus may be earned per member, per stay,

regardless of the number of rooms booked. Only the room occupied by the member will count toward this offer. Two or more consecutive nights at the same hotel will be deemed one stay. All points awarded under this offer are Bonus Points. This offer is subject to the complete terms and conditions of the World of Hyatt program. Please allow 3-4 weeks after travel is completed for World of Hyatt Bonus Points to be credited to your Account. To join World of Hyatt, visit worldofhyatt.com. Qualifying nights will automatically be tracked when you provide your World of Hyatt membership number at check-in. A limited number of rooms are allocated to this offer; reservations subject to availability. Offer not valid with groups, conventions, other promotional offers, tour packages or special rate programs. Promotional blackout periods may apply due to seasonal periods or special events, and normal arrival/departure restrictions apply. Hyatt reserves the right to alter or withdraw this offer at any time without notice. The trademarks Hyatt®, World of Hyatt® and related marks are trademarks of Hyatt Corporation or its affiliates. © 2019 Hyatt Corporation. All rights reserved.

For additional information, visit worldofhyatt.com/newhotelbonus.

HYATT PLACE TORONTO/MISSISSAUGA CENTRE LEADERSHIP

Hyatt Place Toronto/Mississauga Centre is under the leadership of General Manager, Celso Thompson and Director of Sales, Lorena Iogna. In his role, Thompson is directly responsible for managing the day-to-day operations of the hotel, including overseeing the hotel's 35 plus associates and ensuring guests encounter the thoughtful service for which the Hyatt Place brand is known. Iogna is responsible for providing sales service and support to travelers and meeting planners frequenting the Mississauga area.

For more information on Hyatt Place Toronto/Mississauga Centre, please visit

<https://www.hyatt.com/en-US/hotel/canada/hyatt-place-toronto-mississauga-centre/yyzzm>.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Place

Hyatt Place hotels combine style, innovation and 24/7 conveniences to create an easy to navigate experience for today's multi-tasking traveler. Guests can enjoy thoughtfully designed guestrooms featuring distinct zones for sleep, work and play, and free flowing social spaces that offer seamless transitions from work to relaxation. With more than 365 locations globally, Hyatt Place hotels offer freshly prepared food around the clock, efficient service and differentiated experiences for [World of Hyatt](#) members. For more information, please visit hyattplace.com. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

About Destination at Mississauga Inc. (DMI)

DMI is a partnership including majority partners Canadian based Midroc Holdings and Sigma Group of Companies, specializing in a diverse portfolio of investments including hospitality. Founded in 2016, DMI specializes in identifying and executing strategic long-term investments in major markets throughout Canada with a focus on innovative design, development and construction creating marquee projects within the community.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any future resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any future resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the pace of recovery following the COVID-19 pandemic or any future resurgence; general economic uncertainty in key global markets and a

worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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