

## The hotel will mark continued growth for the Hyatt Regency brand in Southern Europe

**CHICAGO (May 20, 2019)** [Hyatt Hotels Corporation](#) (NYSE:H) announced today that a Hyatt affiliate has entered into a franchise and related agreements with Realtejo – Hotelaria e Turismo, S.A., owned subsidiary of United Investments Portugal and Fibeira, to develop the first Hyatt branded hotel in Portugal: Hyatt Regency Lisbon. Expected to open in late 2020, the hotel will feature 200 hotel rooms and apartments and will be located between Rua Guerra Junqueiro and Avenida da Índia, a stunning waterfront location facing Tejo River.

The foray into Lisbon, Portugal's coastal capital city, is an important milestone for Hyatt, signifying its growing brand presence in increasingly competitive markets across the continent. The number of tourists visiting Portugal has increased for eight consecutive years, with 12.8 million travelers visiting in 2018 alone.

The hotel will be situated just a five-minute drive from Lisbon's historic city center and within easy reach of many major attractions, including the two UNESCO World Heritage sites: the Bélem Tower and the Jerónimos Monastery. These nearby sites, along with its prime location across from Lisbon's conference center and convenient access to the airport, will make the Hyatt Regency brand a natural fit with its appeal to both business and leisure travelers seeking a seamless experience.

"We are delighted by the announcement of plans for the first Hyatt hotel in Portugal as Lisbon is one of Europe's leading cities in overnight stays and has quickly established itself as a prime destination not only for leisure travelers, but also for larger conventions and events." said [Nuno Galvão-Pinto](#), regional vice president development at Hyatt. "We look forward to working with United Investments Portugal on this exciting project in Lisbon. This is an important step for Hyatt as we look to expand our brand presence throughout Portugal."

Hyatt Regency Lisbon will offer a wide range of intuitive facilities, including a luxurious spa, a swimming pool, a rooftop terrace bar with views over the river, as well as a beautiful courtyard and garden.

Carlos Leal, general manager of United Investments Portugal commented, "We are thrilled to be working with Hyatt on our first development in Lisbon in a premier riverside location in one of the world's leading cities. With its warm climate, culture, history, gastronomy and beaches, Lisbon truly has it all."

The Hyatt Regency brand offers a stress-free environment for leisure and business travelers alike to enjoy a productive and energized experience. Guests can enjoy signature services and amenities, including notable food and beverage, flexible spaces to work, collaborate or relax, and expansive technology-enabled facilities for meetings and events, along with expert planners who adhere to every detail.

Hyatt Regency Lisbon will mark continued growth for the brand in Europe, joining [Hyatt Regency Nice Palais de la Méditerranée](#) and soon-to-open Hyatt Regency Barcelona Fira and Hyatt Regency Hesperia Madrid.

For more information about Hyatt Regency hotels, please visit [hyattregency.com](http://hyattregency.com).

*The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

For further information:

### About Hyatt Regency

The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 190 conveniently located Hyatt Regency urban and resort locations in over 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests' needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit [hyattregency.com](http://hyattregency.com). Follow @HyattRegency on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #HyattRegency.

### About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 19 premier brands. As of March 31, 2019, the Company's portfolio included more than 850 properties in over 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt**®, **Miraval**®, **Grand**

**Hyatt®, Alila®, Andaz®, The Unbound Collection by Hyatt®, Destination®, Hyatt Regency®, Hyatt®, Hyatt Ziva™, Hyatt Zilara™, Thompson Hotels®, Hyatt Centric®, Hyatt House®, Hyatt Place®, Joie de Vivre®, tommie™, Hyatt Residence Club® and Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

## **About United Investments Portugal**

United Investments Portugal (UIP) is part of the IFA Hotels & Resorts consortium and the name behind Pine Cliffs Resort, Sheraton Cascais Resort, acclaimed spa brand Serenity – The Art of Well Being, and the Hyatt Regency Lisboa, set to open in the last quarter of 2020. UIP is also shareholder of Yotel Hotel Group, considered number 1 in the top 9 Leading Hotel Technological Brands worldwide with Hotels in New York, San Francisco, Boston, Singapore, Europe and recently opened in Istanbul. There are currently 9 new hotel openings in 2019, including Yotel Porto, and at least 15 more under development. As a flagship development, Pine Cliffs Resort has set the benchmark for all group mixed use resorts developments, combining excellent investment opportunities in real estate and holiday ownership products with luxury lifestyle experiences.

## **Forward-Looking Statement**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements..*

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