

CHICAGO (May 16, 2019) – [Hyatt Hotels Corporation](#) (NYSE: H) recently celebrated excellence among owners and developers at Hyatt’s Americas owners conference in Nassau, Bahamas at Grand Hyatt Baha Mar. Hyatt’s leadership team presented awards to 11 companies and introduced a new recognition in the program, the Purpose and Care award.

“At Hyatt, we are focused on thoughtful growth, driven by where our guests and customers want to be, and our longstanding relationships with industry-leading owners and developers enable us to achieve that vision together,” said Jim Chu, global head of development and owner relations, Hyatt. “With 63 hotel openings, 2018 was a record year for Hyatt. As we continue to expand our brand presence globally, we have the privilege of working with an extensive network of owners and developers that generate key milestones for our brands and share our commitment to delivering a superior level of care for guests, colleagues and customers.”

The **Purpose and Care** award is aligned with Hyatt’s purpose to care for people so they can be their best and recognizes a company whose efforts have truly demonstrated care in action:

- **PRISA Group:** Following Hurricane Maria, PRISA Group moved quickly to identify basic needs and provide resources to Hyatt colleagues and their families in Puerto Rico across its four properties on the island. In the first two weeks following the disaster, PRISA Group opened hotel facilities to colleagues and their families, given that many were still without electricity and water, and provided 5,000 meals during shifts. Relief efforts continued for many weeks and over the course of two months, PRISA Group distributed 5,000 gallons of water and nearly 5,000 bags of ice to colleagues. PRISA Group also provided direct financial assistance to Hyatt colleagues to assist with rebuilding and recovery efforts.

The **Strategic Partner** award celebrates a company’s culture, performance and operating philosophies, along with their strong, multi-brand relationship with Hyatt:

- **Magna Hospitality** is helping Hyatt increase its brand presence in key urban markets throughout the United States. In addition to existing Hyatt Place, Hyatt House and Hyatt properties that it operates in New York City and Austin, Magna opened Hyatt Centric Faneuil Hall Boston in 2019, and over the next two years is set to open Hyatt Centric properties in Old Town Alexandria, downtown Minneapolis and downtown Denver. Magna will operate two additional Hyatt Place properties in New York City, accounting for over 2,000 rooms over four Hyatt brands.

The **Project of the Year** award recognizes notable hotel openings:

- **Grand Hyatt Bogota:** In August 2018, Organización Luis Carlos Sarmiento Angulo opened Grand Hyatt Bogota as the first Hyatt-branded hotel in the Colombian capital and the first Grand Hyatt property in Colombia. Located in center of the Ciudad Empresarial Sarmiento Angulo commercial district, Grand Hyatt Bogota features 372 rooms and suites, more than 28,000 square feet of meeting space, an array of dining options and Zaitania Spa, one of the largest urban spas in Latin America.
- **Hyatt Regency Seattle:** With 1,260 guestrooms and more than 103,000 square feet of meeting space spanning four ballrooms and 46 meeting rooms, R.C. Hedreen Company opened Hyatt Regency Seattle in December 2018 as the largest hotel in the Pacific Northwest. Located near some of Seattle’s top attractions and adjacent to the expansion site of the Washington State Convention Center, this property joins Grand Hyatt Seattle and Hyatt At Olive 8, which were also developed by R.C. Hedreen Company.
- **Hyatt House across from Universal Orlando Resort™:** Summit Hotel Properties opened Hyatt House across from Universal Orlando Resort™ in June 2018. The hotel features 168 apartment-style kitchen suites, common lounge spaces for guests to relax, gather and socialize, and the H BAR, providing guests with the service and convenience of hotel living with the causal comforts of home.
- **Hyatt Place Pasadena:** Serving as the first Hyatt-branded hotel in Pasadena, Ensemble Real Estate Solutions & Investments opened the 189-room Hyatt Place Pasadena in December 2018. The hotel features the Hyatt Place brand’s intuitive design, casual upscale atmosphere and enhanced food and beverage, and is centrally located in the heart of downtown Pasadena, offering views of the San Gabriel mountains and cityscape.

The **Developer of the Year** award honors construction quality and efficiency:

- **Mountain Shore Properties:** The relationship between Mountain Shore Properties and Hyatt continues to deepen. Mountain Shore Properties has two open properties, Hyatt Place Sumter/Downtown and Hyatt House Mount Pleasant-Midtown, and two under construction, Hyatt House Nashville Downtown and Hyatt House Tallahassee. Mountain Shore Properties’ attention to detail and excellence in operating aligns with Hyatt’s strategy to cultivate franchisees who share Hyatt’s purpose of care.
- **Talbot Hotels S.A.:** Talbot was instrumental in introducing the Hyatt Centric brand to two South American countries with the openings of the 254-room Hyatt Centric San Isidro Lima and the 166-room Hyatt Centric Las Condes Santiago. Hyatt Centric San Isidro Lima is the first Hyatt hotel to open in Peru while Hyatt Centric Las Condes Santiago marks the second Hyatt hotel in Chile. These additions in two of the major gateway cities in South America represented key milestones in Hyatt’s brand growth in Latin America.

The **Best Full Service Conversion** award celebrates the reconfiguration of an existing property and conversion to a full service Hyatt-branded hotel:

- **The Eliza Jane:** Following the successful opening of the Holston House in Nashville, Tenn., HRI Properties, along with Rockbridge Capital, introduced another property to The Unbound Collection by Hyatt brand – The Eliza Jane. Located along Magazine Street in New Orleans and just two blocks from the historic French Quarter, The Eliza Jane opened in 2018 as a 196-room hotel. A thoughtful blend of elegance, combined with just the right mix of fancy and funky, The Eliza Jane was named after Eliza Jane Nicholson, publisher of The Daily Times Picayune in the late 1800s and the first woman publisher of a major metropolitan newspaper. The seven buildings comprising the property were constructed between the 1860s and 1880s and are listed on the U.S. Register of National Historic Places.

The **Best Select Service Conversion** award celebrates the reconfiguration of an existing property and conversion to a select service Hyatt-branded hotel:

- **Hyatt Place Knoxville Downtown:** Dover Development is an organization that has the vision to see through complicated adaptive reuse projects. In opening Hyatt Place Knoxville Downtown, Dover Development was able to transform the former hotel into a property that truly delivers on the Hyatt Place brand promise, and it has been a tremendous addition to the vibrant Knoxville market.

The **Operating Excellence** award recognizes outstanding operational performance:

- **TKO Hospitality:** TKO operates Hyatt Place Dewey Beach in Dewey Beach, Delaware, a highly leisure-focused market. As the operator, TKO has maintained a revenue per available room (RevPAR) index of over 120 for four years, which began just five months after the hotel opened. Guest scores for Hyatt Place Dewey Beach continue to be above the brand average and Hyatt Place Ocean City, Md., recently opened by TKO, is seeing similar results to Hyatt Place Dewey Beach.

For more information, please visit hyattdevelopment.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 19 premier brands. As of March 31, 2019, the Company's portfolio included more than 850 properties in over 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the *Park Hyatt*®, *Miraval*®, *Grand Hyatt*®, *Alila*®, *Andaz*®, *The Unbound Collection by Hyatt*®, *Destination*®, *Hyatt Regency*®, *Hyatt*®, *Hyatt Ziva*™, *Hyatt Zilara*™, *Thompson Hotels*®, *Hyatt Centric*®, *Hyatt House*®, *Hyatt Place*®, *Joie de Vivre*®, *tommie*™, *Hyatt Residence Club*® and *Exhale*® brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

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Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the seasonal and cyclical nature of the real estate and

hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements.

We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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