

CHICAGO (May 9, 2019) – [Hyatt Hotels Corporation](#) (NYSE:H) announced today that a Hyatt affiliate has entered into a management agreement with Shanghai Xintian Real Estate Co. Ltd., a joint venture by Shanghai Industrial Urban Development Group Limited (SIUD), Sun Hung Kai Properties Limited (SHKP), and Shanghai Minhang Urban Construction Investment Co., Ltd. for a Hyatt Centric hotel in the rising southwestern Shanghai. The 186-room hotel will be situated in a pivotal location, ideal for socially connected guests to find shareworthy experiences in the heart of the fast-growing city of Shanghai.

A world-class city that never sleeps, Shanghai evokes modern, historical, and cosmopolitan experiences all at once. It has been one of the fastest developing cities in the world for the last twenty years, with more growth expected for years to come. Minhang, located in one of the inner suburbs of Shanghai, connects the busy Xuhui and Pudong districts with the surrounding areas of Hangzhou Bay. As home to two of Shanghai's newest areas, Xinzhuang and Hongqiao, the district has realized striking growth in recent years with an aim to become a modern downtown hub by 2020.

"As Hyatt's fastest growing lifestyle brand, the Hyatt Centric brand is all about connecting guests to the heart of the action so they never miss a moment of adventure," said Stephen Ho, President, Greater China, Global Operations for Hyatt. "As we commemorate Hyatt's 50th anniversary in Greater China and the Asia Pacific region this fall, we are delighted to be expanding this unique brand to both international and Chinese travelers in Shanghai – another exciting addition to the Hyatt portfolio in this ever-thriving city. We look forward to working with Xintian Properties on this project, with SIUD offering the most prime location in Minhang and SHKP's extensive experience in mixed-use development to witness what this destination has to offer and set new milestones in the hospitality industry."

Expected to open in 2024, the new Hyatt Centric hotel will be a part of a 7.5 million-square-foot (700,000-square-meter) mixed-use development on top of the Xinzhuang Subway Station, comprised of residential units, serviced apartments, premium offices and a grand shopping mall. Designed with social spaces to connect guests with one another, the hotel will feature a restaurant, gym, an 82-foot (25-meter) pool and two multi-functional meeting rooms to capture the burgeoning demand in the emerging Xinzhuang area. The development will be easily accessible to the Minhang Economic Development, Zizhu Science Park, National Exhibition and Convention Center and Shanghai Hongqiao International Airport/Hongqiao Railway Station via subway. It will also be connected to central Shanghai and nearby provinces and cities via expressways.

"It is our great pleasure to be working with Hyatt on this project and look forward to leveraging our expertise with Hyatt's innovative approach in the hospitality industry to meet our customers' evolving needs," said Eric Tung, Executive Director of SHKP and Board Chairman of TODTOWN. "This project has received huge support from the local government and is the first transit-oriented development to be constructed without disrupting existing transit operations. The complex is set to be another successful transportation hub in Shanghai, connecting the south and north sides of the railway to alleviate the current urban fragmentation problems."

For more information on the Hyatt Centric brand and its range of properties worldwide, visit hyattcentric.com and connect with the Hyatt Centric brand on Facebook and Instagram.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Centric

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created to connect guests to the heart of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery so they never miss a moment of adventure. Each hotel offers social spaces to connect with others in the lobby, meanwhile the bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't. A passionately engaged team is there to provide local expertise on the best food, nightlife and activities the destination has to offer. For more information please visit hyattcentric.com. Follow @HyattCentric on [Facebook](#) and [Instagram](#), and tag photos with #HyattCentric.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 19 premier brands. As of December 31, 2018, the Company's portfolio included more than 850 properties in 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt**[®], **Miraval**[®], **Grand Hyatt**[®], **Alila**[®], **The Unbound Collection by Hyatt**[®], **Destination**[®], **Hyatt Regency**[®], **Hyatt**[®], **Hyatt Ziva**[™], **Hyatt Zilara**[™], **Thompson Hotels**[®], **Hyatt Centric**[®], **Hyatt House**[®], **Hyatt Place**[®], **Joie de Vivre**[®], **tommie**[™], **Hyatt Residence Club**[®] and **Exhale**[®] brand names, and operates the World of Hyatt[®] loyalty program that provides distinct benefits and

exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statement

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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