

Five new Hyatt hotels to open as part of commitment to better diversify the country's economy

CHICAGO (APRIL 28, 2019) – [Hyatt Hotels Corporation \(NYSE: H\)](#) announced today that it expects the number of Hyatt hotels in Saudi Arabia to double, with five additional Hyatt branded hotels to open by 2023, adding approximately 1,300 rooms to the region. The expansion includes the anticipated opening of Grand Hyatt Al Khobar, marking the first Grand Hyatt branded hotel in the Kingdom, set to open in late 2019. The expected opening of Jabal Omar Hyatt Centric Makkah Hotel and Residences will mark the entry of the Hyatt Centric brand into the country. Additionally Hyatt Regency Jeddah Serafi Mall is slated for a 2021 opening and a dual-branded Hyatt Place and Hyatt House Riyadh/KAFD is slated for 2022.

“The Kingdom of Saudi Arabia is one of the fastest growing religious tourism markets in the world and one of Hyatt’s primary focus areas within the Middle East,” said Ludwig Bouldoukian, regional vice president of development, Middle East and North Africa for Hyatt. “Saudi Arabia continues to make significant strides in boosting tourism and infrastructure in a bid to diversify the economy. The ambitious expansion of Hyatt brands cement Hyatt’s brand presence, both amongst Gulf residents and the increasing number of international travelers visiting Saudi Arabia.”

Hyatt’s growth strategy is aligned with Saudi Arabia’s [“Vision 2030,”](#) which focuses on increasing tourism and the Kingdom’s economy. The anticipated new properties reinforce Hyatt’s ongoing commitment to developing its brand pipeline, with the current portfolio consisting of [Park Hyatt Jeddah](#), [Jabal Omar Hyatt Regency Makkah](#), [Hyatt Regency Riyadh Olaya](#), [Hyatt Place Riyadh Al Sulaimania](#) and [Hyatt House Jeddah Sari Street](#).

“Hyatt has established a strong brand reputation in Saudi Arabia and the wider Middle East by consistently delivering premium service,” said Kurt Straub, vice president of operations, Middle East, Africa and South West Asia for Hyatt. “By identifying the needs of local and international high-end travelers, we will continue this journey of excellence by offering memorable experiences, complemented by impeccable service standards.”

Hyatt’s growth in Saudi Arabia includes plans for the following hotel openings:

Grand Hyatt

The first of its kind in Saudi Arabia, Grand Hyatt Al Khobar, slated to open in late 2019, will be situated within Al Rashid Mall in Saudi Arabia’s Eastern Province. Al Khobar is one of the largest cities in the Gulf Cooperation Council (GCC) and, together with Dammam and Dhahran, form the ‘Triplet Cities,’ Saudi Arabia’s key economic and tourism hubs. Here, the Grand Hyatt brand will inspire guests to celebrate their life’s ambitions through its captivating appeal and welcoming service that creates moments of more.

Hyatt Regency

Hyatt Regency Jeddah Serafi Mall, slated to open in fall 2021, is located in Jeddah’s Al Aziziyah neighborhood. The 19-story hotel will be well-equipped with more than 500 guestrooms and residences, a lobby lounge designed for productivity, two diverse dining options, a signature ballroom equipped with facilities synonymous with the Hyatt Regency brand, and wellness and fitness facilities. Attached to one of the largest retail malls in Jeddah, Serafi Mega Mall, the hotel will serve as a seamless venue for both leisure and business travelers.

Hyatt Place and Hyatt House

With the planned opening of dual-branded Hyatt Place and Hyatt House hotels in Riyadh, slated to open in fall 2022, the number of Hyatt Place and Hyatt House properties in Saudi Arabia will rise to four, adding to the recently opened Hyatt Place Riyadh Al Sulaimania and Hyatt House Jeddah Sari Street. As a dual-branded location, the hotels will facilitate the needs of high energy individuals looking to balance business with leisure, while the Hyatt House hotel will appeal to long-term residents, with its apartment style living, promoting continuity of work and lifestyle.

Hyatt Centric

Jabal Omar Hyatt Centric Makkah Hotel and Residences, slated to open in late 2023, will mark the first hotel under the Hyatt Centric brand in Saudi Arabia and the third in the Middle East. The hotel will feature 196 guestrooms and suites, while the residences will include 200 branded units that will be available to the public. Both the hotel and residences will offer modern design collaborations with influential brands and local artists that are synonymous with the Hyatt Centric brand, known to connect guests to the heart of the action so they never miss a moment of adventure.

Hyatt-branded hotels currently open across the Middle East:

The Kingdom of Saudi Arabia

- Park Hyatt Jeddah
- Jabal Omar Hyatt Regency Makkah
- Hyatt Regency Riyadh Olaya
- Hyatt Place Riyadh Al Sulaimania
- Hyatt House Jeddah Sari Street

United Arab Emirates

- Park Hyatt Abu Dhabi
- Park Hyatt Dubai
- Andaz Capital Gate Abu Dhabi
- Grand Hyatt Abu Dhabi
- Grand Hyatt Dubai
- Hyatt Regency Dubai
- Hyatt Regency Dubai Creek Heights
- Hyatt Place Dubai/AI Rigga
- Hyatt Place Bani Yas Square
- Hyatt Place Dubai/Wasl District

The State of Kuwait

- Hyatt Regency Al Kout

The Hashemite Kingdom of Jordan

- Grand Hyatt Amman
- Hyatt Regency Aqaba Ayla Resort

Sultante of Oman

- Grand Hyatt Muscat
- Alila Jabal Akhdar

The State of Qatar

- Grand Hyatt Doha

For more information about Hyatt hotels, please visit www.hyatt.com

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 19 premier brands. As of December 31, 2018, the Company's portfolio included more than 850 properties in 60 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Hyatt House®**, **Hyatt Place®**, **Joie de Vivre®**, **tommie™**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

About Park Hyatt

Park Hyatt hotels provide discerning, global travelers with a refined home-away-from-home. Guests of Park Hyatt hotels receive quietly confident and personalized service in an enriching environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with understated luxury. Park Hyatt hotels feature well-appointed guestrooms, world-renowned artwork and design, rare and immersive culinary experiences, and signature restaurants featuring award-winning chefs. There are currently 40 Park Hyatt hotels in the following locations: Abu Dhabi, Bangkok, Beaver Creek, Beijing, Buenos Aires, Busan, Canberra, Changbaishan, Carlsbad, Chennai, Chicago, Dubai, Guangzhou, Hamburg,

Hangzhou, Hyderabad, Istanbul, Jeddah, Maldives, Mallorca, Melbourne, Mendoza, Milan, Moscow, New York, Ningbo, Paris, Saigon, Sanya, Seoul, Shanghai, Siem Reap, St. Kitts, Sydney, Tokyo, Toronto (under renovation), Vienna, Washington, D.C., Zanzibar, and Zurich. For more information, please visit parkhyatt.com. Follow @ParkHyatt on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #LuxuryIsPersonal.

About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt properties boast inventive restaurants, luxury spas, fitness centers, and business and meeting facilities. For additional information or to make a reservation, please visit grandhyatt.com. Follow @GrandHyatt on [Facebook](#) and [Instagram](#), and tag photos with #GrandHyatt.

About Hyatt Regency

The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 190 conveniently located Hyatt Regency urban and resort locations in over 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests' needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit hyattregency.com. Follow @HyattRegency on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #HyattRegency.

About Alila

The hallmark of the Alila brand is the combination of innovative design and luxury in unique locations, set apart by an unprecedented level of private space, crafted artisanship, personalized hospitality, and bespoke journeys. Alila means "Surprise" in Sanskrit, which suitably describes the refreshing character of our properties and impressions of our guests when they stay with us. In support of sustainable tourism, Alila hotels adopt EarthCheck operating standards, integrating the natural, physical and cultural elements of their environments. To stay at any Alila hotel or resort is to embark on a destination experience – be it in recreating the flavors of the local cuisine, enhancing your well-being through ancient healing arts or the thrill of adventure sports, you will re-discover the luxury of living at Alila properties. For more information visit, alilahotels.com, follow us on Instagram [@AlilaHotels](#) or like us on [Facebook](#).

About Andaz

Global in scale while local in perspective, the Andaz brand of luxury hotels weaves the sights, sounds, and tastes of each property's surroundings for a distinctively local experience. Through thoughtful, unscripted service tailored for travelers, Andaz hotels enable guests to go beyond the familiar and satiate their curiosity while immersing them in the spirit of the eclectic culture around them. Nineteen Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Scottsdale Resort & Spa, Andaz Savannah, Andaz Maui at Wailea Resort, Andaz Munich Schwabinger Tor, Andaz Ottawa ByWard Market, Andaz Mayakoba Resort Riviera Maya, Andaz Costa Rica Resort at Peninsula Papagayo, Andaz London Liverpool Street, Andaz Amsterdam Prinsengracht, Andaz Singapore, Andaz Delhi, Andaz Xintiandi in Shanghai, Andaz Tokyo Toranomon Hills, and Andaz Capital Gate Abu Dhabi. For more information, please visit andaz.com. Follow @Andaz on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #WhenInAndaz.

About Hyatt Centric

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created to connect guests to the heart of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery so they never miss a moment of adventure. Each hotel offers social spaces to connect with others in the lobby, meanwhile the bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't. A passionately engaged team is there to provide local expertise on the best food, nightlife and activities the destination has to offer. For more information please visit hyattcentric.com. Follow @HyattCentric on [Facebook](#) and [Instagram](#), and tag photos with #HyattCentric.

About Hyatt House

The Hyatt House brand launched in 2012 and offers more than 90 locations throughout the United States, China, Germany, Mexico, Turkey, and Puerto Rico. Inspired by extensive research into guest experiences, Hyatt House hotels offer services, amenities, upscale spaces and a casual, comfortable environment that reminds guests of home. For more information, please visit hyatthouse.com. Join the conversation on [Facebook](#) or [Instagram](#) and tag photos with #HyattHouse and #WhySettle.

About Hyatt Place

Hyatt Place hotels combine style, innovation and 24/7 convenience to create a seamless stay with modern comforts. There are more than 330 Hyatt Place locations in Armenia, Australia, Brazil, Canada, Chile, China, Costa Rica, Germany, Honduras, India, Mexico, Morocco, Nicaragua, Panama, Puerto Rico, Thailand, The Netherlands, United Arab Emirates, United Kingdom, and the United States. For more information, please visit hyattplace.com. Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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