

New, stand-alone Joie de Vivre Hotels and Destination Hotels properties to make up the largest oceanfront development in San Diego County in the last decade

CHICAGO (February 6, 2019) – [Hyatt](#) and [S.D. Malkin Properties, Inc.](#), an innovative developer and owner of iconic retail, hotel, and entertainment destinations, today will hold a groundbreaking ceremony in Oceanside, California on the site where two new properties are expected to open under the Joie de Vivre Hotels and Destination Hotels brands in late 2020.

The adjacent hotels together will be the largest oceanfront development in San Diego County in over a decade. Located at the hub of Oceanside's booming renaissance, the 2.75-acre new-build project along Mission Avenue and North Pacific Street will offer guests immediate beach access and a combined 387 rooms, most with water-facing views.

"We've had a longstanding, profound commitment to not only this project but also to furthering the transformation of Oceanside in northern San Diego County," said Jeremy Cohen, S.D. Malkin Properties Director. "We're thrilled to see our vision come to fruition and to bring a world-class beach destination to downtown Oceanside that will continue to evolve the city."

San Diego-based, award-winning firm Delawie is the architect for both properties, which will be operated by Hyatt as part of its boutique Joie de Vivre Hotels brand and resort-oriented Destination Hotels. The extensive new-build project, situated on over 600 feet of beachfront at the base of the historic Oceanside Pier, will offer stunning ocean views and add multiple restaurants, bars, and event venues to the quickly evolving destination, where guests will have access to some of the world's best surfing, swimming and water sports.

The Joie de Vivre hotel will be a welcome addition to Oceanside with 161 guest rooms and suites and will feature the renovated "Top Gun" house—the iconic 1887 Graves House featured in the popular 1980s film—which will be accessible to the public. At the hotel, designed by interior design firm EDG, travelers can expect a casual, laid-back, barefoot luxury ambiance. The hotel will also feature a world-class restaurant designed by Los Angeles-based firm Studio Collective, a rooftop pool and bar, and over 3,000 square feet of retail.

The Destination hotel will be a 226-room property situated on the south block of the new development. Complementary to the Joie de Vivre hotel, the Destination property will offer guests an upscale escape and a world-class travel experience, including an elevated 9,000-square-foot pool deck with ocean views, a signature restaurant, bar lounge, luxury spa, library, and over 20,000 square feet of meeting and event space. The hotel interiors are being designed by San Diego-based firm Bill Bocken Architecture and Interior Design in conjunction with Delawie, while the restaurant is being imagined by Los Angeles-based firm Bells and Whistles.

The adjacent properties will conveniently be located near the Oceanside Amtrak Station and only a short drive to some of Southern California's famous attractions, including the San Diego Zoo and Disneyland. The hotel will also celebrate local artists throughout the property when it opens.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of September 30, 2018, the Company's portfolio included more than 750 properties in more than 55 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt®, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™, Hyatt Residence Club® and Exhale® brand names. On November 30, 2018, the Company expanded its hotel and resort portfolio with the inclusion of the Alila®, Destination®, Joie de Vivre®, Thompson Hotels® and tommie™ brands. For more information, please visit www.hyatt.com.

About S.D. Malkin Properties

S.D. Malkin Properties, Inc. is a global real estate company specializing in creating and operating experiential retail and hospitality destinations for discerning global audiences. S.D. Malkin's expertise includes retail, hotel and urban mixed-use projects in the United States, including the award-winning Hilton Gaslamp and Cable Building Lofts in San Diego as well as Two Rodeo Drive in Los Angeles and, through Value Retail PLC and VIA Outlets, affiliated companies, luxury factory outlet retail

Villages in Europe and China. S.D. Malkin is also currently involved in the development of large scale, sports and entertainment anchored mixed-use master planned environments. S.D. Malkin Properties has offices in Greenwich, Connecticut and San Diego, California. For more information, visit www.sdmproperties.com.

About Destination Hotels

Destination Hotels is a collection of more than 40 upscale and luxury independent hotels, resorts and residences across North America. Each property is intentionally diverse and true to its location, transcending status quo in fresh, authentic and unforgettable ways. Serving as both the explorer and the guide, Destination hotels ensure a sense of genuine belonging and the chance to encounter life-enhancing discoveries. The award-winning portfolio features renowned golf courses, indigenous spas, and exceptional food and beverage options including bars, restaurants, cafes, and rooftops. Destination hotels capture the unique essence of each location through authentic experiences, immersive programming and genuine service. For more information, visit www.destinationhotels.com. Follow us on Instagram: @destinationhotels and Twitter: @Destination. Like us on Facebook: DestinationHotels.

About Joie de Vivre Hotels

Since its founding in San Francisco in 1987, Joie de Vivre Hotels has made curating authentically local and eclectic experiences its signature. Each one of Joie de Vivre's hotels is an original concept designed to reflect its location and engage the five senses. The brand has a collection of boutique hotels and resorts in California as well as properties in Chicago, IL, Washington, DC, Baltimore, MD, and New York. Joie de Vivre Hotels is establishing its foothold on the East Coast with two new properties in New York City – Hotel 50 Bowery and Park South Hotel – and the now-open Revival at Mount Vernon Place in Baltimore, MD. Follow @JDVHotels on Facebook, Instagram, and Twitter for news and updates. For more information, please visit www.jdvhotels.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Media Contact:
Emmie Beere, Baltz & Company
914.953.8720
ebeere@baltzco.com

Additional assets available online:  (1)

<https://stage.mediaroom.com/hyatt2/news-releases?item=123793>