

Hyatt Regency Budapest will mark the brand's entry into the Hungarian capital

CHICAGO (July 24, 2018) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Városház Utca Projekt Ingatlanforgalmazó Kft. for the first Hyatt Regency hotel in Budapest, Hungary. The 231-room property is expected to open in early 2020.

Hyatt Regency Budapest will be located in the landmark building Postapalota, the former postal office on Petőfi Sándor Street. Situated near the vibrant Váci Street and a five-minute walk to the Danube river, this upscale hotel will provide the perfect setting for business and leisure travelers to connect with the city.

“The development of Hyatt Regency Budapest demonstrates Hyatt’s commitment to growing the Hyatt Regency brand footprint throughout Central and Eastern Europe,” said Takuya Aoyama, vice president development, Eastern Europe, Russia & CIS at Hyatt. “We look forward to working with Városház Utca Projekt Ingatlanforgalmazó Kft and believe business and leisure travelers will find the Hyatt Regency Budapest to be intuitive and seamless throughout their stay in the city.”

Hyatt Regency Budapest will be an ideal destination for every occasion – from business meetings to memorable family vacations. The hotel will offer spacious guest rooms, generous business facilities with a 4,197 square foot ballroom and more than 6,673 square feet of meeting space. Further amenities include a lavish spa, state-of-the-art fitness facilities and an indoor swimming pool. The hotel’s bar and restaurant will be situated within the inner courtyard of the former post office building, offering guests a space to collaborate and socialize with colleagues, relax with friends or family, and recharge during their busy stay in the city.

“We are delighted to bring this landmark building back to life,” said Dr. Michael Hutter, owner of Városház Utca Projekt Ingatlanforgalmazó Kft. “We believe the globally recognized Hyatt Regency brand will help further transform Petőfi Sándor Street to become a sought-after destination for shopping, dining and culture. It’s an honor for us to be part of this process and we believe the hotel will be a successful development.”

Hyatt Regency Budapest adds to Hyatt’s growing brand footprint in Hungary and Central & Eastern Europe, which will include the recently announced Párisi Udvar, part of The Unbound Collection by Hyatt, located on Ferenciek Square on the Pest side of the city. Further additions in the region will include Hyatt Regency Zadar Maraska, Croatia and Hyatt Regency Sofia, Bulgaria.

For more information, please visit www.hyattregency.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Regency

The Hyatt Regency brand prides itself on connecting travelers to who and what matters most to them. More than 180 conveniently located Hyatt Regency urban and resort locations in over 30 countries around the world serve as the go-to gathering space for every occasion – from efficient business meetings to memorable family vacations. The brand offers a one-stop experience that puts everything guests need right at their fingertips. Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert event planners who can take care of every detail. For more information, please visit www.hyattregency.com. Follow @HyattRegency on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #AtHyattRegency.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of March 31, 2018, the Company’s portfolio included more than 700 properties in more than 50 countries across six continents. The Company’s purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company’s subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt**®, **Miraval**®, **Grand Hyatt**®, **Hyatt Regency**®, **Hyatt**®, **Andaz**®, **Hyatt Centric**®, **The Unbound Collection by Hyatt**®, **Hyatt Place**®, **Hyatt House**®, **Hyatt Ziva**™, **Hyatt Zilara**™, **Hyatt Residence Club**® and **exhale**® brand names. For more information, please visit www.hyatt.com.

About Városház Utca Projekt Ingatlanforgalmazó Kft

Városház Utca Projekt Ingatlanforgalmazó Kft, belongs to the Dr. Hutter company group, owned by Mr. Dr. Michael J. Hutter,

with a broad international business portfolio. Among others, to the Dr. Hutter company group belong several exclusive 4* superior and 5* hotels and resorts in best locations worldwide in partnership with Private Palace & Resorts in Malta (<https://www.privatepalacehotels.com>), renowned Private Clinics in Germany (<http://www.eilenriedeklinik.de/> , <https://www.klinik-am-zuckerberg.de/>), supplier for medical goods (<http://www.compri-laser-systems.com/>) and a publishing company.

FORWARD-LOOKING STATEMENTS

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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