

## Hotels announced for Los Angeles, Philadelphia, Portland, Ore., Senegal, El Salvador and Australia

**CHICAGO (June 12, 2018)** – [Hyatt Hotels Corporation](#) (NYSE: H) today announced further global growth of the Hyatt Centric brand with new hotels announced for Los Angeles, Philadelphia, and Portland, Ore. These hotels are in addition to previously announced plans for Hyatt Centric hotels in Dakar, Senegal, San Salvador, El Salvador and Melbourne, Australia. These hotels will expand the Hyatt Centric brand's global footprint, joining the brand's newly open hotels in Miami, Lima, Peru and Santiago, Chile. Designed for a growing segment of savvy explorers seeking curated, yet authentically local experiences, the Hyatt Centric brand currently has 22 properties across seven countries, including the U.S., Japan, Spain, France and more.

Recent development deals include plans for Hyatt Centric Portland, a hotel to be built by a joint venture between affiliates of Hyatt and Liberty Hotel Investments. The 220-room hotel will be developed within the urban core of downtown Portland, Ore. at the intersection of SW 11<sup>th</sup> and SW Alder streets. Expected to open in early 2020, the new hotel will be within walking distance to various high-quality food and beverage experiences and unique neighborhoods that reflect Portland's diverse and eclectic culture. Hyatt will manage the hotel under a long-term management agreement.

The 332-room Hyatt Centric Philadelphia will be wholly owned by an affiliate of Hyatt and will be developed in the exclusive Rittenhouse Square neighborhood of Philadelphia's City Center District. The hotel will be located just one block east of Rittenhouse Square and half a block south of the many high-end retail and restaurants on Walnut Street, and proximate to the city's commercial office core. Hyatt Centric Philadelphia will be managed by Hyatt and is expected to open in mid-2020.

Hyatt also announced a franchise agreement with 3800 W Sixth Street, LLC for a 190-room Hyatt Centric hotel with additional Hyatt Centric branded residences to be located in the Koreatown neighborhood of Los Angeles, with a slated opening in 2020.

"The Hyatt Centric brand continues to grow with intent in new markets domestically and abroad. Hyatt Centric hotels put guests in the center of the action, enabling easy exploration of these cities' hidden gems and hot spots," said Vice President, Global Brands, Heather Geisler. "The adventures Hyatt Centric guests will experience across these new destinations will be built on the same contemporary standards guests have come to expect from the Hyatt Centric brand."

From culinary and culture meccas to history-laden capitals, each new Hyatt Centric property will be part of the World of Hyatt loyalty program, including these newly opened and soon-to-open hotels:

### Hyatt Centric Brickell Miami

The newly opened Hyatt Centric Brickell Miami is located in the heart of the downtown Brickell neighborhood, a prime location for high energy and exploration. The Hyatt Centric brand takes the city's premier financial district to new heights in this 208-room hotel greeting guests with art-deco architecture. With nearby attractions include Marlins Park and American Airlines Arena, the hotel's guests are never far from the action. Those looking to explore are close to South Beach and minutes from Miami's booming Wynwood arts and culture district. Overlooking the scenic Biscayne Bay, Hyatt Centric Brickell Miami offers guests plenty of local-inspired cuisine inside the lively Caña Restaurant and Lounge serving up authentic Cuban cuisine, hand-crafted cocktails, hand-rolled cigars and live music. Learn more at [hyattcentricbrickellmiami.com](http://hyattcentricbrickellmiami.com).

### Hyatt Centric San Isidro Lima

Situated near top corporations, foreign embassies, and traditional Peruvian restaurants, Hyatt Centric San Isidro Lima in Peru is designed to be a launch pad for cosmopolitan adventures complete with art galleries and high-end boutiques. Guest seeking a fun place to snap a photo can find Bosque El Olivar, a national monument and park housing a lagoon and olive trees dating back to the 17<sup>th</sup>-century. This sleek, modern building also includes thoughtfully-crafted spaces featuring Peruvian artwork and craftsmanship, panoramic views from the sun-soaked rooftop pool and bar, Celeste, and locally-inspired dishes at the on-site bistro, Isidro. Learn more at [sanisidrolima.centric.hyatt.com](http://sanisidrolima.centric.hyatt.com).

### Hyatt Centric Las Condes Santiago

Located in the modern district of Las Condes, Hyatt Centric Las Condes Santiago in Chile offers a prime location to explore the hidden gems of the city and its rich history. The new hotel's location is within minutes from the metro and immersed in the city's business district where guests can discover restaurants, specialty stores and local cafés. Green spaces including the Bicentenario Park and San Cristobal hill are also nearby. When guests are ready to recharge, striking décor including artwork inspired by the indigenous Mapuche people welcomes them in the hotel's 166 guestrooms and suites furnished with high-tech amenities and environmentally conscious bath products. The hotel's scenic rooftop bar offering 360-degree views and hand-crafted cocktails is the perfect destination to end the day's adventures. Learn more at [lascondessantiago.centric.hyatt.com](http://lascondessantiago.centric.hyatt.com).

### Hyatt Centric Dakar

Slated to be the first Hyatt Centric hotel in Africa and the first Hyatt-branded hotel in Senegal, Hyatt Centric Dakar will be in the heart of the capital city's bustling business district. Boasting 152 rooms and suites, two restaurants, and a guest lounge and bar, the hotel will mirror the vibrancy and excitement of the city. Hyatt Centric Dakar will also be within walking distance from major international businesses and the Marche Kermel, a popular market known for its striking original architecture. The hotel, slated to open in Fall 2018, will feature a Parisian style brasserie, an eastern Mediterranean tavern and the stunning Venetian Terrace Bar & Kitchen with breathtaking views of Dakar and the ocean.

### **Hyatt Centric San Salvador**

Expected to debut in the fourth quarter of 2018, the 138-room Hyatt Centric San Salvador will open in El Salvador's capital and most populous city, San Salvador. As the country's cultural, educational and financial hub, this destination puts visitors at the center of one of the largest urban areas in Central America. Hyatt Centric San Salvador will be located within the existing Las Cascadas retail mall, a neighborhood surrounded by the city's most exclusive gated residential communities, office parks, and the U.S. Embassy. The hotel will be the only Hyatt-branded hotel in El Salvador and a key addition to Soho Cascadas, an upscale lifestyle and entertainment complex within Las Cascadas that offers numerous restaurants and bars and serves as a venue for discovering local artists and cultural events reflecting San Salvador's urban style. Among the favorite hot spots near the hotel will be Vivero Café El Arco, a lovely hill-top cafe overlooking the city where you can taste pupusas, a traditional El Salvadoran dish and Hacienda Real, touted as one of the country's best steakhouses. Explorers looking to connect with the arts can visit Tecleño Palace of Culture & Arts and the Museum of Art of El Salvador.

### **Hyatt Centric Melbourne**

Becoming the second Hyatt Centric brand hotel in Australia, Hyatt Centric Melbourne is set to make its debut in a prime location on Downie Street in 2020. In the heart of the action, guests of this 280-room hotel will be minutes from the city's Docklands and Southbank precincts, home to key entertainment and sporting venues, in addition to the Melbourne Convention & Exhibition Center and the Crown Entertainment Complex. For those looking to unwind at the hotel, the rooftop bar will be fit for celebration featuring hand-crafted signature cocktails and spectacular views of Melbourne's Yarra River and Southbank.

For more information on the Hyatt Centric brand and its range of properties worldwide, visit [hyattcentric.com](http://hyattcentric.com) and connect with the Hyatt Centric brand on Facebook and Instagram.

For more information on World of Hyatt, please visit <http://worldofhyatt.com/>.

*The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.*

For further information:

### **The Hyatt Centric Experience**

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including Beekind's environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests' discovery of the destination. For more information please visit [hyattcentric.com](http://hyattcentric.com). Follow @HyattCentric on [Facebook](https://www.facebook.com/hyattcentric) and [Instagram](https://www.instagram.com/hyattcentric), and tag photos with #HyattCentricExplorer.

### **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of March 31, 2018, the Company's portfolio included more than 700 properties in more than 50 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric®**, **The Unbound Collection by Hyatt®**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Hyatt Residence Club®** and **exhale®** brand names. For more information, please visit [www.hyatt.com](http://www.hyatt.com).

### **FORWARD-LOOKING STATEMENTS**

*Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ*

materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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