

Two new hotels mark continued brand growth in Latin America

CHICAGO (May 9, 2018) – [Hyatt Hotels Corporation](#) (NYSE:H) today announced the opening of the 166-room Hyatt Centric Las Condes Santiago, and the opening of the 254-room Hyatt Centric San Isidro Lima on May 7, 2018, marking the Hyatt Centric brand's entry into these two South American countries. Hyatt Centric Las Condes Santiago is the second Hyatt hotel in Chile, joining Hyatt Place Santiago/Vitacura, and Hyatt Centric San Isidro Lima is the first Hyatt hotel to open in Peru. Both new hotels are owned and managed by Talbot Hotels S.A., as part of franchise agreements entered into with a Hyatt affiliate.

"We are thrilled to announce the openings of Hyatt Centric Las Condes Santiago and Hyatt Centric San Isidro Lima, which put guests at the center of the action and encourages exploration and discovery in two of the main gateway cities in South America," said George Vizer, senior vice president, Americas franchise operations, Hyatt. "With these new additions, Hyatt continues its strong brand growth in Latin America and the Caribbean, which now feature more than 40 Hyatt hotels."

Hyatt Centric Las Condes Santiago offers 166 guest rooms featuring a high-style, eclectic design and modern furnishings with local Chilean craftsmanship. Floor-to-ceiling windows invite guests to take in skyline views of the hotel's unbeatable location right in the center of Santiago's financial district, locally known as "Sanhattan." Its signature restaurant, Talbó Brasserie, presents upscale, authentic Chilean cuisine with a French influence, impressing both guests and local community alike. For moments of relaxation, guests are invited to take in panoramic skyline views of the Andes Mountains from the striking rooftop bar and outdoor pool. For meetings and events, Hyatt Centric Las Condes Santiago offers up to 7,100 square feet of flexible, technology-equipped space and the support of a dedicated meetings and events staff.

The first Hyatt hotel in Peru, Hyatt Centric San Isidro Lima is strategically located on Basadre Avenue near leading global corporations, foreign embassies, notable restaurants, Huaca Huallamarca archeological site, and Bosque El Olivar public park. The hotel features 254 spacious guestrooms and suites featuring artwork and design celebrating renowned Peruvian artists like Pool Guillén, Manuel Figari and Perci Zorrilla. The hotel's signature restaurant, Isidro Bistro Limeño, is a Peruvian-French bistro concept created uniquely for the hotel by Corporate Executive Chef Carlos Testino in collaboration with Grupo Aramburu. At sunset, guests can find themselves enjoying tapas and craft cocktails at Celeste Solar Bar, the perfect rooftop bar to admire spectacular city views and lounge at the rooftop pool. The hotel also offers more than 5,900 square feet of flexible meeting and events space with the latest technology, on-site professionals and creative catering services.

"We're proud to work with Hyatt to introduce the Hyatt Centric brand in Chile and Peru," said Eduardo Ariztía, chief executive officer, Talbot Hotels S.A. "We are confident our two newest hotels will stand out among the competition and deliver great hospitality experiences in Santiago and Lima."

Hyatt Centric Las Condes Santiago and Hyatt Centric San Isidro Lima join the existing [Hyatt Centric Guatemala City](#) in Guatemala, which opened in 2017, and [Hyatt Centric Montevideo](#) in Uruguay, which opened in 2016 as the first international destination for the Hyatt Centric brand. New Hyatt Centric developments in the region have been announced in San Salvador and Barbados.

For more information on Hyatt Centric brand and its range of properties worldwide, please visit www.hyattcentric.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don't, including Beekind's environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests' discovery of the destination. For more information please visit hyattcentric.com. Follow @HyattCentric on [Facebook](#) and [Instagram](#), and tag photos with #HyattCentricExplorer.

About Talbot Hotels. S.A.

Talbot SA is a Chilean company constituted in 1993 that manages the franchise of 8 hotels in Chile and Argentina that belong to Intercontinental Hotels Group, under the brands Holiday Inn and Holiday Inn Express. The company has presence in Chile's main cities and the city of Buenos Aires. All hotels offer optimal access and location, as well as excellence in service and hospitality delivered by a warm and efficient team.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of March 31, 2018, the Company's portfolio included more than 700 properties in more than 50 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt®**, **Andaz®**, **Hyatt Centric®**, **The Unbound Collection by Hyatt®**, **Hyatt Place®**, **Hyatt House®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Hyatt Residence Club®** and **exhale®** brand names. For more information, please visit www.hyatt.com.

Forward-Looking Statements


Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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