

The new hotel will mark the first Hyatt Centric brand hotel in Melbourne and the second for Australia in a significant step towards expanding Hyatt's brand footprint

CHICAGO (May 2, 2018) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with Little Projects for a Hyatt Centric hotel in Melbourne, Australia. Hyatt Centric Melbourne will boast a prime location on Downie Street, providing a launch pad for guests looking to explore everything Melbourne has to offer. The hotel will also join 20 Hyatt Centric brand hotels worldwide and soon-to-open hotels in Santiago, Chile and Lima, Peru.

“We are thrilled to work with Little Projects, a respected developer in Melbourne that shares our vision of authenticity and creativity, to bring the Hyatt Centric brand to Australia for the second time,” said Asia Pacific Group President, David Udell, Hyatt Hotels Corporation. “Melbourne’s cosmopolitan vibe makes it an ideal destination for a Hyatt Centric hotel.”

Located minutes from the city’s Docklands and Southbank precincts, home to key entertainment and sporting venues, guests will also be in close proximity to the Melbourne Convention & Exhibition Center and the Crown Entertainment Complex. The expansions and continued development of the Melbourne Convention & Exhibition Center, Etihad Stadium, and the Docklands office precincts are expected to further attract local and international travelers alike.

Slated to open in 2020, the hotel will feature 280 guestrooms and suites, a restaurant infused with locally inspired fare and a rooftop bar fit for celebration, featuring hand-crafted signature cocktails and spectacular views of Melbourne’s Yarra River and Southbank.

Demonstrating strong growth for the Hyatt Centric brand, the announcement of plans for the new Hyatt Centric Melbourne follows the recent announcement of plans for Hyatt Centric Hobart, Australia and the opening of Hyatt Centric Ginza Tokyo earlier this year. The hotel will further enhance Hyatt’s brand presence in Australia’s second-most populous city as a great addition to Park Hyatt Melbourne, Grand Hyatt Melbourne, and Hyatt Place Essendon Fields.

For more information, please visit [hyattcentric.com](#).

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

The Hyatt Centric Experience

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations. Created for millennial-minded travelers who want to be in the middle of the action, Hyatt Centric hotels are thoughtfully designed to enable exploration and discovery. The lobby lounge is a launch pad providing guests with information about the most sought after food, nightlife and activities the destination has to offer. The bar and restaurant are local hot spots where great conversations, locally inspired food and signature cocktails can be enjoyed. Streamlined modern rooms focus on delivering everything guests want and nothing they don’t, including Beekind’s environmentally conscious bath products, Bluetooth-enabled electronics and salon-grade blowdryers. A team of colleagues is always available to recommend local hidden gems to launch guests’ discovery of the destination. For more information please visit [hyattcentric.com](#). Follow @HyattCentric on [Facebook](#) and [Instagram](#), and tag photos with #HyattCentricExplorer.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a portfolio of 14 premier brands. As of December 31, 2017, the Company’s portfolio included more than 700 properties in more than 50 countries across six continents. The Company’s purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top colleagues, build relationships with guests and create value for shareholders. The Company’s subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®, Miraval®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Andaz®, Hyatt Centric®, The Unbound Collection by Hyatt®, Hyatt Place®, Hyatt House®, Hyatt Ziva™, Hyatt Zilara™, Hyatt Residence Club® and exhale®** brand names. For more information about Hyatt Hotels Corporation, please visit [www.hyatt.com](#).

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-

looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause our actual results, performance or achievements to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; the possible inability of third-party owners, franchisees or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; general volatility of the capital markets and our ability to access such markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the U.S. Securities and Exchange Commission. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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