

□ **CHICAGO (October 22, 2012) - [Hyatt Hotels Corporation](#)** (NYSE: H) today announced that a Hyatt affiliate has entered into a management agreement with China Resources Land Limited for a Park Hyatt hotel in Qingdao, China. China Resources Land Limited is the owner of Grand Hyatt Shenzhen, which opened in 2009, and is the owner and developer of five additional Hyatt-branded hotels under development in China, including Park Hyatt Hangzhou, Grand Hyatt Dalian, Grand Hyatt Hefei, Grand Hyatt Shenyang, and Grand Hyatt Zhengzhou. Park Hyatt Qingdao will be the second Hyatt-branded hotel in Qingdao, following the opening of Hyatt Regency Qingdao, which is slated to open at the end of 2012.

“Qingdao is a key economic powerhouse in Shandong Province and one of China’s most important ports, and is also a popular tourist destination and a renowned summer retreat,” said Larry Tchou, Group President, Asia Pacific, Hyatt Hotels and Resorts. “We believe Park Hyatt Qingdao will deliver an unprecedented level of luxury and unrivalled hospitality experience to guests visiting this bustling gateway city. This hotel is our seventh hotel project with China Resources Land Limited, which is significant because it further underscores our relationship with this organization, as well as our commitment to creating preference by enhancing distribution of Hyatt-branded hotels throughout China, a market where our guests are frequently traveling.”

Expected to open in 2016, Park Hyatt Qingdao will be centrally located in Qingdao’s Central Business District on Shandong Road. The hotel will be part of City Crossing, a mixed used complex that will incorporate high-end residential buildings, serviced apartments, office space, and luxury shopping facilities. Park Hyatt Qingdao will be located on the upper levels of a 250-meter high skyscraper with office space underneath. The hotel will offer 247 guestrooms and suites, and will also feature an array of restaurants and bars, multi-purpose meeting and banquet spaces, a fitness center, a pool and a spa.

“We are pleased to be working with Hyatt again on a project as significant as this, and we look forward to growing our portfolio of Hyatt-branded hotels throughout China,” said Thomas Choi, Vice President of China Resources Land.

For more information, please visit www.hyattdevelopment.com.

About Park Hyatt

Park Hyatt provides discerning, affluent individual business and leisure guests with elegant and luxurious accommodations. Guests of Park Hyatt receive highly attentive personal service in an intimate environment. Located in many of the world’s premier destinations, each Park Hyatt is custom designed to combine sophistication with distinctive regional character. Park Hyatt features well-appointed guestrooms, meeting and special event spaces for smaller groups, critically acclaimed art programs and signature restaurants featuring award-winning chefs.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company’s subsidiaries manage, franchise, own and develop hotels and resorts under the **Hyatt®**, **Park Hyatt®**, **Andaz®**, **Grand Hyatt®**, **Hyatt Regency®**, **Hyatt Place®** and **Hyatt House™** brand names and has locations on six continents. **Hyatt House** is changing its brand identity from **Hyatt Summerfield Suites®**. **Hyatt Residential Group, Inc.**, a **Hyatt Hotels Corporation** subsidiary, develops, operates, markets or licenses **Hyatt Residences™** and **Hyatt Residence Club™**. As of June 30, 2012, the Company’s worldwide portfolio consisted of 492 properties in 45 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements include statements about our plans, strategies, occupancy and ADR trends, market share, the number of properties we expect to open in the future, our expected adjusted SG&A expense, capital expenditures, depreciation and amortization expense, interest expense and effective tax rate, estimates, financial performance, prospects or future events and involve known and unknown risks that are difficult to predict. As a result, our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, general economic uncertainty in key global markets, the rate and pace of economic recovery following

economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; our ability to successfully execute and implement our organizational realignment and the costs associated with such organizational realignment; our ability to successfully execute and implement our common stock repurchase program; loss of key personnel, including as a result of our organizational realignment; hostilities, including future terrorist attacks, or fear of hostilities that affect travel; travel-related accidents; changes in the tastes and preferences of our customers; relationships with associates and labor unions and changes in labor law; the financial condition of, and our relationships with, third-party property owners, franchisees and hospitality venture partners; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; risk associated with potential acquisitions and dispositions and the introduction of new brand concepts; changes in the competitive environment in our industry and the markets where we operate; outcomes of legal proceedings; changes in federal, state, local or foreign tax law; foreign exchange rate fluctuations or currency restructurings; general volatility of the capital markets; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

###

Siân Martin
+1 312 780 5797
sian.martin@hyatt.com

Lillian Zhang
+86 10 5928 1234
lillian.zhang@hyatt.com

<https://stage.mediaroom.com/hyatt2/news-releases?item=123025>