

Slated to open in 2024, this hotel will mark the first Hyatt Regency development in the south of Vietnam

HONG KONG (FEBRUARY 25, 2021) – [Hyatt](#) announced today that a Hyatt affiliate has entered into an agreement with IFF Holdings Joint Stock Company (“IFF Holdings”) for Hyatt Regency Ho Tram Resort and Spa and Residences. Slated to open in 2024, this will be the first Hyatt Regency development in the south of Vietnam.

With 280 guestrooms and 63 pool villa residences, Hyatt Regency Ho Tram Resort and Spa and Residences will be situated in a prime location along an over 1,000-foot (330-meter) picturesque coastline known for its pristine sandy beaches, turquoise waters and coastal vibe. Ho Tram is a popular weekend getaway for Vietnamese travelers, as well as an emerging MICE destination and growing hotspot for international tourists. The addition of Hyatt Regency Ho Tram Resort and Spa and Residences is expected to provide leisure and business guests with a stress-free retreat and memorable experiences.

“We are thrilled to collaborate with IFF Holdings for the first time on Hyatt Regency Ho Tram Resort and Spa and Residences as we continue to prioritize thoughtful growth in locations that matter most to our guests, World of Hyatt members, customers and owners,” said David Udell, group president, Asia-Pacific, Hyatt. “This will be a strategic addition to our brand footprint in Vietnam and will complement Hyatt’s growing resort offerings, which include future openings in key leisure destinations such as Halong Bay and Phu Quoc.”

Guests of Hyatt Regency Ho Tram Resort and Spa and Residences will find themselves immersed in a landscape of existing tropical greenery that will be carefully preserved. Designed for peace of mind, all guestrooms and suites will feature stylish contemporary interiors inspired by the surrounding pristine nature and will allow for guests to enjoy uninterrupted sea views. The property’s residences will include pool villas with two to five bedrooms, offering owners and guests privacy and exclusivity for complete relaxation. Other resort facilities available to both guests and residence owners will include multiple restaurants and bars, designated adults’ and kids’ pools, a kids’ club and playground, an elevated forest walk, extensive meeting and event facilities, and a unique detox spa offering that will be new to Ho Tram.

“Hyatt Regency Ho Tram Resort and Spa and Residences will raise the hospitality benchmark in Ho Tram with its premium standard in terms of design, hospitality and service,” said Ms. Nguyen Thi Mai, chairwoman, IFF Holdings. “We are delighted to collaborate with Hyatt on this defining project to deliver an exceptional experience for local guests and international travelers visiting Ho Tram.”

Hyatt Regency Ho Tram Resort and Spa and Residences will be conveniently located on the main coastal road of Ho Tram, a 90-minute drive from Ho Chi Minh City. Come 2025, the opening of the Long Thanh International Airport is expected to further boost Ho Tram’s accessibility and attractiveness as an international tourist destination. Beyond the resort, guests will also be able to enjoy nearby attractions, including Binh Chau Hot Springs and The Bluffs, a Greg Norman-designed golf course.

For more information about Hyatt Regency hotels, please visit: www.hyattregency.com

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Regency

The Hyatt Regency brand prides itself on making travel free from stress and filled with success. More than 200 conveniently located Hyatt Regency urban and resort locations in more than 30 countries around the world serve as the go-to gathering space for every occasion – from efficient personalized, high-touch business meetings to energizing family vacations. The brand offers stress-free environments for seamless gatherings and empathetic service that anticipates guests’ needs. Designed for productivity and peace of mind, Hyatt Regency hotels and resorts offer a full range of services and amenities, including the space to work, engage or relax; notable culinary experiences; technology-enabled ways to collaborate; and expert meeting and event planners who can take care of every detail. For more information, please visit hyattregency.com. Follow @HyattRegency on [Facebook](#), [Twitter](#) and [Instagram](#), and tag photos with #HyattRegency.

About IFF Holdings

IFF Holdings (previously IFF Investment JSC. Company) is established by a group of leaders highly experienced in finance, investment and banking with many years working at prestigious national and international financial organizations and corporations. With a solid understanding of financial investment and local market, IFF Holdings always chooses to cooperate with well-known partners to develop impeccable leisure developments and hospitality services bringing exclusive experience in every destination we invest in Vietnam. For more information, please visit www.iffholdings.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 20 premier brands. As of December 31, 2020, the Company's portfolio included more than 975 hotel, all-inclusive, and wellness resort properties in 69 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries operate, manage, franchise, own, lease, develop, license, or provide services to hotels, resorts, branded residences, and vacation ownership properties, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, and **Hyatt Residence Club®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the

SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.


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