

Hyatt Place Tallinn will represent a significant milestone as Hyatt continues to thoughtfully grow its select service offering

ZURICH (JANUARY 26, 2021) – [Hyatt](#) announced today that a Hyatt affiliate has entered into a management and related agreements with ESTMA HPT OU for the first Hyatt-branded hotel in Estonia, Hyatt Place Tallinn. Expected to open in early 2023, the 168-room select service hotel will be located near the Old City Harbor, one of the [busiest passenger ports in Europe](#).

Situated in Estonia's capital and cultural hub, Hyatt Place Tallinn will be near Tallinn's picturesque Old Town, which is recognized as an [UNESCO World Heritage site](#). The surrounding neighborhood is set to undergo a large-scale renewal project and once complete, is expected to bring more business and entertainment experiences to the area. The Linnahall, a former sports and cultural venue, is included in this revitalization project and will be converted into a concert hall and conference center near the planned location of Hyatt Place Tallinn.

"We are thrilled to announce plans for the first Hyatt-branded hotel in the Baltics as we continue to prioritize thoughtful growth in locations that matter most to our guests, World of Hyatt members, customers and owners," said Takuya Aoyama, vice president of development for Europe and Africa, Hyatt. "Hyatt Place Tallinn will cater to the growing leisure and business demand in Estonia and deliver seamless experiences to help guests get the most out of their stay."

In addition to offering 168 guestrooms, Hyatt Place Tallinn will feature the Zoom restaurant and a lobby bar, a fitness center and flexible event spaces. Hyatt Place Tallinn's central location, modern facilities, and flexible service offerings will be particularly suited for visitors seeking approachable, unexpectedly elevated experiences through thoughtful and intuitive design.

"We look forward to collaborating with Hyatt on Hyatt Place Tallinn," said Galina Ignatenko, owner of ESTMA HPT OU. "As the largest city and the capital of Estonia, Tallinn has established itself as a dynamic and entrepreneurial destination for travelers across Europe, making it a natural fit for the Hyatt Place brand."

Hyatt Place Tallinn will join the growing Hyatt Place portfolio in Europe, which currently includes [Hyatt Place London Heathrow Airport](#), [Hyatt Place West London Hayes](#), [Hyatt Place Amsterdam Airport](#), [Hyatt Place Frankfurt Airport](#), [Hyatt Place Yerevan](#) and [Hyatt Place Paris Charles de Gaulle Airport](#). Additional Hyatt Place hotels [under development in European destinations](#) include Hyatt Place Cannes, Hyatt Place Rouen, Hyatt Place Krakow, Hyatt Place Zurich Airport The Circle and Hyatt Place London City East.

For more information about Hyatt Place hotels, please visit: <https://www.hyatt.com/brands/hyatt-place>

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Place

Hyatt Place hotels combine style, innovation and 24/7 conveniences to create an easy to navigate experience for today's multi-tasking traveler. Guests can enjoy thoughtfully designed guestrooms featuring distinct zones for sleep, work and play, and free flowing social spaces that offer seamless transitions from work to relaxation. With more than 375 locations globally, Hyatt Place hotels offer freshly prepared food around the clock, efficient service and differentiated experiences for [World of Hyatt](#) members. For more information, please visit [hyattplace.com](https://www.hyatt.com). Join the conversation on [Facebook](#) and [Instagram](#), and tag photos with #HyattPlace and #WhySettle.

About ESTMA HPT OU

ESTMA HPT OU is part of ESTMA group companies which main area of business include logistics, shipping, cruise vessel rendering and real estate.

ESTMA group started its activities in 1990, as the first private logistics enterprise in the Soviet Union a year before the collapse of the latter one.

Today ESTMA is successfully operating in the Baltic States and CIS countries delivering services worldwide.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 20 premier brands. As of September 30, 2020, the Company's portfolio included more than 950 hotel, all-inclusive, and wellness resort properties in 67 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create

value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, and vacation ownership properties, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, and **Hyatt Residence Club®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or

future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.


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Additional assets available online:  (1)

https://stage.mediaroom.com/hyatt2/hyatt_place_tallinn_development