

The new offering to provide members access to a unique collection of short-term private home rentals giving even more meaningful ways for World of Hyatt members to unlock flexible travel experiences

CHICAGO (September 28, 2023) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced plans for a new short-term vacation rental platform, Homes & Hideaways by World of Hyatt, that will feature private homes and remote hideaways in the United States. When the offering launches, which is expected in the coming weeks, World of Hyatt members will have direct booking access to a unique collection of short-term private home rentals from beachfront escapes to mountainside ski chalets, where they can earn and redeem points beyond the traditional hotel stay.

The planned launch of Homes & Hideaways by World of Hyatt reinforces Hyatt's commitment to providing more flexible stay experiences to suit the travel needs of every guest. The focus on the premium vacation rentals segment will allow members to unlock access to residential rental accommodations across the United States in key travel destinations like Hawaii, Colorado, and more, with plans to grow the platform globally.

"We are committed to evolving access to the type of accommodations World of Hyatt members are seeking that go beyond our hotels – from a large family who travels together or guests looking to work from anywhere for an extended period of time," said Amy Weinberg, senior vice president, brand, loyalty & data, Hyatt. "Homes & Hideaways by World of Hyatt brings a unique collection of curated homes which increases Hyatt's home offerings and expands new ways and new places where we can extend care to members."

Leading up to the launch of Homes & Hideaways by World of Hyatt, Hyatt has identified a highly qualified company, Lowe, that, through an affiliate, will purchase and operate the existing vacation rental management business that is currently branded Destination Residences Management.

In the near future, the Homes & Hideaways by World of Hyatt platform is expected to feature key existing DRM properties in top U.S. leisure destinations as part of offering members direct booking access to a collection of private homes featuring beachfront escapes, mountainside ski chalets, expansive villas, country chateaus, cozy cottages, modern townhouses, apartments, flats, penthouses and much more. While every property will be unique, each is professionally managed by thoroughly vetted property management companies to enjoy a quality experience.

In the coming weeks, World of Hyatt members can benefit when they book their remote hideaway or hidden urban gem on the Homes & Hideaways by World of Hyatt platform. Homes & Hideaways by World of Hyatt member benefits will include earning points and tier-qualifying night credits on stays, as well as standard tier bonuses, and the ability to redeem points for stays at home rental properties. More locations, more experiences and more opportunities to earn and redeem.

To learn more about Homes & Hideaways by World of Hyatt and the destinations available across the United States, stay tuned to Hyatt.com for more information coming soon.

In connection with the sale, of the Destination Residences Management business, PJT Partners LP served as financial advisor to Hyatt and Latham & Watkins LLP acted as its legal advisor.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company guided by its purpose – to care for people so they can be their best. As of June 30, 2023, the Company's portfolio included more than 1,250 hotels and all-inclusive properties in 76 countries across six continents. The Company's offering includes brands in the *Timeless Collection*, including **Park Hyatt**[®], **Grand Hyatt**[®], **Hyatt Regency**[®], **Hyatt**[®], **Hyatt Residence Club**[®], **Hyatt Place**[®], **Hyatt House**[®], **Hyatt Studios**, and **UrCove**; the *Boundless Collection*, including **Miraval**[®], **Alila**[®]**obally**, **Andaz**[®], **Thompson Hotels**[®], **Dream**[®] **Hotels**, **Hyatt Centric**[®], and **Caption by Hyatt**[®]; the *Independent Collection*, including **The Unbound Collection by Hyatt**[®], **Destination by Hyatt**[®], and **JdV by Hyatt**[®]; and the *Inclusive Collection*, including **Impression by Secrets**, **Hyatt Ziva**[®], **Hyatt Zilara**[®], **Zoëtry**[®] **Wellness & Spa Resorts**, **Secrets**[®] **Resorts & Spas**, **Breathless Resorts & Spas**[®], **Dreams**[®] **Resorts & Spas**, **Hyatt Vivid Hotels & Resorts**, **Alua Hotels & Resorts**[®], and **Sunscape**[®] **Resorts & Spas**. Subsidiaries of the Company operate the World of Hyatt[®] loyalty program, ALG Vacations[®], Mr & Mrs Smith[™], Unlimited Vacation Club[®], Amstar DMC destination management services, and Trisept Solutions[®] technology services. For more information, please visit www.hyatt.com.

About World of Hyatt

World of Hyatt is Hyatt's award-winning guest loyalty program uniting participating locations in Hyatt's *Timeless Collection*, including in the Park Hyatt®, Grand Hyatt®, Hyatt Regency®, Hyatt®, Hyatt Vacation Club®, Hyatt Place®, Hyatt House®, and UrCove brands; *Boundless Collection*, including in the Miraval®, Alila®, Andaz®, Thompson Hotels®, Dream® Hotels, Hyatt Centric®, and Caption by Hyatt® brands; *Independent Collection*, including in The Unbound Collection by Hyatt®, Destination by Hyatt®, and JdV by Hyatt® brands; and *Inclusive Collection*, including in the Impression by Secrets, Hyatt Ziva®, Hyatt Zilara®, Zoëtry® Wellness & Spa Resorts, Secrets® Resorts & Spas, Breathless Resorts & Spas®, Dreams® Resorts & Spas, Hyatt Vivid Hotels & Resorts, Alua Hotels & Resorts®, and Sunscape® Resorts & Spas brands. Members who book directly through Hyatt channels can enjoy personalized care and access to distinct benefits including Guest of Honor, confirmed suite upgrades at time of booking, diverse wellbeing offerings, digital key, and exclusive member rates. With more than 40 million members, World of Hyatt offers a variety of ways to earn and redeem points for hotel stays, dining and spa services, wellbeing focused experiences through the [FIND](#) platform; as well as the benefits of Hyatt's strategic loyalty collaborations with American Airlines AAdvantage®, Small Luxury Hotels of the World™ and Lindblad Expeditions. Travelers can enroll for free at [hyatt.com](https://www.hyatt.com), download the World of Hyatt app for [android](#) and [IOS](#) devices and connect with World of Hyatt on [Facebook](#), [Instagram](#), [TikTok](#) and [Twitter](#).

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; global supply chain constraints and interruptions, rising costs of construction-related labor and materials, and increases in costs due to inflation or other factors that may not be fully offset by increases in revenues in our business; risks affecting the luxury, resort, and all-inclusive lodging segments; levels of spending in business, leisure, and group segments, as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters, weather and climate-related events, such as earthquakes, tsunamis, tornadoes, hurricanes, droughts, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases, or fear of such outbreaks; the pace and consistency of recovery following the COVID-19 pandemic and the long-term effects of the pandemic, additional resurgence, or COVID-19 variants, including with respect to global and regional economic activity, travel limitations or bans, the demand for travel, transient and group business, and levels of consumer confidence; the ability of third-party owners, franchisees, or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic, any additional resurgence, or COVID-19 variants or other pandemics, epidemics or other health crises; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans, share repurchase program, and dividend payments, including a reduction in, or elimination or suspension of, repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access the capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and our ability to successfully integrate completed acquisitions with existing operations, including with respect to our acquisition of Apple Leisure Group and Dream Hotel Group and the successful integration of each business; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates, wages, and other operating costs; foreign exchange rate fluctuations or currency restructurings; risks associated with the introduction of

new brand concepts, including lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of the COVID-19 pandemic, industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program and Unlimited Vacation Club paid membership program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; and violations of regulations or laws related to our franchising business and licensing businesses and our international operations;; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Reports on Form 10-Q, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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<https://stage.mediaroom.com/hyatt2/homes-hideaways>