

Grand Hyatt St. Lucia to mark first Grand Hyatt hotel on the island of St. Lucia

CHICAGO (October 5, 2020) – [Hyatt Hotels Corporation](#) (NYSE: H) announced today that a Hyatt affiliate has entered into a management agreement with TTS Resorts LTD. for the return of the Hyatt flag to the island with the first Grand Hyatt hotel in St. Lucia. The 345-room luxury Grand Hyatt hotel is expected to open in 2023 and signifies Hyatt’s continued brand growth into the Caribbean’s leading travel destinations. A new-build resort, Grand Hyatt St. Lucia will be located on the southwestern corner of the island in Sunset Bay, Choiseul.

Grand Hyatt St. Lucia will be a captivating destination, featuring 345 guestrooms, including more than 50 luxury suites; three restaurants that will feature world-class chefs and iconic dishes reflective of the destination; three bars, including a lobby lounge, pool bar and beach-side bar; a 8,000 square foot destination spa and fitness center to connect guests with their physical and mental wellbeing; three swimming pools; and more than 23,000 square feet of dynamic, state-of-the-art gathering spaces designed to handle events of any size and kind. Additional offerings and amenities will include a kid’s club and activity center, retail shops and an ultramodern screening room.

“Tourism development is a key driver of economic growth and a priority for the island of St. Lucia, and we are thrilled to collaborate with the team at TTS Resorts LTD. to bring the iconic Grand Hyatt brand to one of the Caribbean’s most popular tourist destinations,” said Camilo Bolaños, vice president of development and real estate. “Set to be the premier luxury resort in St. Lucia, the new Grand Hyatt hotel is expected to provide both leisure and business guests with superior service within a multicultural backdrop of dramatic architecture, innovative restaurants, luxury spa and wellbeing facilities and sophisticated meeting spaces.”

“It’s an honor to share our vision with Hyatt on this project – the Grand Hyatt brand is renowned worldwide, and Grand Hyatt St. Lucia will be an excellent addition to this high-end, highly sought-after destination,” said Lachezar Todorov, CEO of TTS Resorts LTD. “Through our more than 25 years of experience in international hospitality and tourism, we recognize this resort’s potential for an unparalleled offering. Grand Hyatt St. Lucia is uniquely positioned to welcome guests from the around the world with elevated, upscale services and experiences that are authentic to the destination itself.”

This resort will encompass two hilltops that will command spectacular view of St. Lucia’s two famous volcanic spires, Gros Piton and Petit Piton. The Pitons are a designated World Heritage Site and will be less than 30 miles from Grand Hyatt St. Lucia, positioning the resort as an ideal starting point for excursions, tours, scuba diving, and more. Additionally, the resort will be a 30-minute drive from the island’s Hewanorra International Airport (UVF).

Grand Hyatt St. Lucia follows a significant planned expansion of the Hyatt brand footprint in the Caribbean, including [Grand Hyatt Grand Cayman Hotel & Residences](#), [Andaz Turks & Caicos](#), [Hyatt Regency Grand Reserve Puerto Rico](#) in Puerto Rico, and [Hyatt Place Santo Domingo Piantini](#) in the Dominican Republic. This property will mark an impressive milestone in the Grand Hyatt brand’s growth in the Americas, joining [Grand Hyatt Baha Mar](#), [Grand Hyatt Bogotá](#), [Grand Hyatt Nashville](#), [Grand Hyatt at SFO](#) and [Grand Hyatt Vail](#).

For more information, please visit [hyatt.com](#).

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Grand Hyatt

Around the world, Grand Hyatt hotels bring travel dreams to life by celebrating the iconic in small details and magnificent moments. Located at the crossroads of local culture and global business within major gateway cities and resort destinations, each Grand Hyatt hotel is uniquely designed to be a captivating destination within a destination. Grand Hyatt hotels deliver welcoming and elevated service, first-class accommodations and an abundance of options within a multicultural backdrop of dramatic architecture and bold and vibrant design. Grand Hyatt properties boast inventive restaurants, luxury spas, fitness centers, and business and meeting facilities. For additional information or to make a reservation, please visit [grandhyatt.com](#). Follow @GrandHyatt on [Facebook](#) and [Instagram](#), and tag photos with #GrandHyatt.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 21 premier brands. As of June 30, 2020, the Company’s portfolio included more than 900 hotel, all-inclusive, and wellness resort properties in 65 countries across six continents. The Company’s purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company’s subsidiaries develop, own, operate, manage, franchise, license or provide services to

hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statement

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any future resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any future resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the pace of recovery following the COVID-19 pandemic or any future resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes

in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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