

New Hyatt-branded hotels are planned for London, Reykjavik, Helsinki, Prague, Lisbon, and Edinburgh, some of the most sought-after destinations in the world

CHICAGO (December 7, 2020) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced plans to grow its brand portfolio in Europe significantly by the end of 2023 with more than 20 executed managed and franchised deals for new hotels in some of the most desirable destinations in the world. These properties are expected to join 63 Hyatt-branded hotels across nine distinct brands in 22 European countries. Andaz, Alila, and Hyatt Centric – Hyatt’s lifestyle brands – and The Unbound Collection by Hyatt – one of Hyatt’s independent collection brands – make up half of Hyatt’s executed deals in Europe. This growth is fueled by a growing desire from travelers, World of Hyatt members, and owners for hotels that offer unique, differentiated experiences that foster genuine connections with people and cultures.

“Hyatt is in the process of transforming the hotel landscape in Europe with planned openings for new Hyatt-branded hotels in some of the most sought-after leisure destinations in the world,” said Peter Norman, senior vice president real estate and development EAME/SWA, Hyatt. “Supported by strong brand recognition and demand for the high-quality experiences for which Hyatt is known, we look forward to welcoming guests and World of Hyatt members in these key European destinations. Further, with half of Hyatt’s executed pipeline in Europe consisting of franchise agreements, we are thrilled to collaborate with a number of new, as well as existing, owners to bring these exciting projects to fruition.”

Norman continued, “Because of today’s unprecedented business climate, owners of independent hotels are understandably looking for a reputable brand with strong distribution channels for added support, which makes hotel conversions a big growth driver for Hyatt through our independent collection brands, including The Unbound Collection by Hyatt. At Hyatt, we have always taken a flexible and thoughtful approach to crafting deals that benefit both parties, and now more than ever, the success of that approach is evident. Because Hyatt-branded hotels have not oversaturated many European markets, we continue to intentionally grow our brands in places that matter most to our guests.”

In the United Kingdom, which remains a priority growth market, the introduction of the first Park Hyatt hotel in London’s redeveloped Nine Elms district will further bolster Hyatt’s brand presence. Hyatt plans to nearly double its brand growth in the U.K. in the next few years, and this growth is complemented by strong regional demand in France and Spain – through the development of both Hyatt’s full and select service brands – as well as entry into new markets with the first Hyatt-branded properties in Stockholm, Helsinki, Malta and Cyprus.

So far this year, nine new Hyatt properties have opened in Europe, including Hyatt Regency Sofia, the first Hyatt hotel in Bulgaria; Hyatt Regency Malta; Hyatt Place Paris Charles de Gaulle Airport and Hyatt House Paris Charles de Gaulle Airport, Hyatt’s first dual-branded select service development in Europe giving travelers the benefits of both brands under one roof; and most recently, the 144-room Hotell Reisen in Stockholm, Sweden marking the first hotel in Scandinavia under The Unbound Collection by Hyatt brand.

Notable newly executed deals include plans for:

- The 203-room **Park Hyatt London River Thames** in London, one of Europe’s top places to visit, which will be the first Park Hyatt hotel in the U.K.
- The introduction of the Hyatt Centric brand to the U.K. with **Hyatt Centric Cambridge**
- Hyatt’s foray into Northern Europe with two new hotels within The Unbound Collection by Hyatt brand, including the 224-room **Grand Hansa Hotel** in Helsinki, Finland – regarded by travelers as one of the best big city destinations in the world
- A **Hyatt Centric hotel in Reykjavik**, which is noted as one of the trendiest European travel spots, will be the first Hyatt-branded hotel in Iceland
- The former **Byblos Hotel** in Mijas, Spain will be part of The Unbound Collection by Hyatt brand and will mark a significant expansion of Hyatt’s brand footprint in the country’s most visited region, Andalusia
- The first Andaz-branded hotel in Portugal with **Andaz Lisbon**, and the first Hyatt-branded hotel in the Czech Republic with **Andaz Prague**
- The first Alila-branded resort in Europe with **Alila La Gruyère** in Switzerland
- The **Hyatt Place and Hyatt House** select service brands remain a strategic priority with eight additional properties planned across Western Europe through 2023

This announcement signals significant intentional growth plans for Hyatt that will increase its brand footprint in Europe by more than 30 percent in nine new countries and grow further in seven existing markets. New hotel openings, rebrands, and executed managed and franchise deals in Europe within Hyatt’s independent collection and timeless and boundless portfolios include:

Independent Collections

The Unbound Collection by Hyatt

The Unbound Collection by Hyatt brand is a portfolio of independent, premium hotel properties, ranging from historic urban gems to contemporary trend-setters and boutique properties to one-of-a-kind resorts. Each hotel inspires story-worthy and extraordinary experiences for our guests. unboundcollectionbyhyatt.com

- The Wellem, Düsseldorf, Germany (102 guestrooms), *rebranded from Hyatt House Düsseldorf/ Andreas Quarter in early November 2020*
- Hotell Reisen, Stockholm, Sweden (144 guestrooms), *opened on December 1, 2020*
- Grand Hansa Hotel, Helsinki, Finland (224 guestrooms), *under development*
- The former Byblos Hotel, Spain (205 guestrooms), *under development*

Timeless Portfolio

Park Hyatt

Park Hyatt hotels provide discerning, global travelers with a refined home-away-from-home. Guests of Park Hyatt hotels receive quietly confident and personalized service in an enriching environment. Located in several of the world's premier destinations, each Park Hyatt hotel is custom designed to combine sophistication with understated luxury. parkhyatt.com

- Park Hyatt London River Thames in London's Nine Elms development, U.K. (203 guestrooms), *under development*

Grand Hyatt

Grand Hyatt hotels celebrate the iconic in small details and magnificent moments. Drawing inspiration from each destination, Grand Hyatt hotels provide superior service and signature experiences within a backdrop of dramatic architecture, world-class restaurants, luxury spas, and spectacular meeting and event spaces. grandhyatt.com

- Grand Hyatt Limassol, Cyprus (300 guestrooms), *under development*

Hyatt Regency

Hyatt Regency hotels are intuitively designed to make travel free from stress and filled with success. Conveniently located in urban and resort locations in more than 30 countries, Hyatt Regency hotels offer seamless experiences for any occasion, from energizing vacations to personalized, high-touch meetings. hyattregency.com

- Hyatt Regency Sofia, Bulgaria (183 guestrooms), *opened September 2020*
- Hyatt Regency Malta (153 guestrooms), *opened October 2020*
- Hyatt Regency Tirana, Albania (151 rooms), *under development*
- Hyatt Regency Lisbon, Portugal (220 guestrooms), *under development*
- Hyatt Regency Rostov on Don, Russia (187 guestrooms), *under development*
- Hyatt Regency Edinburgh Marina, Scotland (187 guestrooms, 98 residences), *under development*
- Hyatt Regency Zurich Airport The Circle, Switzerland (255 guestrooms), *under development*
- Hyatt Regency Izmir Istinye Park, Turkey (161 guestrooms), *under development*
- Hyatt Regency London Olympia, U.K. (196 guestrooms), *under development*

Hyatt House

Hyatt House hotels are designed to welcome guests as extended stay residents. Apartment-style suites with fully equipped kitchens and separate living areas remind guests of the conveniences of home. hyatthouse.com

- Hyatt House Paris Charles de Gaulle Airport (121 guestrooms), *opened in October 2020*
- Hyatt House Frankfurt Goetheplatz, Germany (181 guestrooms), *under development*

Hyatt Place

Hyatt Place hotels offer a modern, comfortable and seamless experience, combining style and innovation to create a casual hotel environment for today's multi-tasking traveler. From the lobby to the guest rooms to in-hotel dining, every touchpoint is designed with the high value business traveler in mind. hyattplace.com

- Hyatt Place Paris Charles de Gaulle Airport (309 guestrooms), *opened in October 2020*
- Hyatt Place Cannes, France (152 guestrooms), *under development*
- Hyatt Place Rouen, France (85 guestrooms), *under development*
- Hyatt Place Krakow, Poland (216 guestrooms), *under development*
- Hyatt Place Zurich Airport The Circle, Switzerland (300 guestrooms), *under development*

- Hyatt Place London City East, U.K. (280 guestrooms), *under development*

Boundless Portfolio

Andaz

Global in scale while local in perspective, the Andaz brand of luxury lifestyle hotels weave the sights, sounds, and tastes of each property's surroundings for a distinctively local experience that stimulate the senses. Every Andaz hotel is a unique expression of the culture that surrounds it and enables guests to go beyond the familiar and satiate their curiosity. andaz.com

- Andaz Prague, Czech Republic (176 guestrooms), *under development*
- Andaz Lisbon, Portugal (232 guestrooms), *under development*

Alila

The Alila brand features luxury hotels in unique locations, distinguished by innovative eco-design and a strong commitment to sustainable tourism. Alila means "surprise" in Sanskrit, which suitably describes the refreshing character of Alila hotels, and the impression guests feel when they stay as a guest. alilahotels.com

- Alila La Gruyère, Switzerland (85 guestrooms, 27 residences), *under development*

Hyatt Centric

Hyatt Centric is a brand of full-service lifestyle hotels located in prime destinations around the world and is one of Hyatt's fastest growing lifestyle brand. Hyatt Centric hotels help fuel guest discovery, located in the heart of the action with passionately engaged team members always on-hand to serve up insider knowledge and provide local expertise. hyattcentric.com

- Hyatt Centric Reykjavik, Iceland (172 guestrooms), *under development*
- Hyatt Centric Cambridge, U.K. (150 guestrooms), *under development*

"The 2018 acquisition of Two Roads Hospitality established Hyatt's compelling position in the lifestyle segment and further reinforced the strength of its existing lifestyle brands, Andaz and Hyatt Centric," said Felicity Black Roberts, vice president acquisitions and development Europe, Hyatt. "Also, the planned opening of Hyatt's first Alila resort in Switzerland marks an important step as we anticipate adding more resorts to Hyatt's lifestyle portfolio in Europe."

For information on Hyatt's existing brand portfolio in Europe, please visit www.hyatt.com.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 21 premier brands. As of September 30, 2020, the Company's portfolio included more than 950 hotel, all-inclusive, and wellness resort properties in 67 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause

actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the duration of the COVID-19 pandemic and the pace of recovery following the pandemic or any resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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