

Thompson Monterrey to mark the fourth Thompson Hotel in Mexico

CHICAGO (September 3, 2020) – [Hyatt Hotels Corporation](#) (NYSE: H) announced plans for Thompson Monterrey, the first Thompson hotel in Mexico’s state of Nuevo León. The 150-room lifestyle hotel is expected to open in 2022 and will mark the fourth Thompson-branded property in Mexico.

“Thompson Monterrey comes at a time of significant growth for the Thompson Hotels brand and will represent the brand’s entry into a key new market,” said Alfredo Reynoso, director of development, Mexico, Hyatt. “The Thompson brand aligns very well with Monterrey’s position as a business and entertainment destination, and we look forward to introducing a new lifestyle offering that will provide experiences that celebrate its destination in a sophisticated way for guests and locals alike.”

Developed by Visa Desarrollos and Grow2, Thompson Monterrey will be located in the San Pedro Garza García, a contemporary financial and commercial area of Monterrey in the state of Nuevo León. Located near headquarters for many national and multinational companies and university campuses, the hotel will be part of Torre IKON, a new-build mixed-use complex with approximately 215,000 square feet (20,000 square meters) of office space. Thompson Monterrey will occupy a portion of the 31-floor tower designed by Duda Paine Architects, which is set to be one of the most iconic high-rise buildings in the San Pedro Garza García.

Thompson Monterrey will provide a truly superior experience with just the right amount of edge to the San Pedro Garza García through its thoughtfully curated design, culinary sophistication, and effortless yet intuitive service. From the moment guests arrive, they will experience elements of Monterrey’s culture in the hotel’s sought-after hub – its rooftop bar – which will reflect the guests’ authentically stylish and dynamic lifestyles with a buzzing social scene and thought-provoking arts and entertainment.

Situated in the main district of the San Pedro Garza García, guests will be stimulated by Monterrey’s vibrant neighborhoods and easily access multiple dining, shopping and entertainment options within walking distance of the hotel. With its close proximity to Monterrey International Airport (MTY), Thompson Monterrey will serve as a destination for both domestic and international travelers.

“We are thrilled to announce the development of the first Thompson hotel in Monterrey, marking a significant milestone for us and Hyatt,” said Luis Carlos Villarreal, president, Visa Desarrollos, S.A.P.I. de C.V. “Thompson Monterrey will offer a modern, luxury experience tailored to the destination, enhancing each guest’s personal travel journey by bridging connections to the local community through in-the-know moments and collaborations.”

Thompson Monterrey is expected to join three Thompson Hotels properties in Mexico, including [The Cape](#), [Thompson Playa del Carmen](#), and [Thompson Zihuatanejo](#). Additionally, Thompson Monterrey is the latest example of growth for the Thompson Hotels brand, joining [recently announced projects](#), including Thompson Dallas (expected to open in Fall 2020), Thompson San Antonio (expected to open in early 2021), Thompson Austin (expected to open in 2021), Thompson Buckhead (expected to open in 2021), Thompson Savannah (expected to open in 2021), and Thompson Houston (expected to open in 2023).

For more information, please visit thompsonhotels.com.

The term “Hyatt” is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates. Hotel openings subject to change without notice.

For further information:

About Thompson Hotels

Founded in 2001, Thompson Hotels is an award-winning boutique lifestyle hospitality brand with a collection of stunning, dynamic properties. Each of Thompson Hotels’ urban and resort locations offers a carefully layered environment that molds into its surrounding community. Guests are provided tailored stays with connections to world-class culinary offerings, arts and entertainment, and groundbreaking design. The Thompson portfolio of lifestyle hotels includes The Beekman and Gild Hall in New York City; Thompson Nashville; Thompson Seattle; Thompson Chicago; The Cape in Los Cabos, Mexico; Thompson Playa del Carmen in Riviera Maya, Mexico; Thompson Zihuatanejo on Mexico’s Pacific Coast; and its newest property, Thompson Washington D.C. in the Navy Yard neighborhood. Hotels currently under development include Texas properties in Dallas, San Antonio, Austin and Houston, as well as Thompson Denver, Thompson Buckhead and Thompson Savannah. Follow @ThompsonHotels on Facebook, Twitter, and Instagram for news and updates. For more information, please visit www.thompsonhotels.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company offering 21 premier brands. As of

June 30, 2020, the Company's portfolio included more than 900 hotel, all-inclusive, and wellness resort properties in 65 countries across six continents. The Company's purpose to care for people so they can be their best informs its business decisions and growth strategy and is intended to attract and retain top employees, build relationships with guests and create value for shareholders. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences, vacation ownership properties, and fitness and spa locations, including under the **Park Hyatt®**, **Miraval®**, **Grand Hyatt®**, **Alila®**, **Andaz®**, **The Unbound Collection by Hyatt®**, **Destination®**, **Hyatt Regency®**, **Hyatt®**, **Hyatt Ziva™**, **Hyatt Zilara™**, **Thompson Hotels®**, **Hyatt Centric®**, **Caption by Hyatt**, **Joie de Vivre®**, **Hyatt House®**, **Hyatt Place®**, **tommie™**, **UrCove**, **Hyatt Residence Club®** and **Exhale®** brand names, and operates the World of Hyatt® loyalty program that provides distinct benefits and exclusive experiences to its valued members. For more information, please visit www.hyatt.com.

Forward-Looking Statement


Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the short- and longer-term effects of the COVID-19 pandemic, including on the demand for travel, transient and group business, and levels of consumer confidence; actions that governments, businesses, and individuals take in response to the COVID-19 pandemic or any future resurgence, including limiting or banning travel; the impact of the COVID-19 pandemic, and actions taken in response to the COVID-19 pandemic or any future resurgence, on global and regional economies, travel, and economic activity, including the duration and magnitude of its impact on unemployment rates and consumer discretionary spending; the ability of third-party owners, franchisees or hospitality venture partners to successfully navigate the impacts of the COVID-19 pandemic; the pace of recovery following the COVID-19 pandemic or any future resurgence; general economic uncertainty in key global markets and a worsening of global economic conditions or low levels of economic growth; the rate and the pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; limited visibility with respect to future bookings; loss of key personnel; domestic and international political and geo-political conditions, including political or civil unrest or changes in trade policy; hostilities, or fear of hostilities, including future terrorist attacks, that affect travel; travel-related accidents; natural or man-made disasters such as earthquakes, tsunamis, tornadoes, hurricanes, floods, wildfires, oil spills, nuclear incidents, and global outbreaks of pandemics or contagious diseases or fear of such outbreaks, such as the COVID-19 pandemic; our ability to successfully achieve certain levels of operating profits at hotels that have performance tests or guarantees in favor of our third-party owners; the impact of hotel renovations and redevelopments; risks associated with our capital allocation plans and common stock repurchase program and quarterly dividend, including a reduction in or elimination of repurchase activity or dividend payments; the seasonal and cyclical nature of the real estate and hospitality businesses; changes in distribution arrangements, such as through internet travel intermediaries; changes in the tastes and preferences of our customers; relationships with colleagues and labor unions and changes in labor laws; the financial condition of, and our relationships with, third-party property owners, franchisees, and hospitality venture partners; the possible inability of third-party owners, franchisees, or development partners to access capital necessary to fund current operations or implement our plans for growth; risks associated with potential acquisitions and dispositions and the introduction of new brand concepts; the timing of acquisitions and dispositions, and our ability to successfully integrate completed acquisitions with existing operations; failure to successfully complete proposed transactions (including the failure to satisfy closing conditions or obtain required approvals); our ability to successfully execute on our strategy to expand our management and franchising business while at the same time reducing our real estate asset base within targeted timeframes and at expected values; declines in the value of our real estate assets; unforeseen terminations of our management or franchise agreements; changes in federal, state, local, or foreign tax law; increases in interest rates and operating costs; foreign exchange rate fluctuations or currency restructurings; lack of acceptance of new brands or innovation; general volatility of the capital markets and our ability to access such markets; changes in the competitive environment in our industry, including as a result of industry consolidation, and the markets where we operate; our ability to successfully grow the World of Hyatt loyalty program; cyber incidents and information technology failures; outcomes of legal or administrative proceedings; violations of regulations or laws related to our franchising business; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission (“SEC”), including our annual report on Form 10-K and our Quarterly Report on Form 10-Q filed on May 7, 2020, which filings are available from the SEC. These factors are not necessarily all of the important factors that could cause our actual results, performance or achievements to differ materially from those expressed in

or implied by any of our forward-looking statements. We caution you not to place undue reliance on any forward-looking statements, which are made only as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable law. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

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