

Andaz Ottawa Byward Market expected to open in 2016

CHICAGO (January 26, 2015) – [Hyatt Hotels Corporation](#) (NYSE: H) today announced that a Hyatt affiliate has entered into a management contract with Claridge Homes for an Andaz hotel in Ottawa, Ontario, Canada. When Andaz Ottawa Byward Market opens in mid-2016, it will become the first Andaz-branded hotel in Canada as well as the city's first hotel under Hyatt's brand portfolio. Andaz Ottawa Byward Market will join Andaz hotels currently located in world-class cities including London, New York, Los Angeles, Shanghai, and Tokyo.

The 200-room Andaz Ottawa Byward Market will be located at 325 Dalhousie Street in Ottawa's famed Byward Market neighborhood. The neighborhood is surrounded by more than two dozen embassies and consulates and is located immediately east of Ottawa's commercial office core, a short walk from Parliament Hill, and just north of the University of Ottawa campus. The area has become the center of Ottawa's nightlife and is surrounded by residential towers, restaurants and bars.

Guests at Andaz Ottawa Byward Market will experience the personal style, comfort and sophistication for which the brand is known in the hotel's 200 guestrooms, including four two-bay Hyatt suites, two three-bay Junior suites, and a four-bay Executive Suite with a fireplace and large 560 square foot terrace. The hotel will also feature a destination restaurant and a rooftop bar and lounge including an outdoor terrace offering panoramic views of the city. Meeting facilities will feature six Andaz Studios as well as the prefunction and lounge area with an open kitchen totaling approximately 4,500 square feet.

"We are pleased to expand our brand presence in Canada. Andaz was a natural fit for Ottawa's Byward Market neighborhood," said David Tarr, Senior Vice President of Development – Americas for Hyatt. "Andaz Ottawa Byward Market will bring to life the brand's mission of creating inspiring, indigenous experiences and immersing guests into the destination's local culture. We believe Andaz Ottawa Byward Market will convey the vibrant, international spirit of Canada's capital city."

"We are delighted to bring the first Andaz hotel to Ottawa and Canada. We believe it will become the new center of social connections in the Byward Market as well as in Ottawa. The Andaz brand's creativity and refined, yet casual atmosphere will elevate the neighborhood and will connect guests to the best of the local community," said Neil Malhotra, Vice President of Claridge Homes. "Our capital city is host to a diverse group of business and leisure visitors, making it an international hub for Canada. Andaz Ottawa Byward Market will not only appeal to the local community, but will serve a broad group of Canadian and global travelers."

"I am thrilled that Hyatt and Claridge Homes are working together to bring Andaz to Ottawa and to Canada," said Ottawa Mayor Jim Watson. "The Byward Market is one of the most vibrant parts of our City and Andaz Ottawa Byward Market will be perfectly situated within steps of many shops, restaurants, tourist attractions, and of course the historic Byward Market itself. With several LRT stops within walking distance, Andaz Ottawa Byward Market will be well-served by the coming LRT system and perfectly situated for guests to enjoy the celebrations for Canada's 150th birthday that will take place throughout 2017."

Andaz Ottawa Byward Market will collaborate with local artists, musicians, designers, and other cultural influencers to deliver events and programs on themes unique to its location in Ottawa. The Andaz Salon, the brand's signature cultural program, features interactive, on-property and virtual events conceived to support and nurture each hotel's community of emerging talent. The distinctive spaces at Andaz Ottawa Byward Market will stage creative Andaz Salon events, ranging from talks to exhibitions to live performances. These events can also be experienced through the Andaz Salon website at www.andazsalon.com, where unique content is shared by Cultural Insiders.

The term "Hyatt" is used in this release for convenience to refer to Hyatt Hotels Corporation and/or one or more of its affiliates.

For further information:

About Claridge Homes

Claridge Homes is the leading real estate developer in the City of Ottawa. Growing steadily for more than 30 years, Claridge Homes and its affiliated companies have had remarkable success with residential and mixed use developments in communities across the region - to date, having built over 12,000 homes in the National Capital Region, including nearly 40 high rise developments.

Claridge Homes was founded by Bill Malhotra and continues to be privately owned by the Malhotra Family.

About Andaz

Global in scale while local in perspective, Andaz hotels deliver an innovative hospitality experience and attentive, uncomplicated service designed to accommodate guests' personal preferences. Hotels in this collection reflect the unique cultural scenes and spirit of the surrounding neighborhood and are dedicated to creating natural and vibrant living spaces where travelers can indulge their own personal sense of comfort and style. Twelve Andaz hotels are currently open: Andaz 5th Avenue and Andaz Wall Street in New York, Andaz San Diego, Andaz West Hollywood, Andaz Napa, Andaz Savannah, Andaz Maui at Wailea,

Andaz Peninsula Papagayo in Costa Rica, Andaz Liverpool Street in London, Andaz Amsterdam Prinsengracht, Andaz Xintiandi, Shanghai and Andaz Tokyo Toranomon Hills. For more information, please visit www.andaz.com.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries develop, own, operate, manage, franchise, license or provide services to hotels, resorts, branded residences and vacation ownership properties, including under the **Hyatt@**, **Park Hyatt@**, **Andaz@**, **Grand Hyatt@**, **Hyatt Regency@**, **Hyatt Place@**, **Hyatt House@**, **Hyatt Zilara™**, **Hyatt Ziva™**, **Hyatt Residences@** and **Hyatt Residence Club@** brand names and have locations on six continents. As of September 30, 2014, the Company's worldwide portfolio consisted of 573 properties in 48 countries. For more information, please visit www.hyatt.com.

Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

CONTACT:

Aurelia Vasquez
+1 312 780 5873

aurelia.vasquez@hyatt.com

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